

## Johnson, Krista

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**From:** Pinellas County Clerk of the Circuit Court and Comptroller <noreply@mypinellasclerk.org> on behalf of noreply@mypinellasclerk.org  
**Sent:** Tuesday, July 6, 2021 11:48 AM  
**To:** Comments, BCC Agenda

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### Live Form

Topic Commercial Property Assessed Clean Energy (C-PACE)

BCC Agenda Date 7-12-2021

Your Stand on the Issue

Comments

Requesting change in the C-PACE ordinance that prohibits distribution of loan funds until the end of the project, for the following reasons: 1. Commercial projects have many protections in place, making this provision unnecessary 2. Not having early access to C-PACE funds doubles interest expense, due to the otherwise unnecessary need for a loan to cover upfront costs, for which there will be interest payments, and being required to pay interest on the C-PACE loan, simultaneously, despite not having access to the funds. 3. By negating the program's incentive to use environmentally responsible products, unnecessary harm is done to the environment, impacting the local and wider communities, as the construction sector, according to an article in Bold Business, contributes 25%-40% of the world's carbon emissions. What are the measures needed and the process for getting this changed?

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