

Last updated

1.13.22

PENNY IV Housing Projects aligned with Economic Development (004150A)  
 004150A Task 110.1 Expenditure Type: 5810 Aid to Gov Agencies  
 3001.416100.5810001.3039.004150A.0000000

Half of the 8.3% Set Aside (Off the top) of Penny IV Revenue for Infrastructure  
 supporting Economic Development and Housing; Estimated to be \$165M

Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
Current CIP Plan FY21-FY30	8,435,000	14,761,000	8,435,000	8,435,000	8,435,000	8,435,000	8,435,000	8,435,000	8,435,000	2,109,000
<b>PROPOSED</b>	<b>FY2021</b>	<b>FY2022</b>	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2027</b>	<b>FY2028</b>	<b>FY2029</b>	<b>FY2030</b>
CIP Plan FY21 Estimate, FY22-FY30	1,600,000	18,100,000	7,700,000	7,929,000	8,056,000	8,184,000	8,315,000	8,523,000	8,736,000	2,239,000

PIV Project Estimate

Round Expenditures (Actuals):

Innovare by Volunteers of America (Granicus 21-1031A) Tod Marr Inv 4228	\$	3,995	\$	3,995						
1 New Northeast (Construction) (Granicus 20-2127A)	\$	4,000,000								
1 Washington Ave Apartments by Southport (Granicus 20-2127A, CONSTRUCTION)	\$	2,200,000								
1 Washington Ave Apartments by Southport (Granicus 20-2127A, balance of LAND Acquisition)	\$	1,637,796								
3 Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus 21-1031A)	\$	680,000								
3 Sixty90 on Central by DDA Development, construction costs (Granicus 21-1031A)	\$	3,500,000								
3 Oakhurst Trace by Southport Pinellas III, land acquisition (Granicus 21-1031A)	\$	6,750,000								
3 Closing Costs (Granicus 21-1031A)	\$	401,500								

Round Expenditures (Anticipated):

1 New Northeast (Construction) (Granicus 20-2127A)	-	4,000,000								
1 Washington Ave Apartments by Southport (Granicus 20-2127A, CONSTRUCTION)	-	2,200,000								
1 Washington Ave Apartments by Southport (Granicus 20-2127A, balance of LAND Acquisition)	-	1,637,796								
3 Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus 21-1031A)		680,000								
3 Sixty90 on Central by DDA Development, construction costs (Granicus 21-1031A)		3,500,000								
3 Oakhurst Trace by Southport Pinellas III, land acquisition (Granicus 21-1031A)		6,750,000								
3 Closing Costs (Granicus 21-1031A)		401,500								
NA Seminole Square Apartments by Archway Partners (Granicus 21-2584A, Acq and Constr)		4,000,000								
NA Blue Dolphin Tower by Blue sky Communities (Granicus 21-2616A, Acq)		1,050,000								
<b>Total Expenditures</b>	\$	-	3,995	24,219,296	-	-	-	-	-	-

Encumbrances:

<b>Total Encumbrances</b>	-	-	-	-	-	-	-	-	-	-
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<b>Balance</b>	1,596,005	(6,119,296)	7,700,000	7,929,000	8,056,000	8,184,000	8,315,000	8,523,000	8,736,000	2,239,000
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