

RESOLUTION NO. 17- 48

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (OCEANSIDE ESTATES), SERIES 2017 IN THE AGGREGATE AMOUNT NOT TO EXCEED \$12,000,000 TO PROVIDE FUNDS TO FINANCE A MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF OCEANSIDE HOUSING PARTNERS LP, A FLORIDA LIMITED PARTNERSHIP, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Oceanside Estates), Series 2017 (the "Bonds") on behalf of Oceanside Housing Partners LP, a Florida limited partnership, to provide financing or refinancing for the acquisition and rehabilitation of an existing Senior Section 8 housing facility known as Oceanside Estates, consisting of a 104 one-bedroom multifamily rental housing facility located in two three-story buildings to be rented to persons or families of moderate, middle or lesser income within the City of Pinellas Park, Pinellas County, and located on approximately 4.10 acres of land located at 6700 102nd Avenue North, Pinellas Park, Florida 33782; and

WHEREAS, the Authority conducted a public hearing on July 17, 2017, notice of which hearing was published on June 30, 2017, in the *Tampa Bay Times* (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$12,000,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$12,000,000 Multifamily Housing Revenue Bonds (Oceanside Estates), Series 2017.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 15th day of August, 2017.

BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA

(SEAL)

By: *David G. Long*
Chairman

ATTEST:

Norman D. Long
[Deputy] Clerk

APPROVED AS TO FORM

By: *[Signature]*
Office of the County Attorney

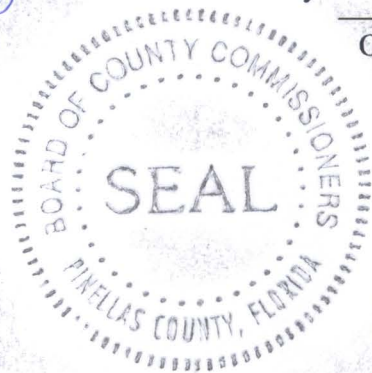


EXHIBIT "A"

Notice of Public Hearing

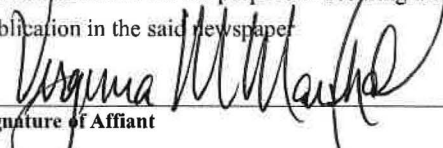
Tampa Bay Times

Published Daily

STATE OF FLORIDA } ss
COUNTY OF Pinellas County

Before the undersigned authority personally appeared **Virginia Marshall** who on oath says that he/she is **Legal Clerk** of the **Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: Oceanside Estates** was published in **Tampa Bay Times: 6/30/17**, in said newspaper in the issues of **Baylink All Pinellas**

Affiant further says the said **Tampa Bay Times** is a newspaper published in Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as a second class mail matter at the post office in said Pinellas County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper



Signature of Affiant

Sworn to and subscribed before me this 06/30/2017.



Signature of Notary Public

Personally known _____ or produced identification

Type of identification produced _____



NOTICE OF PUBLIC HEARING

Notice is hereby given that the Housing Finance Authority of Pinellas County, Florida (the "Authority") will hold and conduct a public hearing to be held on July 17, 2017 beginning at 8:30 a.m. or as soon thereafter as such matters may be heard, at the Pinellas County Board Records office, 315 Court Street, 5th Floor, Board Records conference room, Clearwater, Florida 33755, for the purpose of receiving comments and hearing discussion concerning a plan of financing (within the meaning of Section 147(f) of the Internal Revenue Code of 1986, as amended), on the following:

The proposed Issuance by the Authority of its Multifamily Housing Revenue Bonds (Oceanside Estates), Series 2017, in an aggregate principal amount of not to exceed \$12,000,000 in one or more installments or series, the proceeds of which will be used to finance the acquisition and rehabilitation of Oceanside Estates, currently operated as a Senior Section 8 housing facility, consisting of 104 one-bedroom multifamily rental housing facility located in two three-story buildings to be rented to persons or families of moderate, middle or lesser income within the City of Pinellas Park, Pinellas County, and located on approximately 4.10 acres of land located at 6700 102nd Avenue North, Pinellas Park, Florida 33782. Oceanside Estates will initially be owned and operated by Oceanside Housing Partners LP, a Florida limited partnership, or one of its affiliates. All interested parties are invited to present their comments at the time and place set forth above.

Persons are advised that, if they decide to appeal any decision made at this hearing, they will need a record of the proceedings, and, for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the individual or agency publishing this notice no later than seven days prior to the proceeding at the address given in this notice. Telephone: 727-847-8110; 1-800-955-8771 (TTD) or 1-800-955-8770 (V), via Florida Relay Service.

HOUSING FINANCE AUTHORITY OF
PINELLAS COUNTY, FLORIDA
(495732) 06/30/2017