## **OMB Granicus Review**

<b>Granicus Title</b>	Sale of surplus land at McMullen Booth Road and Kapok Kove Drive in Clearwater to					
	Savoy LLC					
Granicus ID#	25-1167A	Reference #	NA	Date	11/10/2025	

## Mark all Applicable Boxes:

Type of Review								
CIP		Grant		Other	X	Revenue	Project	

## **Fiscal Information:**

New Contract (Y/N)	Υ	Original Amount	NA	
Fund(s)	0001	Amount of Change (+/-)	\$ 16,163.00	
Cost Center(s)	NA	Total Amount	\$ 16,163.00	
Program(s)	NA	Amount Available (FY26 Operating)	NA	
Account(s)	NA	Included in Applicable	NA	
Fiscal Year(s)	NA	Budget? (Y/N)	IVA	

## **Description & Comments**

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Construction and Property Management (CPM) is seeking approval by the Board of County Commissioners and execution by CPM, of a contract for sale and purchase contract of vacant land to Savoy LLC (Savoy). The transaction involves execution of a County deed to the buyer at closing and the County's acceptance of a Utility and Drainage Easement from Savoy LLC at the closing. Identified as Parcel No. 09-29-16-45108-000-0380, the parent tract was acquired in 1985 for right-of-way usage for McMullen Booth Road, and was deemed as surplus via County Resolution 22-35. The sale involves the western 47 feet of the identified parcel, located on McMullen Booth Road and Kapok Kove Drive in Clearwater, which has been deemed an unbuildable lot.

The sale price is \$16,163.00, reflecting value determined by the Property Appraiser. On the closing date and thereafter, the Savoy is responsible for the payment of all taxes, fees, and assessments due on the Property. Savoy is also responsible for the costs of recording the deed and easement, recording any corrective instruments and all other closing costs shown on the closing statement. At closing, the County conveys the property to Savoy and the buyer, Savoy, immediately then executes the easement to the County. The closing will occur up to ninety days after the sale contract's effective date.

This action is requested because the County does not need the entire tract of land to maintain a right-of-way on McMullen Booth Road and there is continued purchase interest from the sole owner of the adjoining land. However, the Department of Public Works requires the retention of a utility and drainage easement along the south 10 feet of the property.

The sale proceeds of \$16,163.00 will be of benefit to the General Fund. Furthermore, the County anticipates reduced liability and maintenance for the vacant parcel. There is neutral fiscal impact affiliated with the sale of this surplus property.

Analyst: Jasmine Prepetit Ok to Sign: