

RESOLUTION NO. 18-105

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS SINGLE FAMILY HOUSING REVENUE BONDS IN THE AGGREGATE AMOUNT NOT TO EXCEED \$250,000,000 TO PROVIDE FUNDS TO FINANCE THE PURCHASE OF SINGLE-FAMILY RESIDENCES IN VARIOUS COUNTIES WITHIN THE STATE OF FLORIDA, INCLUDING PINELLAS COUNTY, PASCO COUNTY AND POLK COUNTY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County (the "Authority") has authorized the initiation of official action to issue its Single Family Mortgage Revenue Bonds (the "Bonds") to provide financing of qualified owner-occupied single family residences to alleviate the shortage of housing in Pinellas County and various other counties within the State of Florida including Pasco County and Polk County (collectively, the "Counties") by acquiring certain mortgage notes secured by mortgages of real property owned by moderate, middle or lesser income persons or families in the Counties;

WHEREAS, the Authority conducted a public hearing, notice of which hearing was published on October 26, 2018, in the *Tampa Bay Times* (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), on November 13, 2018, for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$250,000,000, pursuant to a plan of financing in one or more series over a period of time exceeding one year, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA:

Section 1. The Board, pursuant to, and in accordance with, the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance of the Bonds by the Authority of its not to exceed \$250,000,000 Single Family Housing Revenue Bonds (the "Bonds"), to be issued pursuant to a plan of financing, in one or more series in one or more years, and if in more than one series, each subsequent series shall be issued within three years of the date of issuance of the initial series of Bonds.

Section 2. In accordance with Pinellas County Code Section 2-399, the Board consents to and approves the actions of the Authority in the issuance of not to exceed \$250,000,000 principal amount of its Single Family Housing Revenue Bonds, in one or more series, in calendar years 2018 through 2022.

Section 3. The Authority is authorized to issue tax-exempt and taxable bonds in calendar years 2018 through 2022 for its Single Family Program, as such program may be amended or adjusted from time to time by the Authority to meet the demands of the first-time home buyer community, the mortgage lenders and prevailing market conditions.

Section 4. The Board hereby consents to and approves the Authority entering into Interlocal Agreements with Pasco County, Polk County and other participating counties to implement its Single Family Program and to expand its area of operation to such participating counties.

Section 5. Nothing in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 6. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 11th day of December, 2018.

BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA



By: *James T. Wild*
Chairman

ATTEST:
Colene J. Smutko
By: _____
Clerk

APPROVED AS TO FORM
By: *[Signature]*
Office of the County Attorney

EXHIBIT "A"

Tampa Bay Times
Published Daily

STATE OF FLORIDA } ss
COUNTY OF Pinellas County

Before the undersigned authority personally appeared **Jill Harrison** who on oath says that he/she is **Legal Clerk of the Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: TEFRA Notice** was published in **Tampa Bay Times: 10/26/18**. in said newspaper in the issues of **Baylink All Pinellas**

Affiant further says the said **Tampa Bay Times** is a newspaper published in Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as a second class mail matter at the post office in said Pinellas County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper

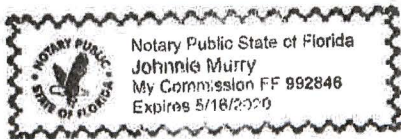

Signature of Affiant

Sworn to and subscribed before me this 10/26/2018,


Signature of Notary Public

Personally known  or produced identification

Type of identification produced _____



NOTICE OF PUBLIC HEARING

Notice is hereby given that the Housing Finance Authority of Pinellas County, Florida (the "Authority") will hold and conduct a public hearing to be held on November 13, 2018, beginning at 8:30 a.m. or as soon thereafter as such matters may be heard, at the Pinellas County Board Records Conference Room, Fifth Floor, Pinellas County Courthouse, 315 Court Street, Clearwater, Florida, for the purpose of receiving comments and hearing discussion concerning a plan of financing (within the meaning of Section 147(f) of the Internal Revenue Code of 1986, as amended), on the following:

The proposed issuance by the Housing Finance Authority of Pinellas County, Florida of its Single Family Housing Revenue Bonds, in an aggregate principal amount of not to exceed \$250,000,000 in one or more series pursuant to a plan of finance, over a period of time exceeding one year, but not longer than permitted by such Section 147(f). Proceeds of the Bonds will be used to purchase federally insured or guaranteed mortgage loans originated by participating lending institutions to finance the purchase or rehabilitation of new or existing owner-occupied single family residences situated within Pinellas, Polk, and Pasco Counties (and other such counties as may be included in the Program), Florida, by persons or families of low, moderate or middle income, or to purchase securities from a master servicer evidencing interests in or backed by a pool of such mortgage loans, including, without limitation, securities guaranteed by the federal government or agencies thereof (the "Project"). The plan of financing may include the use of proceeds of the Bonds to refund portions of previously issued single family mortgage revenue bonds to thereby make funds available for the financing of the Project.

All interested parties are invited to present their comments at the time and place set forth above.

Persons are advised that, if they decide to appeal any decision made at this hearing, they will need a record of the proceedings, and, for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the individual or agency publishing this notice no later than seven days prior to the proceeding at the address given in this notice. Telephone: (727) 464-4880, TDD: (727) 464-4062.

HOUSING FINANCE AUTHORITY OF
PINELLAS COUNTY, FLORIDA
(702423) 10/26/2018