

OMB Contract Review

Contract Name	Affordable Housing Program project funding recommendation for Skyway Lofts 2 by Blue Sky Communities, LLC.				
GRANICUS	23-0308A	Contract #		Date:	4.6.23

Mark all Applicable Boxes:

Type of Contract									
CIP	<input checked="" type="checkbox"/>	Grant	<input type="checkbox"/>	Other	<input type="checkbox"/>	Revenue	<input type="checkbox"/>	Project	004150A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	NA
Fund(s)	3001	Amount of Change	NA
Cost Center(s)	416100	Contract Amount	NA
Program(s)	3039	Amount Available	\$3,400,000.00
Account(s)	5810001	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY24		
Description & Comments			
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)			
<p>Funding recommendation for the Penny IV Affordable Housing Program. One application has been submitted, Skyway Lofts 2, and is recommended for funding in the amount of \$3,400,000.00. Application is for land acquisition and capital improvement construction costs.</p> <p>The Penny IV Affordable Housing Program (project 004150A) has a FY24 Proposed Budget of \$14,127,000.00, and estimated FY24 expenditures of \$12,813,488.00. There is sufficient funding to approve this recommended application. See Tracking Spreadsheet for a breakdown of planned expenditures.</p>			

Analyst:
Andrew Brown

Ok to Sign: