

HFA of Pinellas County FY2016/2017 Operating Budget

	Approved 2016/2017 Budget	Proposed 2016/2017 Budget (Amended)	Budget Increase (Decrease)	Percent Difference
Revenue				
Single Family Revenue	720,000	600,000	(120,000)	-17%
Multifamily Revenue	150,000	150,000	-	0%
General Fund Activities	700,000	451,000	(249,000)	-36%
NSP I Income	2,500	2,500	-	0%
NSP II Income	200,000	250,000	50,000	25%
NSP III Income	-	500	500	100%
DPA Income	50,000	50,000	-	0%
Total Budgeted Revenue	1,822,500	1,504,000	(318,500)	-21%

	Approved 2016/2017 Budget	Proposed 2016/2017 Budget (Amended)	Budget Increase (Decrease)	Percent Difference
Expense				
Advertising (Legal)	1,000	1,000	-	0%
Audit	70,000	70,000	-	0%
FHLB/LOC Interest Expenses	18,000	18,000	-	0%
Bond Participation (including COI)	350,000	50,000	(300,000)	-600%
Books, Publ., Subscrip., Memberships	5,000	12,000	7,000	58%
Contract Services Other; Accounting Services	100,000	110,000	10,000	9%
Insurance	20,000	20,000	-	0%
Intergov Services: Recorder	3,500	3,500	-	0%
Lease: Building	35,000	35,000	-	0%
Office Supplies	10,000	7,500	(2,500)	-33%
Professional Services - Consultants				
Legal HFA	60,000	60,000	-	0%
Prof Services - Other	20,000	50,000	30,000	60%
Total Professional Services - Consultants	80,000	110,000	30,000	27%
Promotional Expense	18,000	12,000	(6,000)	-50%
Salaries, Benefits & Taxes	500,000	400,000	(100,000)	-25%
Grants to Organizations				
Youth Aging Out of Foster Care Program	100,000	100,000	-	-
Sadowski Education Effort	15,000	15,000	-	0%
University of South Florida CRED	35,000	35,000	-	0%
Total Grants to Organizations	150,000	50,000	-	0%
NSP I Program Expense	2,500	2,500	-	0%
NSP II Program Expense	200,000	250,000	50,000	20%
NSP III Program Expense	-	500	500	100%
NSP III Non-reimbursable	1,000	1,300	300	23%
Telephone	4,500	4,500	-	0%
Travel	25,000	30,000	5,000	17%
Network	12,000	15,000	3,000	20%
Misc. Bank Fees/Expenses	10,000	7,000	(3,000)	-43%
Total Budgeted Expenditures	1,615,500	1,209,800	(305,700)	-25%