

HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY FY18/19 OPERATING BUDGET

General Fund

	Proposed 2018/2019 Budget	Approved 2017/2018 Budget	Proposed Over/(Under)	Percent Difference
Revenue				
Beginning Fund Balance	400,000	-	400,000	0%
NSP I Income	-	1,500	(1,500)	-100%
NSP II Income	100,000	100,000	-	0%
Multifamily Revenue - Issuer Fees	195,000	150,000	45,000	30%
Single Family Revenue - Issuer Fees	350,000	700,000	(350,000)	-50%
Application Fees	30,000	-	30,000	0%
Extension Fees	3,500	-	3,500	0%
TBA Income	200,000	-	200,000	0%
Fee Income - Special Programs	75,000	-	75,000	0%
Gain on Sale of FHLB Securities	110,000	-	110,000	0%
Interest Income	350,000	-	350,000	0%
Bank Interest	35,000	-	35,000	0%
Miscellaneous Revenue	1,500	-	1,500	0%
Bond/Refunding Proceeds Revenue	30,000	-	30,000	0%
General Fund Activities	-	500,000	(500,000)	-100%
DPA Income	-	40,000	(40,000)	-100%
Total Budgeted Revenue	1,880,000	1,491,500	388,500	26%

	Proposed 2018/2019 Budget	Approved 2017/2018 Budget	Proposed Over/(Under)	Percent Difference
Expense				
NSP III Non-reimbursable	1,300	1,300	-	0%
Advertising (Legal)	1,000	1,000	-	0%
Audit	50,000	50,000	-	0%
Bond Participation (including COI)	250,000	65,000	185,000	285%
Memberships	12,000	12,000	-	0%
Contract Services Other; Accounting Services	160,000	160,000	-	0%
Network	15,000	15,000	-	0%
Insurance	20,000	20,000	-	0%
Lease: Building	50,000	40,000	10,000	25%
Office Supplies	5,000	5,000	-	0%
Professional Services - Consultants	110,000	110,000	-	0%
Promotional Expense	5,000	5,000	-	0%
Salaries, Benefits & Taxes	450,000	450,000	-	0%
Telephone	4,500	4,500	-	0%
Travel	30,000	25,000	5,000	20%
Grants to Organizations				
Youth Aging Out of Foster Care Program	100,000	100,000	-	0%
Sadowski Education Effort	15,000	15,000	-	0%
University of South Florida CRED	15,000	25,000	(10,000)	-40%
Total Grants to Organizations	130,000	140,000	(10,000)	-7%
NSP I Program Expense	-	1,700	(1,700)	-100%
Intergov Services: Recorder	3,500	3,500	-	0%
NSP II Program Expense	100,000	100,000	-	0%
Misc. Bank Fees/Expenses	7,000	7,000	-	0%
FHLB/LOC Interest Expense	18,000	18,000	-	0%
Reserve for Contingencies	475,700	-	475,700	0%
Total Budgeted Expenditures	1,880,000	1,216,000	664,000	55%