

Capital Projects Fund Forecast
Fund 3001

Forecast Assumptions

	FY26	FY27	FY28	FY29	FY30	FY31
Revenues						
Infrastructure Sales Tax	3.0%	3.0%	3.0%	3.1%	2.9%	3.0%
Interest Rate	4.5%	3.1%	2.6%	2.6%	2.6%	2.6%
Other revenues	2.3%	2.3%	2.6%	2.6%	2.6%	2.6%
Projected Economic Conditions / Indicators:						
Consumer Price Index, %change	2.3%	2.3%	2.6%	2.6%	2.6%	2.6%

(in \$ thousands)

	Actual FY24	Budget FY25	Estimated FY25	@ 95% Proposed FY26	Estimated FY27	Estimated FY28	Forecast Estimated FY29	Estimated FY30	Estimated FY31
Beginning Fund Balance	353,087.4	287,766.1	432,789.1	412,641.0	174,284.8	96,289.9	56,536.1	66,819.0	57,209.0
Revenues									
Infrastructure Sales Tax (Penny for Pinellas)*									
Economic Development Capital Projects & Housing Countywide Investment	19,740.3	19,006.1	20,075.9	19,644.3	21,298.5	21,937.5	22,617.6	5,818.4	-
Jail & Court Facilities Countywide Investment	7,135.1	6,869.6	7,256.4	7,100.3	7,698.3	7,929.2	8,175.0	2,103.0	-
County Distribution	109,176.4	105,115.3	111,032.4	108,645.2	117,794.2	121,328.1	125,089.2	32,179.2	-
Grants	21,155.6	35,634.0	18,458.0	56,796.5	54,875.0	39,583.0	18,596.8	8,027.4	3,288.5
Transfer from Ninth-Cent Fuel Tax (Transportation Trust Fund)	1,700.0	1,700.0	1,700.000	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0	1,700.0
Transfer from Multi-Modal Impact Fees	3,162.0	2,385.7	2,385.7	2,200.0	2,200.0	2,200.0	2,200.0	2,200.0	2,200.0
Transfer from General Fund	75,255.5	4,884.3	21,272.5	650.0	650.0	650.0	650.0	650.0	650.0
Transfer from TDT Fund	10,323.4	8,384.4	8,384.0	7,600.0	7,900.0	8,100.0	8,300.0	8,600.0	9,500.0
Planned Addtl Transfer from TDT Fund	-	-	85,971.0	-	-	-	-	-	-
Interest	14,598.2	12,341.4	14,598.2	18,733.9	5,402.8	2,532.4	1,486.9	1,757.3	1,504.6
Other revenues	8,538.5	6,904.5	6,904.5	6,904.5	7,063.3	7,247.0	7,435.4	7,628.7	7,827.0
Total Revenues	270,785.0	203,225.3	298,038.6	229,974.7	226,582.2	213,207.2	196,250.9	70,664.0	26,670.1
% vs prior year			10.1%	13.2%	-24.0%	-5.9%	-8.0%	-64.0%	-62.3%
Total Resources	623,872.4	490,991.4	730,827.7	642,615.7	400,866.9	309,497.1	252,787.0	137,483.0	83,879.2
Expenditures									
Capital Project Expenditures									
Economic Development Capital Projects	8,156.1	19,450.0	25,183.0	13,300.0	13,000.0	12,900.0	13,050.0	3,500.0	-
Affordable Housing Projects	4,244.9	26,438.0	37,947.0	13,271.0	15,045.0	11,500.0	10,100.0	2,250.0	-
Jail & Court Facilities Projects	4,038.2	16,000.0	18,254.0	13,000.0	6,550.0	8,500.0	7,000.0	2,100.0	-
County Penny Projects	134,599.2	265,334.0	228,708.7	302,782.0	263,324.0	213,648.0	154,798.0	71,988.0	32,449.0
ATMS Projects (LOFT 9th Cent funded)	2,014.0	5,487.0	5,637.0	6,956.0	4,453.0	5,699.0	500.0	-	-
Beach Nourishment Projects (TDT funded)	38,030.9	1,439.0	2,457.0	119,022.0	2,205.0	714.0	520.0	436.0	436.0
Total Expenditures	191,083.3	334,148.0	318,186.7	468,331.0	304,577.0	252,961.0	185,968.0	80,274.0	32,885.0
% vs prior year			66.5%	40.2%	-4.3%	-16.9%	-26.5%	-56.8%	-59.0%
Ending Fund Balance	432,789.1	156,843.4	412,641.0	174,284.7	96,289.9	56,536.1	66,819.0	57,209.0	50,994.2
Ending balance as % of Revenue			138.5%	75.8%	42.5%	26.5%	34.0%	81.0%	191.2%
Total Requirements	623,872.4	490,991.4	730,827.7	642,615.7	400,866.9	309,497.1	252,787.0	137,483.0	83,879.2
Revenue minus Expenditures	79,701.7	(130,922.7)	(20,148.1)	(238,356.3)	(77,994.8)	(39,753.8)	10,282.9	(9,610.0)	(6,214.9)