OMB Granicus Review

Granicus Title	Acquisition Agreement for the Wastewater Collection and Transmission System with				
	the Town of North Redington Beach.				
Granicus ID#	25-1517A	Reference #	N/A	Date	10/21/2025

Mark all Applicable Boxes:

Type of Review									
CIP	Х	Grant		Other	X	Revenue	X	Project	000964A
									006478A

Fiscal Information:

New Contract (Y/N)	Υ	Original Amount	\$1,625,317.18
Fund(s)	4052	Amount of Change (+/-)	\$0.00
Cost Center(s)	100200, 431471	Total Amount	\$1,625,317.18
Program(s)	2421	Amount Available	Total: N/A
Account(s)	3897001, 5600001	Included in Applicable	N
Fiscal Year(s)	FY26-FY30	Budget? (Y/N)	N

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This Interlocal Agreement between Pinellas County and the Town of North Redington Beach authorizes the County to purchase and assume ownership of the Town's wastewater collection and transmission system effective December 2, 2025. The Town will transfer all related infrastructure, rights, and easements to the County for a total purchase price of \$1,625,317.18, paid over five years. Upon closing, the system will become part of the Pinellas County Sewer System, and County utility rates, ordinances, and operations will apply to all North Redington Beach customers.

Under the terms of the Agreement, the Town will pay \$796,724.11 due at closing and the remaining balance will be paid in four equal annual installments of \$207,148.27.

Funds paid by the City to the County will be receipted to the Sewer Renewal and Replacement Fund and allocated to two program projects for capital improvements to the acquired wastewater collection system.

The FY26 Omnibus Budget Amendment is expected to include a recognition of revenue and corresponding appropriation to Pump Station Improvements project 000964A and Utilities Pipeline Rehabilitation, Replacement, and Extensions project 006478A.

One-time revenue in Fiscal Year FY26 is \$796,724.11, deposited in the Sewer Renewal and Replacement Fund. Anticipated incremental operating revenue from retail sewer rates in Fiscal Year FY26 is \$91,900.00, for total anticipated FY26 revenue of \$888,624.11.

Analyst:	Ok to Sign: 🔀
James Harrison Lewis	