

**MINUTES OF MEETING
EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Eastlake Oaks Community Development District was held Thursday, June 11, 2015 at 6:00 p.m. at the Holiday Inn Express Hotel & Suites; 3990 Tampa Road; Oldsmar, Florida.

Present and constituting a quorum were:

Joseph Dinelli	Chairman
Darlene Lazier	Vice Chairperson
Bogdan (Don) Nowacki	Assistant Secretary
J.R. "Nick" Yagnik	Assistant Secretary
Chad Robinson	Assistant Secretary

Also present was:

Andrew Mendenhall	District Manager
-------------------	------------------

The following is a summary of the discussions and actions taken at the June 11, 2015 Eastlake Oaks Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mendenhall called the meeting to order; Supervisors and staff introduced themselves.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
April 9, 2015 Meeting**

On MOTION by Mr. Nowacki seconded by Mr. Yagnik with all in favor, the Minutes of the April 9, 2015 Meeting were approved.

THIRD ORDER OF BUSINESS

Audience Comments

None.

Wednesday, 8/5/15

RECEIVED
BOARD OF
2015 SEP 25 PM 2:46
BOARD OF COUNTY
COMMISSIONERS
PINELLAS COUNTY FLORIDA

FOURTH ORDER OF BUSINESS

Manager's Report

A. Report on Number of Registered Voters – 636

- Mr. Mendenhall presented this annual report for the Board's information.

Mr. Mendenhall discussed miscellaneous items.

- Mr. Mendenhall presented for the Board's consideration the automatic renewal agreement with Aquatic Systems, Inc., which presents an increase of approximately \$60 per month. The Board agrees to the increase as long as they hold this rate for the next three years.
- The Board chose the Cascade model in Sun Burnt Orange for the new playground equipment.
- A resident who moved would like to continue using the pool for health benefits. The attorney advised allowing her free access until the Board determines a fee which requires a Public Hearing.

Mr. Dinelli MOVED to advertise a Public Hearing for pool memberships.

Mr. Dinelli MOVED to hold a Public Hearing Thursday, August 13, 2015 at 6:00 p.m., to discuss rates for pool memberships at \$60 per month to be paid on an annual basis; and Ms. Lazier seconded the motion.

On VOICE vote with all in favor, the prior motion was approved.

B. Distribution of the Proposed Budget for Fiscal Year 2016 and Consideration of Resolution 2015-05 Approving the Budget and Setting the Public Hearing

Mr. Dinelli MOVED to adopt Resolution 2015-05 Approving the Budget for Fiscal Year 2016 as presented and Setting a Public Hearing Thereon Pursuant to Florida Law to be held Thursday, August 13, 2015 at 6:00 p.m. at the Holiday Inn Express; 3990 Tampa Road; Oldsmar, Florida; and Mr. Robinson seconded the motion.

On VOICE vote with all in favor, the prior motion was approved.

FIFTH ORDER OF BUSINESS

Supervisors' Requests

- Mr. Yagnik recommends LMP trim the Palm Trees to withstand potential hurricanes. Palm Tree trimming is not part of the contract. Trimming should be done every six months. Mr. Dinelli requested this be an Agenda item for the next meeting.
- The Palm Tree at the front should be replaced with a Royal Palm.

SIXTH ORDER OF BUSINESS

Approval of Financial Statements, Check Register and Invoices as of April 30, 2015

Mr. Yagnik MOVED to approve the Financial Statements, Check Register and invoices as of April 30, 2015; and Mr. Dinelli seconded the motion.

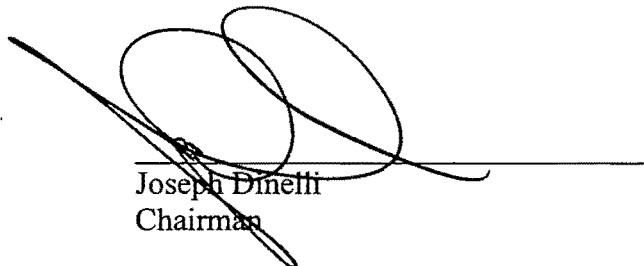
- Mr. Robinson is investigating LED lighting options with TECO for the District.

On VOICE vote with all in favor, the prior motion was approved.

SEVENTH ORDER OF BUSINESS

Adjournment

On MOTION by Ms. Lazier seconded by Mr. Robinson with all in favor, the meeting was adjourned at approximately 7:00 p.m.



Joseph Dinelli
Chairman

Eastlake Oaks Community Development District

Board of Supervisors

Joseph Dinelli, Chairman
Darlene Lazier, Vice Chairperson
Bogdan (Don) Nowacki, Assistant Secretary
J.R. "Nick" Yagnik, Assistant Secretary
Chad Robinson, Assistant Secretary

Andrew Mendenhall, District Manager
Erin McCormick, District Counsel
Tonja Stewart, District Engineer

Regular Meeting Agenda

Thursday, June 11, 2015 – 6:00 p.m.

- 1. Roll Call**
- 2. Approval of the Minutes of the April 9, 2015 Meeting**
- 3. Audience Comments**
- 4. Manager's Report**
 - A. Report on Number of Registered Voters – 636
 - B. Distribution of the Proposed Budget for Fiscal Year 2016 and Consideration of Resolution 2015-05 Approving the Budget and Setting the Public Hearing
 - C. Consideration of Automatic Renewal of Aquatic Systems Contract
- 5. Supervisors' Requests**
- 6. Approval of Financial Statements, Check Register and Invoices as of April 30, 2015**
- 7. Adjournment**

The next meeting is scheduled for Thursday, August 13, 2015, at 6:00 p.m.

District Office:

Severn Trent Services, Inc.
210 North University Drive
Suite 702
954-753-5841

Meeting Location:

Holiday Inn Express Hotel & Suites – Oldsmar
3990 Tampa Road
Oldsmar, Florida 34677
813-854-5080

EASTLAKE OAKS CDD
 ATTN: SEVERN TRENT SERVICES -AP,210 N. UNIVE
 CORAL SPRINGS FL 33071 USA

Sales Rep
 dalmeida

Account # 1000508177
 Phone 954-753-5841
 Fax 954-345-1292
 EMail "Rehe, Stephanie" <srehe@severnt

GROSS Amount \$325.90
 Tax Amount \$0.00
 Total Net Amount \$325.90
 Payment Amount (\$0.00)
 Amount Due \$325.90

Ad # 1004214548-01 Ad Type C-Liner Ad Size 2.0 X 40 Li
 Pick Up # Color : <NONE>
 PO # Proofs 0 Tear Sheets 0
 Tagline/Invoice Text Notice of FY 2015 Meeting Schedule

Line Ad Proof

**Notice of Meetings
 Eastlake Oaks
 Community Development District**

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2015 on the second Thursday of every other month, except as noted, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

October 9, 2014
 December 11, 2014
 February 12, 2015
 April 9, 2015
 June 11, 2015
 August 13, 2015

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time and location to be specified on the record at the meetings.

There may be occasions when one or more Supervisors will participate via telephone. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the meetings. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meetings is advised that person may need to ensure a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP
 District Manager

Published in Tampa Bay Times, Pinellas edition 09/10/14 (1004214548)

<u>Edition(s)</u>	<u>Placement/Position</u>	<u>Total Inserts</u>
C-All Pinellas::	LEG101 - Legal Ads -	1
C-All Pinellas IN	LEG101 - Legal Ads -	1

Run Dates

9/10/2014

9/10/2014

Swade, Janice

From: Hodza, Rosemary
Sent: Monday, April 20, 2015 7:34 AM
To: Rehe, Stephanie
Cc: Swade, Janice
Subject: FW: Pinellas Co - Number of Registered Voters within the boundaries of the CDD
Attachments: Eastlake Oaks Ordinance May & Legal.pdf

From: Sokolowski, Nicole [mailto:nsokolowski@votepinellas.com]
Sent: Friday, April 17, 2015 3:23 PM
To: Hodza, Rosemary
Subject: FW: Pinellas Co - Number of Registered Voters within the boundaries of the CDD

Good Afternoon,
The total number of registered voters is 636.

Thank you,
*Nicole L. Sokolowski, Departmental GIS Application Specialist
Representing Deborah Clark, Supervisor of Elections
13001 Starkey Road
Largo, Florida 33773
Phone:(727) 464-4958 ~ Fax:(727) 464-4080
nsokolowski@votepinellas.com*

Under Florida law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public-records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing. -- F.S. 668.606

From: Hodza, Rosemary [mailto:]
Sent: Monday, March 23, 2015 11:18 AM
To: Election
Cc: Cassel, Kenneth
Subject: Pinellas Co - Number of Registered Voters within the boundaries of the CDD

Pinellas County Supervisor of Elections
Election Service Center
Starkey Lakes Corporate Center
13001 Starkey Road
Largo FL 33773

Deborah Clark

In accordance with the requirement of Senate Bill 1184, which was passed and enacted into law on June 23, 2004, Community Development District must obtain from the Supervisor of Elections the number of registered voters within the boundaries of the district.

Severn Trent Services is the Management Company responsible for obtaining this information for the following Community Development District within Pinellas County:

Eastlake Oakes Community Development District
Established 103/1995

Attached is a copy of the ordinance with the legal description and map of the Community Development District with their location.

Please provide me with the number of registered voters in the District as of **April 15, 2015**.

If you have questions or require further information, please contact me directly. Your help and assistance in providing this information is appreciated.

Sincerely,

Kenneth G. Cassel
Manager, Records Administration
Severn Trent Management Services
210 N University Drive, Suite 702
Coral Springs, FL 33071
ken.cassel@stservices.com
www.severntrentservices.com

May 29, 2015

Mr. Andy Mendenhall
Eastlake Oaks CDD
c/o Severn Trent
2634 Cypress Ridge Boulevard, #102
Wesley Chapel, Florida 33544

RE: Account # 2552-2
Notice of Automatic Renewal

Dear Andy:

The anniversary date of your **Aquatic Systems, Inc.** waterway management program is **October 1, 2015**.

Under the terms of your "**automatic renewal**" agreement, **A.S.I.** will extend your program for an additional twelve months.

Our annual review of your account indicates that **A.S.I.**'s costs of services are higher than anticipated. Recent increases in the cost of algacides/herbicides utilized by **A.S.I.** require an adjustment in your program investment. This increase will allow **A.S.I.** to dedicate the resources necessary to continue to maintain the waterway system to your satisfaction.

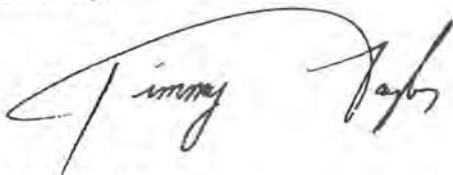
FROM: \$577.00 Monthly TO: \$637.00 Monthly Effective: October 1, 2015

If at any time during the term of this Agreement the government imposes any additional related permit requirements, water testing and/or fees, this Agreement may be renegotiated to include these changes and the cost of the additional services and/or fees. If a renegotiated contract can not be agreed upon **ASI** reserves the right to cancel this Agreement.

If you have any questions regarding your waterway program, please give me a call on or before **September**. Otherwise, no action is required at this time and your contract will renew automatically on **October**.

We appreciate your business and look forward to another successful year ahead!

Sincerely,



Jimmy E. Taylor
Sales Manager
JET/jt



Douglas Agnew
Senior Consultant
DA/jt



Field Technicians

State Certified Aquatic Applicators: All of our technicians are required by ASI to obtain State Certification, giving you confidence that your water is managed properly.

Trained for Safety: Prevention is the key to a safe work environment in both the office and the field. Our monthly safety training covers more than 15 major topics, from Airboats to Welding.

Drug Free: Our comprehensive, random drug policy for all employees gives you assurance that ASI personnel working inside your community are repeatedly drug tested.

Background Check: For your peace-of-mind, all ASI technicians must pass a broad criminal and driving background check when hired.

Swim Certification: Water safety requires more than personal flotation devices. Our technicians must be certified by Red Cross swim instructors and trained to safely operate their spray boat. This ensures a higher level of safety, for them and for your community residents, around all types of waterways.

Responsible Lake Management



<p>FOREST-NATURAL</p> <ul style="list-style-type: none"> ■ Brown - Plastic ■ Pacific Blue - Plastic ■ Tan - Plastic ■ Tan - Metal Assemblies 	<p>ISLAND FUN</p> <ul style="list-style-type: none"> ■ Plastic - Plastic ■ Sun Burnt Orange - Plastic ■ Single/Triple - Plastic ■ Tan - Metal Assemblies 	<p>DAYBREAK</p> <ul style="list-style-type: none"> ■ Plastic - Plastic ■ Pacific Blue - Plastic ■ Single/Triple - Plastic ■ Tan - Plastic ■ Tan - Metal Assemblies 	<p>BLUE MOON-PRIMARY</p> <ul style="list-style-type: none"> ■ Plastic - Plastic ■ Pacific Blue - Plastic ■ Single/Triple - Plastic ■ Tan - Metal Assemblies
<p>PATRIOT</p> <ul style="list-style-type: none"> ■ White - Plastic ■ Pacific Blue - Plastic ■ Primary Red - Plastic ■ Tan - Metal Assemblies 	<p>LAKEWOOD</p> <ul style="list-style-type: none"> ■ Brown - Plastic ■ Pacific Blue - Plastic ■ Single/Triple - Plastic ■ Tan - Plastic ■ Tan - Metal Assemblies 	<p>CASCADE</p> <ul style="list-style-type: none"> ■ Brown - Plastic ■ Sun Burnt Orange - Plastic ■ Tan - Plastic ■ Tan - Metal Assemblies 	<p>BIG SKY</p> <ul style="list-style-type: none"> ■ White - Plastic ■ Pacific Blue - Plastic ■ Primary Red - Plastic ■ Tan - Plastic ■ Pacific Blue - Metal Assemblies
<p>PLATINUM - PRIMARY</p> <ul style="list-style-type: none"> ■ Tan - Plastic ■ Pacific Blue - Plastic ■ Primary Red - Plastic ■ Tan - Metal Assemblies 	<p>FIRECRACKER - PRIMARY</p> <ul style="list-style-type: none"> ■ Pacific Blue - Plastic ■ Pacific Blue - Plastic ■ Primary Red - Plastic ■ Single/Triple - Metal Assemblies 	<p>SPRING TIME</p> <ul style="list-style-type: none"> ■ White - Plastic ■ Pacific Blue - Plastic ■ Primary Red - Plastic ■ Pacific Blue - Metal Assemblies 	<p>TREEHOUSE-NATURAL</p> <ul style="list-style-type: none"> ■ White - Plastic ■ Tan - Plastic ■ Primary Red - Plastic ■ Brown - Plastic ■ Pacific Blue - Metal Assemblies
<p>PIRATE SHIP - YELLOW</p> <ul style="list-style-type: none"> ■ Brown - Plastic ■ Tan - Plastic ■ Brown - Plastic ■ Single/Triple - Plastic ■ Tan - Metal Assemblies 	<p>CASTLE - BLUE</p> <ul style="list-style-type: none"> ■ White - Plastic ■ Pacific Blue - Plastic ■ Pacific Blue - Plastic ■ Single/Triple - Metal Assemblies 	<p>BACKWOODS - NATURAL</p> <ul style="list-style-type: none"> ■ Brown - Plastic ■ Primary Red - Plastic ■ Brown - Plastic ■ Tan - Plastic ■ Tan - Metal Assemblies 	<p>RED RIVER - PRIMARY</p> <ul style="list-style-type: none"> ■ Single/Triple - Plastic ■ Pacific Blue - Plastic ■ Primary Red - Plastic ■ Pacific Blue - Metal Assemblies

METAL COLORS

	BRICK RED
	TEAL
	WHITE
	TAN
	SUNGLOW YELLOW
	SUN BURNT ORANGE
	RAINFORREST GREEN
	PACIFIC BLUE
	PURPLE
	BROWN
	BLACK

BLOW-MOLD PLASTIC COLORS

	TAN
	SUNGLOW YELLOW
	SUN BURNT ORANGE
	TEAL
	BROWN
	PRIMARY GREEN
	GRAY
	PACIFIC BLUE
	SKY BLUE
	PRIMARY RED
	PURPLE

ROTO MOLD PLASTIC COLORS

PRIMARY RED		TAN
SUN BURNT ORANGE		PACIFIC BLUE
SUNGLOW YELLOW		TEAL
PRIMARY GREEN		PURPLE
SKY BLUE		BROWN

* Not all components available in all color shown. Check with your sales representative for complete details.

EASTLAKE OAKS
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2016

Version 1 - Proposed Budget:
(Printed on 5/27/2015)

Prepared by:



Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances	1 -2
Budget Narrative	3 - 6
Exhibit A - Allocation of Fund Balances	7
<u>DEBT SERVICE BUDGETS</u>	
Series 2008	
Summary of Revenues, Expenditures and Changes in Fund Balances	8
Amortization Schedule	9 - 10
Budget Narrative	11
<u>SUPPORTING BUDGET SCHEDULES</u>	
2015-2016 Non-Ad Valorem Assessment Summary	12

Eastlake Oaks
Community Development District

Operating Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU APR-2015	MAY- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 694	\$ 250	\$ 336	\$ 240	\$ 576	\$ 500
Net Incr (Decr) In FMV-Invest	(104)	-	-	-	-	-
Special Assmnts- Tax Collector	219,961	219,960	213,565	5,635	219,200	219,200
Special Assmnts- CDD Collected	731	733	761	-	761	761
Special Assmnts- Discounts	(8,539)	(8,798)	(7,813)	-	(7,813)	(8,798)
Other Miscellaneous Revenues	50	-	1,960	-	1,960	-
Pool Access Key Fee	-	-	5,500	-	5,500	500
TOTAL REVENUES	212,793	212,145	214,309	5,875	220,184	212,163
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	5,800	7,000	3,800	2,000	5,800	7,000
FICA Taxes	444	536	291	153	444	536
ProfServ-Dissemination Agent	-	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	2,696	1,500	777	500	1,277	1,500
ProfServ-Legal Services	5,410	2,000	2,207	2,000	4,207	2,000
ProfServ-Mgmt Consulting Serv	48,008	48,008	28,005	20,003	48,008	48,008
ProfServ-Special Assessment	3,881	3,881	3,881	-	3,881	3,881
ProfServ-Trustee Fees	3,771	4,370	2,200	1,600	3,800	4,370
Auditing Services	4,350	4,350	4,350	-	4,350	4,350
Postage and Freight	421	500	223	159	382	500
Rental - Meeting Room	150	450	-	150	150	450
Insurance - General Liability	4,934	5,686	4,907	-	4,907	5,643
Printing and Binding	1,330	1,000	1,004	717	1,721	1,000
Legal Advertising	1,875	1,000	-	1,000	1,000	1,000
Miscellaneous Services	1,414	1,540	891	649	1,540	1,540
Misc-Assessmnt Collection Cost	2,898	4,399	4,172	113	4,285	4,384
Office Supplies	-	200	-	100	100	200
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	87,557	87,595	56,883	30,145	87,028	87,537
<i>Field</i>						
Contracts-Lake and Wetland	7,200	7,200	4,039	2,885	6,924	7,200
Contracts-Landscape	33,300	33,300	19,425	13,875	33,300	33,300
Contracts-Pools	6,545	7,140	4,565	3,475	8,040	8,340
Contracts-Cleaning Services	2,190	2,100	1,225	875	2,100	2,100
Electricity - Streetlighting	17,855	18,000	10,510	7,490	18,000	18,000
Utility - Water	5,098	5,000	2,285	1,632	3,917	5,000
R&M-Renewal and Replacement	25,000	1,500	-	1,500	1,500	1,500
R&M-Irrigation	3,163	5,000	828	591	1,419	5,000
R&M-Ponds	-	1,800	-	-	-	1,800
R&M-Pools	4,384	1,500	300	300	600	1,500
Misc-Contingency	19,647	42,010	17,425	12,446	29,871	40,886

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU APR-2015	PROJECTED MAY- SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
Capital Outlay	10,000	-	-	-	-	-
<i>Total Field</i>	<u>134,382</u>	<u>124,550</u>	<u>60,602</u>	<u>45,070</u>	<u>105,672</u>	<u>124,626</u>
TOTAL EXPENDITURES	221,939	212,145	117,485	75,215	192,700	212,163
Excess (deficiency) of revenues						
Over (under) expenditures	<u>(9,146)</u>	<u>-</u>	<u>96,824</u>	<u>(69,340)</u>	<u>27,484</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)						
Operating Transfers-Out	(506)	(13,750)	-	-	-	(13,750)
Contribution to (Use of) Fund Balance	-	(13,750)	-	-	-	(13,750)
TOTAL OTHER SOURCES (USES)	(506)	(27,500)	-	-	-	(27,500)
Net change in fund balance	<u>(9,652)</u>	<u>(13,750)</u>	<u>96,824</u>	<u>(69,340)</u>	<u>27,484</u>	<u>(13,750)</u>
FUND BALANCE, BEGINNING	200,879	191,227	191,227	-	191,227	218,711
FUND BALANCE, ENDING	\$ 191,227	\$ 177,477	\$ 288,051	\$ (69,340)	\$ 218,711	\$ 204,961

EASTLAKE OAKS

Community Development District

General Fund

Budget Narrative
Fiscal Year 2016**REVENUES****Interest-Investments**

The District earns interest on its operating and investment accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – District Collected

The District will collect a Non-Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Pool Access Key Fee

Revenue from the pool access keys.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

FICA Taxes

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services – Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Hopping, Green & Sams, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

EASTLAKE OAKS

Community Development District

General Fund

**Budget Narrative
Fiscal Year 2016****EXPENDITURES****Administrative** (continued)**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services - Special Assessment

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

Professional Services- Trustee

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond. The budgeted amount for the fiscal year has an increase of 15% per notice from US Bank, plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

Rental-Meeting Room

The District pays a fee for meeting facilities at Holiday Inn Express where District Board meetings and workshops are held.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

EASTLAKE OAKS

Community Development District

General Fund

**Budget Narrative
Fiscal Year 2016****EXPENDITURES****Administrative** (continued)**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

EXPENDITURES**Field****Contracts-Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds.

Contracts-Landscape

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, and fertilization of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

Contracts-Pools

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

Contracts-Cleaning Services

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

Electricity – Street lighting

The District will incur electrical usage of streetlights within the District.

Utility - Water

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

R&M-Irrigation System

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

R&M- Renewal and Replacement

This represents the cost to replace any landscape materials within the District.

R&M-Ponds

Unscheduled maintenance consists of inspections and treatment of ponds and lakes.

R&M-Pools

This includes any repairs and maintenance that may be incurred during the year by the District.

EASTLAKE OAKS

Community Development District

General Fund

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Field (continued)

Miscellaneous - Contingency

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

OTHER FINANCING SOURCES (USES)

Operating Transfers-Out

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Exhibit "A"
 Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 218,711
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	-
Total Funds Available (Estimated) - 9/30/2016	218,711

ALLOCATION OF AVAILABLE FUNDS

<i>Assigned Fund Balance</i>	
Operating Reserve - First Quarter Operating Capital	53,041 ⁽¹⁾
Reserves - Ponds	28,830
Reserves - Recreation Facilities	28,330
Subtotal	<u>110,201</u>
Total Allocation of Available Funds	110,201

Total Unassigned (undesignated) Cash	<u>\$ 108,510</u>
---	--------------------------

Notes

(1) Represents approximately 3 months of operating expenditures

Eastlake Oaks
Community Development District

Debt Service Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU APR-2015	MAY- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 19	\$ 1	\$ 14	\$ 10	\$ 24	\$ 20
Special Assmnts- Tax Collector	135,828	135,828	132,337	3,491	135,828	135,828
Special Assmnts- Discounts	(5,273)	(5,433)	(4,823)	-	(4,823)	(5,433)
TOTAL REVENUES	130,574	130,396	127,528	3,501	131,029	130,415
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,762	2,717	2,550	70	2,620	2,717
Total Administrative	1,762	2,717	2,550	70	2,620	2,717
<i>Debt Service</i>						
Principal Debt Retirement	110,000	115,000	-	115,000	115,000	120,000
Principal Line of Credit/Note	-	12,500	-	-	-	9,671
Interest Expense	19,298	14,733	7,366	7,366	14,732	9,960
Total Debt Service	129,298	142,233	7,366	122,366	129,732	139,631
TOTAL EXPENDITURES	131,060	144,950	9,916	122,436	132,352	142,348
Excess (deficiency) of revenues						
Over (under) expenditures	(486)	(14,554)	117,612	(118,935)	(1,323)	(11,933)
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	506	13,750	-	-	-	13,750
Contribution to (Use of) Fund Balance	-	(804)	-	-	-	1,817
TOTAL OTHER SOURCES (USES)	506	12,946	-	-	-	15,567
Net change in fund balance	20	(804)	117,612	(118,935)	(1,323)	1,817
FUND BALANCE, BEGINNING	13,616	13,636	13,636	-	13,636	12,313
FUND BALANCE, ENDING	\$ 13,636	\$ 12,832	\$ 131,248	\$ (118,935)	\$ 12,313	\$ 14,130

AMORTIZATION SCHEDULE

Period Ending	Outstanding	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2015	240,000		4.15%	4,980.00	4,980	
5/1/2016	240,000	120,000	4.15%	4,980.00	124,980	129,960
11/1/2016	120,000		4.15%	2,490.00	2,490	
5/1/2017	120,000	120,000	4.15%	2,490.00	122,490	124,980
		\$ 240,000		\$ 14,940	\$ 254,940	\$ 254,940

AMORTIZATION SCHEDULE
NOTES PAYABLE

DATE	PAYMENT	BALANCE
		\$156,500.00
4/1/1999	\$7,500.27	\$148,999.73
4/1/2000	\$4,068.85	\$144,930.88
5/1/2001	\$4,770.57	\$140,160.31
5/1/2002	\$6,793.31	\$133,367.00
5/1/2003	\$15,479.00	\$117,888.00
5/1/2004	\$6,000.00	\$111,888.00
5/1/2005	\$6,000.00	\$105,888.00
5/1/2006	\$6,500.00	\$99,388.00
5/1/2007	\$7,000.00	\$92,388.00
5/1/2008	\$7,500.00	\$84,888.00
5/1/2009	\$8,000.00	\$76,888.00
5/1/2010	\$8,500.00	\$68,388.00
5/1/2011	\$9,500.00	\$58,888.00
5/1/2012	\$10,000.00	\$48,888.00
5/1/2013	\$10,500.00	\$38,388.00
5/1/2014	\$11,500.00	\$26,888.00
5/1/2015	\$12,500.00	\$14,388.00
5/1/2016	\$9,671.00	\$4,717.00
	\$54,171.00	

EASTLAKE OAKS

Community Development District

Debt Service Fund

Budget Narrative
Fiscal Year 2016

REVENUES

Interest-Investments

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative

Miscellaneous-Assessment Collection Cost

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2016 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt service.

Principal Line of Credit/Note

The District pays an annual note payment in order to pay down/retire Line of Credit.

Interest Expense

The District pays interest expense on the debt service bonds twice a year.

OTHER FINANCING SOURCES (USES)

Interfund Transfer-In

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Eastlake Oaks

Community Development District

Supporting Budget Schedule

Fiscal Year 2016

**Comparison of Assessment Rates
Fiscal Year 2016 vs. Fiscal Year 2015**

General Fund			Debt Service			Total Assessments per Unit			Units
FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	
\$761.11	\$761.11	0.0%	\$481.66	\$481.66	0%	\$1,242.77	\$1,242.77	0.0%	289
									289

RESOLUTION 2015-5

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
THE EASTLAKE OAKS COMMUNITY DEVELOPMENT
DISTRICT APPROVING THE BUDGET FOR FISCAL
YEAR 2016 AND SETTING A PUBLIC HEARING
THEREON PURSUANT TO FLORIDA LAW**

WHEREAS, the District Manager has heretofore prepared and submitted to the Board a Proposed Operating and/or Debt Service Budget for Fiscal Year 2016; a copy of which is attached hereto, and

WHEREAS, the Board of Supervisors has considered said Proposed Budget and desires to set the required Public Hearing thereon;

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE EASTLAKE OAKS
COMMUNITY DEVELOPMENT DISTRICT;**

1. The Budget proposed by the District Manager for Fiscal Year 2016 is hereby approved as the basis for conducting a Public Hearing to adopt said Budget.

2. A Public Hearing on said Approved Budget is hereby declared and set for the following date, hour and location:

Date: Thursday, August 13, 2015
Hour: 6:00 p.m.
Location: Holiday Inn Express
3990 Tampa Road
Oldsmar, Florida

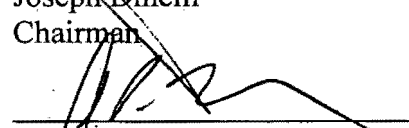
3. Notice of this Public Hearing shall be published in the manner prescribed in Florida Law.

4. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post this Proposed Budget on the District's website at least two days before the Budget Hearing date, as set forth in Section 2.

Adopted this 11th day of June, 2015.



Joseph Dinelli
Chairman



Andrew Mendenhall, PMP
Secretary

EASTLAKE OAKS
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2016

Version 1 - Approved Tentative Budget:
(Printed on 06/11/2015)

Prepared by:



Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances	1 -2
Budget Narrative	3 - 6
Exhibit A - Allocation of Fund Balances	7
<u>DEBT SERVICE BUDGETS</u>	
Series 2008	
Summary of Revenues, Expenditures and Changes in Fund Balances	8
Amortization Schedule	9 - 10
Budget Narrative	11
<u>SUPPORTING BUDGET SCHEDULES</u>	
2015-2016 Non-Ad Valorem Assessment Summary	12

Eastlake Oaks
Community Development District

Operating Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU APR-2015	MAY- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 694	\$ 250	\$ 336	\$ 240	\$ 576	\$ 500
Net Incr (Decr) In FMV-Invest	(104)	-	-	-	-	-
Special Assmnts- Tax Collector	219,961	219,960	213,565	5,635	219,200	219,200
Special Assmnts- CDD Collected	731	733	761	-	761	761
Special Assmnts- Discounts	(8,539)	(8,798)	(7,813)	-	(7,813)	(8,798)
Other Miscellaneous Revenues	50	-	1,960	-	1,960	-
Pool Access Key Fee	-	-	5,500	-	5,500	500
TOTAL REVENUES	212,793	212,145	214,309	5,875	220,184	212,163

EXPENDITURES

Administrative

P/R-Board of Supervisors	5,800	7,000	3,800	2,000	5,800	7,000
FICA Taxes	444	536	291	153	444	536
ProfServ-Dissemination Agent	-	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	2,696	1,500	777	500	1,277	1,500
ProfServ-Legal Services	5,410	2,000	2,207	2,000	4,207	2,000
ProfServ-Mgmt Consulting Serv	48,008	48,008	28,005	20,003	48,008	48,008
ProfServ-Special Assessment	3,881	3,881	3,881	-	3,881	3,881
ProfServ-Trustee Fees	3,771	4,370	2,200	1,600	3,800	4,370
Auditing Services	4,350	4,350	4,350	-	4,350	4,350
Postage and Freight	421	500	223	159	382	500
Rental - Meeting Room	150	450	-	150	150	450
Insurance - General Liability	4,934	5,686	4,907	-	4,907	5,643
Printing and Binding	1,330	1,000	1,004	717	1,721	1,000
Legal Advertising	1,875	1,000	-	1,000	1,000	1,000
Miscellaneous Services	1,414	1,540	891	649	1,540	1,540
Misc-Assessmnt Collection Cost	2,898	4,399	4,172	113	4,285	4,384
Office Supplies	-	200	-	100	100	200
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	87,557	87,595	56,883	30,145	87,028	87,537

Field

Contracts-Lake and Wetland	7,200	7,200	4,039	2,885	6,924	7,200
Contracts-Landscape	33,300	33,300	19,425	13,875	33,300	33,300
Contracts-Pools	6,545	7,140	4,565	3,475	8,040	8,340
Contracts-Cleaning Services	2,190	2,100	1,225	875	2,100	2,100
Electricity - Streetlighting	17,855	18,000	10,510	7,490	18,000	18,000
Utility - Water	5,098	5,000	2,285	1,632	3,917	5,000
R&M-Renewal and Replacement	25,000	1,500	-	1,500	1,500	1,500
R&M-Irrigation	3,163	5,000	828	591	1,419	5,000
R&M-Ponds	-	1,800	-	-	-	1,800
R&M-Pools	4,384	1,500	300	300	600	1,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU APR-2015	MAY- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
Misc-Contingency	19,647	42,010	17,425	12,446	29,871	40,886
Capital Outlay	10,000	-	-	-	-	-
Total Field	134,382	124,550	60,602	45,070	105,672	124,626
TOTAL EXPENDITURES	221,939	212,145	117,485	75,215	192,700	212,163
Excess (deficiency) of revenues						
Over (under) expenditures	(9,146)	-	96,824	(69,340)	27,484	-
OTHER FINANCING SOURCES (USES)						
Operating Transfers-Out	(506)	(13,750)	-	-	-	(13,750)
Contribution to (Use of) Fund Balance	-	(13,750)	-	-	-	(13,750)
TOTAL OTHER SOURCES (USES)	(506)	(27,500)	-	-	-	(27,500)
Net change in fund balance	(9,652)	(13,750)	96,824	(69,340)	27,484	(13,750)
FUND BALANCE, BEGINNING	200,879	191,227	191,227	-	191,227	218,711
FUND BALANCE, ENDING	\$ 191,227	\$ 177,477	\$ 288,051	\$ (69,340)	\$ 218,711	\$ 204,961

**Budget Narrative
Fiscal Year 2016****REVENUES****Interest-Investments**

The District earns interest on its operating and investment accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment – District Collected

The District will collect a Non-Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Pool Access Key Fee

Revenue from the pool access keys.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

FICA Taxes

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services – Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Hopping, Green & Sams, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Administrative (continued)

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services - Special Assessment

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

Professional Services- Trustee

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond. The budgeted amount for the fiscal year has an increase of 15% per notice from US Bank, plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm.

Postage and Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

Rental-Meeting Room

The District pays a fee for meeting facilities at Holiday Inn Express where District Board meetings and workshops are held.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Budget Narrative
Fiscal Year 2016****EXPENDITURES****Administrative** (continued)**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

EXPENDITURES**Field****Contracts-Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds.

Contracts-Landscape

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, and fertilization of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

Contracts-Pools

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

Contracts-Cleaning Services

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

Electricity – Street lighting

The District will incur electrical usage of streetlights within the District.

Utility - Water

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

R&M-Irrigation System

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

R&M- Renewal and Replacement

This represents the cost to replace any landscape materials within the District.

R&M-Ponds

Unscheduled maintenance consists of inspections and treatment of ponds and lakes.

R&M-Pools

This includes any repairs and maintenance that may be incurred during the year by the District.

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Field (continued)

Miscellaneous - Contingency

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

OTHER FINANCING SOURCES (USES)

Operating Transfers-Out

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 218,711
Net Change in Fund Balance - Fiscal Year 2016	(13,750)
Reserves - Fiscal Year 2016 Additions	-
Total Funds Available (Estimated) - 9/30/2016	204,961

ALLOCATION OF AVAILABLE FUNDS

<i>Assigned Fund Balance</i>	
Operating Reserve - First Quarter Operating Capital	53,041 ⁽¹⁾
Reserves - Ponds	28,830
Reserves - Recreation Facilities	28,330
Subtotal	<u>110,201</u>
Total Allocation of Available Funds	110,201
Total Unassigned (undesignated) Cash	<u>\$ 94,760</u>

Notes

(1) Represents approximately 3 months of operating expenditures

Eastlake Oaks
Community Development District

Debt Service Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU APR-2015	MAY- SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 19	\$ 1	\$ 14	\$ 10	\$ 24	\$ 20
Special Assmnts- Tax Collector	135,828	135,828	132,337	3,491	135,828	135,828
Special Assmnts- Discounts	(5,273)	(5,433)	(4,823)	-	(4,823)	(5,433)
TOTAL REVENUES	130,574	130,396	127,528	3,501	131,029	130,415
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,762	2,717	2,550	70	2,620	2,717
Total Administrative	1,762	2,717	2,550	70	2,620	2,717
<i>Debt Service</i>						
Principal Debt Retirement	110,000	115,000	-	115,000	115,000	120,000
Principal Line of Credit/Note	-	12,500	-	-	-	9,671
Interest Expense	19,298	14,733	7,366	7,366	14,732	9,960
Total Debt Service	129,298	142,233	7,366	122,366	129,732	139,631
TOTAL EXPENDITURES	131,060	144,950	9,916	122,436	132,352	142,348
Excess (deficiency) of revenues						
Over (under) expenditures	(486)	(14,554)	117,612	(118,935)	(1,323)	(11,933)
OTHER FINANCING SOURCES (USES)						
Interfund Transfer - In	506	13,750	-	-	-	13,750
Contribution to (Use of) Fund Balance	-	(804)	-	-	-	1,817
TOTAL OTHER SOURCES (USES)	506	12,946	-	-	-	15,567
Net change in fund balance	20	(804)	117,612	(118,935)	(1,323)	1,817
FUND BALANCE, BEGINNING	13,616	13,636	13,636	-	13,636	12,313
FUND BALANCE, ENDING	\$ 13,636	\$ 12,832	\$ 131,248	\$ (118,935)	\$ 12,313	\$ 14,130

AMORTIZATION SCHEDULE

Period Ending	Outstanding	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2015	240,000		4.15%	4,980.00	4,980	
5/1/2016	240,000	120,000	4.15%	4,980.00	124,980	129,960
11/1/2016	120,000		4.15%	2,490.00	2,490	
5/1/2017	120,000	120,000	4.15%	2,490.00	122,490	124,980
		\$ 240,000		\$ 14,940	\$ 254,940	\$ 254,940

AMORTIZATION SCHEDULE
NOTES PAYABLE

DATE	PAYMENT	BALANCE
		\$156,500.00
4/1/1999	\$7,500.27	\$148,999.73
4/1/2000	\$4,068.85	\$144,930.88
5/1/2001	\$4,770.57	\$140,160.31
5/1/2002	\$6,793.31	\$133,367.00
5/1/2003	\$15,479.00	\$117,888.00
5/1/2004	\$6,000.00	\$111,888.00
5/1/2005	\$6,000.00	\$105,888.00
5/1/2006	\$6,500.00	\$99,388.00
5/1/2007	\$7,000.00	\$92,388.00
5/1/2008	\$7,500.00	\$84,888.00
5/1/2009	\$8,000.00	\$76,888.00
5/1/2010	\$8,500.00	\$68,388.00
5/1/2011	\$9,500.00	\$58,888.00
5/1/2012	\$10,000.00	\$48,888.00
5/1/2013	\$10,500.00	\$38,388.00
5/1/2014	\$11,500.00	\$26,888.00
5/1/2015	\$12,500.00	\$14,388.00
5/1/2016	\$9,671.00	\$4,717.00
	\$54,171.00	

Budget Narrative
Fiscal Year 2016

REVENUES

Interest-Investments

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES

Administrative

Miscellaneous-Assessment Collection Cost

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2016 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt service.

Principal Line of Credit/Note

The District pays an annual note payment in order to pay down/retire Line of Credit.

Interest Expense

The District pays interest expense on the debt service bonds twice a year.

OTHER FINANCING SOURCES (USES)

Interfund Transfer-In

Transfer from the General Fund to Debt Service Fund to cover the annual payment on the Lennar Notes Payable.

Eastlake Oaks

Community Development District

Supporting Budget Schedule

Fiscal Year 2016

**Comparison of Assessment Rates
Fiscal Year 2016 vs. Fiscal Year 2015**

General Fund			Debt Service			Total Assessments per Unit			Units
FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change	
\$761.11	\$761.11	0.0%	\$481.66	\$481.66	0%	\$1,242.77	\$1,242.77	0.0%	289
									289

Eastlake Oaks Community Development District

Severn Trent Services, Management Services Division

210 North University Drive, Suite 702, Coral Springs, Florida 33071

Telephone: (954) 753-5841 • Fax: (954) 345-1292

Via Federal Express

Ref: EASTLAKE OAKS BU Date: 12Jun15
Dep: Recording Wgt: 1.00 LBS

SHIPPING: 0.00
SPECIAL: 0.00
HANDLING: 0.00
TOTAL: 0.00

June 12, 2015

DV:
SVCS: ** 2DAY **
TRCK: 6433 9365 9194

Mr. Mark Woodard
Pinellas County Administrator
315 Court Street
Clearwater, Florida 33756

RE: Proposed Operating Budget for Fiscal Year 2016

Dear Mr. Woodard:

In accordance with Chapter 190.008(2)(b) of the Florida Statutes, the District is required to submit to the local governing authorities having jurisdiction over the area included in the District, for purposes of disclosure and information only, the Proposed Annual Budget for the ensuing Fiscal Year at least sixty (60) days prior to the Public Hearing.

The District's Public Hearing is scheduled as follows:

Date: Thursday, August 13, 2015
Time: 6:00 p.m.
Place: Holiday Inn Express
3990 Tampa Road
Oldsmar, FL

I am pleased to enclose the District's Proposed Operating Budget for Fiscal Year 2016 and request you post it to the County's website under Special Districts as required by Statute. If you have any questions or comments please feel free to contact me directly at 954-753-5841.

Sincerely,

Andrew Mendenhall, PMP

Andrew Mendenhall, PMP
District Manager

Enclosure

cc: District Files (agency)

EASTLAKE OAKS
Community Development District

Financial Report

April 30, 2015

Prepared by



Table of Contents

FINANCIAL STATEMENTS

Balance Sheet - All Funds	Page 1
Statement of Revenues, Expenditures and Changes in Fund Balances	
General Fund	Page 2 - 3
Debt Service Fund	Page 4

SUPPORTING SCHEDULES

Non-Ad Valorem Special Assessments	Page 5 - 6
Cash and Investment Report	Page 7

EASTLAKE OAKS
Community Development District

Financial Statements
(Unaudited)

April 30, 2015

Balance Sheet
April 30, 2015

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2008 DEBT SERVICE FUND	TOTAL
ASSETS			
Cash - Checking Account	\$ 146,582	\$ -	\$ 146,582
Due From Other Funds	3,903	-	3,903
Investments:			
Money Market Account	144,087	-	144,087
Reserve Fund	-	12,781	12,781
Revenue Fund	-	122,370	122,370
TOTAL ASSETS	\$ 294,572	\$ 135,151	\$ 429,723
LIABILITIES			
Accounts Payable	\$ 6,522	\$ -	\$ 6,522
Due To Other Funds	-	3,903	3,903
TOTAL LIABILITIES	6,521	3,903	10,424
FUND BALANCES			
Restricted for:			
Debt Service	-	131,248	131,248
Assigned to:			
Operating Reserves	53,036	-	53,036
Reserves - Ponds	28,830	-	28,830
Reserves-Recreation Facilities	28,330	-	28,330
Unassigned:	177,855	-	177,855
TOTAL FUND BALANCES	\$ 288,051	\$ 131,248	\$ 419,299
TOTAL LIABILITIES & FUND BALANCES	\$ 294,572	\$ 135,151	\$ 429,723

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2015

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES			
Interest - Investments	\$ 250	\$ 336	134.40%
Special Assmnts- Tax Collector	219,960	213,565	97.09%
Special Assmnts- CDD Collected	733	761	103.82%
Special Assmnts- Discounts	(8,798)	(7,813)	88.80%
Other Miscellaneous Revenues	-	1,960	0.00%
Pool Access Key Fee	-	5,500	0.00%
TOTAL REVENUES	212,145	214,309	101.02%
EXPENDITURES			
Administration			
P/R-Board of Supervisors	7,000	3,800	54.29%
FICA Taxes	536	291	54.29%
ProfServ-Dissemination Agent	1,000	-	0.00%
ProfServ-Engineering	1,500	777	51.80%
ProfServ-Legal Services	2,000	2,207	110.35%
ProfServ-Mgmt Consulting Serv	48,008	28,005	58.33%
ProfServ-Special Assessment	3,881	3,881	100.00%
ProfServ-Trustee Fees	4,370	2,200	50.34%
Auditing Services	4,350	4,350	100.00%
Postage and Freight	500	223	44.60%
Rental - Meeting Room	450	-	0.00%
Insurance - General Liability	5,686	4,907	86.30%
Printing and Binding	1,000	1,004	100.40%
Legal Advertising	1,000	-	0.00%
Miscellaneous Services	1,540	891	57.86%
Misc-Assessmnt Collection Cost	4,399	4,172	94.84%
Office Supplies	200	-	0.00%
Annual District Filing Fee	175	175	100.00%
Total Administration	87,595	56,883	64.94%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2015

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
Field			
Contracts-Lake and Wetland	7,200	4,039	56.10%
Contracts-Landscape	33,300	19,425	58.33%
Contracts-Pools	7,140	4,565	63.94%
Contracts-Cleaning Services	2,100	1,225	58.33%
Electricity - Streetlighting	18,000	10,510	58.39%
Utility - Water	5,000	2,285	45.70%
R&M-Renewal and Replacement	1,500	-	0.00%
R&M-Irrigation	5,000	828	16.56%
R&M-Ponds	1,800	-	0.00%
R&M-Pools	1,500	300	20.00%
Misc-Contingency	42,010	17,425	41.48%
Total Field	124,550	60,602	48.66%
TOTAL EXPENDITURES	212,145	117,485	55.38%
Excess (deficiency) of revenues			
Over (under) expenditures	-	96,824	0.00%
OTHER FINANCING SOURCES (USES)			
Operating Transfers-Out	(13,750)	-	0.00%
Contribution to (Use of) Fund Balance	(13,750)	-	0.00%
TOTAL FINANCING SOURCES (USES)	(27,500)	-	0.00%
Net change in fund balance	\$ (13,750)	\$ 96,824	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2014)	191,227	191,227	
FUND BALANCE, ENDING	\$ 177,477	\$ 288,051	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending April 30, 2015

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES			
Interest - Investments	\$ 1	\$ 14	1400.00%
Special Assmnts- Tax Collector	135,828	132,337	97.43%
Special Assmnts- Discounts	(5,433)	(4,823)	88.77%
TOTAL REVENUES	130,396	127,528	97.80%
EXPENDITURES			
Administration			
Misc-Assessmnt Collection Cost	2,717	2,550	93.85%
Total Administration	2,717	2,550	93.85%
Debt Service			
Principal Debt Retirement	115,000	-	0.00%
Principal Line of Credit/Note	12,500	-	0.00%
Interest Expense	14,733	7,366	50.00%
Total Debt Service	142,233	7,366	5.18%
TOTAL EXPENDITURES	144,950	9,916	6.84%
Excess (deficiency) of revenues Over (under) expenditures	(14,554)	117,612	-808.11%
OTHER FINANCING SOURCES (USES)			
Interfund Transfer - In	13,750	-	0.00%
Contribution to (Use of) Fund Balance	(804)	-	0.00%
TOTAL FINANCING SOURCES (USES)	12,946	-	0.00%
Net change in fund balance	\$ (804)	\$ 117,612	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2014)	13,636	13,636	
FUND BALANCE, ENDING	\$ 12,832	\$ 131,248	

EASTLAKE OAKS
Community Development District

Supporting Schedules

April 30, 2015

**Non-Ad Valorem Special Assessments - Pinellas County Tax Collector
(Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2015**

					Allocation by Fund	
Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Cost	Gross Amount Received	General Fund Assessments	Series 2008 Debt Service Assessments
ASSESSMENTS LEVIED FY 2015				\$ 355,028	\$ 219,200	\$ 135,828
Allocation %				100%	62%	38%
11/07/14	\$ 574	\$ 24	\$ 12	\$ 610	\$ 377	\$ 233
11/17/14	12,408	517	253	13,178	8,136	5,042
11/24/14	70,868	2,953	1,446	75,267	46,471	28,796
12/08/14	148,035	6,168	3,021	157,224	97,073	60,152
12/17/14	53,330	2,222	1,088	56,640	34,971	21,670
01/14/15	17,442	539	356	18,338	11,322	7,016
02/20/15	7,137	146	146	7,428	4,586	2,842
03/20/15	3,605	36	74	3,715	2,294	1,421
04/17/15	13,231	-	270	13,501	8,336	5,165
TOTAL	\$ 326,631	\$ 12,606	\$ 6,666	\$ 345,902	\$ 213,565	\$ 132,337
% COLLECTED				97%	97%	97%
TOTAL OUTSTANDING				\$ 9,126	\$ 5,634	\$ 3,491

**Non-Ad Valorem Special Assessments - District Collected
Monthly Collection Report
For the Fiscal Year Ending September 30, 2015**

Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Cost	Gross Amount Received	Allocation by Fund	
					General Fund Assessments	Series 2008 Debt Service Assessments
DISTRICT COLLECTED ASSESSMENTS LEVIED FY 2015 (1)				\$ 761	761	\$ -
Allocation %				100%	100%	0%
11/20/14	\$ 731	\$ 30	\$ -	\$ 761	\$ 761	\$ -
TOTAL	\$ 731	\$ 30	\$ -	\$ 761	\$ 761	\$ -
% COLLECTED				100%	100%	0%

Note (1) - One Resident is billed direct - net amount

Cash and Investment Report
April 30, 2015.

General Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Balance</u>
Checking Account	Wells Fargo Bank	Operating Account	0.00%	n/a	\$ 146,582
Money Market	Stonegate Bank	Public Funds Money Market	0.40%	n/a	\$ 144,087
				Subtotal	\$ 290,670

Debt Service Fund

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Balance</u>
Series 2008 Reserve	US Bank	Open-ended Commercial Paper	0.05%	n/a	\$ 12,781
Series 2008 Revenue	US Bank	Open-ended Commercial Paper	0.05%	n/a	\$ 122,370
				Subtotal	\$ 135,151
				Total	\$ 425,821

EASTLAKE OAKS
Community Development District

Check Register and Invoices

March 1 - April 30, 2015

Eastlake Oaks
 Check Register by Fund
 For the Period from 03/01/2015 to 04/30/2015
 (Sorted by Check No.)

Fund No.	Check No.	Check Date	Payee	Invoice No.	Invoice Description	G/L Account Name	G/L Account #	Check Amount
GENERAL FUND - 001								
001	2963	03/02/15	MCCONNIE FENCE COMPANY	1410-041	MONTAGE ALUM FENCE/ GATE WITH MESH	Misc-Contingency	549900-53901	\$850.00
001	2963	03/02/15	MCCONNIE FENCE COMPANY	1409-053	GATE ON POST/TAKE DOWN & HAUL OLD GATE	Misc-Contingency	549900-53901	\$835.00
001	2963	03/02/15	MCCONNIE FENCE COMPANY	1405-018	STEEL FENCE/DOUBLE LOCKBOX/TAKE DOWN & HAUL	Misc-Contingency	549900-53901	\$820.00
001	2964	03/02/15	PRESTIGE JANITORIAL SERVICE	1782	CLEANING SERVICE- MARCH 2015	Contracts-Cleaning Services	534082-53901	\$175.00
001	2965	03/03/15	AQUATIC SYSTEMS, INC	0000302016	Lake & Wetland Service March 2015	Contracts-Lake and Wetland	534021-53901	\$577.00
001	2966	03/03/15	CITY OF OLDSMAR	030215	Reclaimed Water 2/2/15 to 3/1/15	Utility - Water	543018-53901	\$182.08
001	2967	03/03/15	LANDSCAPE MAINTENANCE	92566	Monthly Maintenance March 2015	Contracts-Landscape	534050-53901	\$2,775.00
001	2967	03/03/15	LANDSCAPE MAINTENANCE	92793	Remove Ligustrum hedges east side of parking lot	Contracts-Landscape	534050-53901	\$175.00
001	2968	03/03/15	TAMPA ELECTRIC CO.	01262015	Tampa Electric 1/26/15-2/24/15	Electricity - Streetlighting	543013-53901	\$1,503.33
001	2969	03/03/15	BRIGHTHOUSE	766-01-031215	Service from 3/12/15-4/11/15	Miscellaneous Services	549001-51301	\$58.28
001	2970	03/03/15	LANDSCAPE MAINTENANCE	93211	Emergency Service 3/3/15	Contracts-Landscape	534050-53901	\$205.00
001	2971	03/26/15	Buchanan Ingersoll & Rooney PC	10714348	PROFESSIONAL SERVICES-2/5 & 2/23	ProfServ-Legal Services	531023-51401	\$523.50
001	2972	03/26/15	FLORIDA MUNICIPAL INSURANCE TR	03172015-0785	A-3 UTILITY PAYMENT BOND #10112525E	Electricity - Streetlighting	543013-53901	\$100.00
001	2973	03/26/15	LANDSCAPE MAINTENANCE	93324	IRRIGATION PARTS-TROUBLESHOOT/REPAIR- SOLENOID	Contracts-Landscape	534050-53901	\$55.21
001	2974	03/26/15	PIPS POOL INC	7463	MONTHLY POOL MAINT MARCH	Contracts-Pools	534078-53901	\$695.00
001	2975	03/26/15	SEVERN TRENT ENVIRONMENTAL SER	2078242	MARCH 2015 MGMT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,000.67
001	2975	03/26/15	SEVERN TRENT ENVIRONMENTAL SER	2078242	MARCH 2015 MGMT FEES	Postage and Freight	541006-51301	\$35.97
001	2975	03/26/15	SEVERN TRENT ENVIRONMENTAL SER	2078242	MARCH 2015 MGMT FEES	Printing and Binding	547001-51301	\$155.20
001	2976	04/13/15	AQUATIC SYSTEMS, INC	0000304647	Lake & Wetland Service- April 2015	Contracts-Lake and Wetland	534021-53901	\$577.00
001	2977	04/13/15	Buchanan Ingersoll & Rooney PC	10723756	District Counsel Representation-3/2/15	ProfServ-Legal Services	531023-51401	\$44.50
001	2978	04/13/15	CITY OF OLDSMAR	040615	Reclaimed Water 3/2/15 to 4/1/15	Utility - Water	543018-53901	\$219.26
001	2979	04/13/15	LANDSCAPE MAINTENANCE	93692	Monthly Maintenance April 2015	Contracts-Landscape	534050-53901	\$2,775.00
001	2980	04/13/15	PRESTIGE JANITORIAL SERVICE	1822	Cleaning Service April 2015	Contracts-Cleaning Services	534082-53901	\$175.00
001	2986	04/14/15	BRIGHTHOUSE	766-01 041215	Service from 4/12 to 5/11	Miscellaneous Services	549001-51301	\$58.28
001	2989	04/20/15	INFANTE'S CLEANING CO	13154	PRESSURE WASH-CURBS, SIDEWALKS, POOL AREA	Misc-Contingency	549900-53901	\$425.00
001	2991	04/27/15	MCCONNIE FENCE COMPANY	1502-042	FT OF 6'H WHT TONGUE/GROOVE-1619 GRAY BARK DR	Misc-Contingency	549900-53901	\$2,480.00
001	2994	04/29/15	FLORIDA DEPARTMENT OF HEALTH	52-60-02919	PERMIT SWIMMING/PUBLIC POOLS-52-BID-275049E	R&M-Pools	546074-53901	\$300.00
001	2981	04/13/15	DARLENE LAZIER	PAYROLL	April 13, 2015 Payroll Posting			\$183.45
001	2982	04/13/15	Chad D. Robinson	PAYROLL	April 13, 2015 Payroll Posting			\$184.70
001	2983	04/13/15	JOSEPH DINELLI	PAYROLL	April 13, 2015 Payroll Posting			\$184.70
001	2984	04/13/15	BOGDAN M. NOWACKI	PAYROLL	April 13, 2015 Payroll Posting			\$183.45
001	2985	04/13/15	JYOTINDRA J. YAGNIK	PAYROLL	April 13, 2015 Payroll Posting			\$184.70
Fund Total								\$21,696.28

Eastlake Oaks
 Check Register by Fund
 For the Period from 03/01/2015 to 04/30/2015
 (Sorted by Check No.)

Fund No.	Check No.	Check Date	Payee	Invoice No.	Invoice Description	G/L Account Name	G/L Account #	Check Amount
----------	-----------	------------	-------	-------------	---------------------	------------------	---------------	--------------

SERIES 2008 DEBT SERVICE FUND - 202

202	2987	04/14/15	US BANK NATIONAL ASSOC.	041515	Assessments Collections FY 2015	Due From Other Funds	131000	\$30,656.32
202	2993	04/27/15	US BANK NATIONAL ASSOC.	042115	TRANSFER FOR 5/15/15 DS PAYMENT SHORTFALL	Due From Other Funds	131000	\$10,344.59
Fund Total								\$41,000.91

Total Checks Paid	\$62,697.19
--------------------------	--------------------