

Risk Management Contract Review

Contract/ Agreement Title	Specific Performance Agreement with the City of Largo for affordable housing activities associated with the federal HOME Investment Partnerships Program.				
Bid/Contract#		Granicus#	17-356D	Stars#	1716619
Purchasing Contact:		PID #		Amount:	\$204,997.00
Department	Planning / Comm Dvlp	Project/Contract Mgr:	Renea Vincent		
Type of Contract <small>(select both)</small>	Interlocal Agreement	Non-Purchasing	Method of Review	Granicus	
Limitation of Liability?		Indemnification Language?	Yes	If PE to PE, \$768.28?	yes

JPA:	Choose one	Name of JPA:	Choose an item.
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Required Coverages	Add'l Language / Exclusions	Limits	Justification
Choose an item.	SPA agreement with City of Largo For funding with HUD money		No insurance requirements
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			

Date/Time/Comments: 04/18/2017 Edited SPA agreement to include homeowners insurance wording for recipient from City to provide recovery under reversion of asset wording included in agreement. Agreement does have indemnification language holding County and City responsible for their own actions. Agreement is PE to PE

NOTES: In accordance with the adopted Consolidated Plan and Annual Action Plan, it is necessary to enter into Specific Performance Agreements with qualified agencies to allow for certain activities stated in the Annual Action Plan to be contractually delegated and specify the obligation of the agencies receiving funds in meeting Federal, State and County requirements.

The County and the City formed a partnership (Consortium) under the HOME program to address affordable housing issues for low- and moderate-income households, with the County as the lead agency for the Consortium.

Initial Reviewer: Rick Kahler	Date 4/18/2017
Approved By: GWhite	Date 4/20/2017
Final Approval: Virginia E. Holscher, Director	Date 5/1/2017