

RESOLUTION NO. 17-_____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA; APPROVING A REVISED INVESTMENT POLICY; REPEALING RESOLUTION 10-2; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Sections 218.415, Florida Statutes, and 2-144, Pinellas County Code (the “Acts”), authorize the Board of County Commissioners (“Board”) to adopt a written investment plan to guide investment activity of the County; and

WHEREAS, the Clerk of the Circuit Court and Comptroller (“Clerk”), as the custodian of County funds, invests County funds in excess of those required to meet expenses as provided by Section 218.415, Florida Statutes; and

WHEREAS, in support of the investment objectives of safety of capital, liquidity of funds, and investment income, in that order, the Investment Committee, comprised of the Clerk, Clerk’s Finance Division staff, County Office of Management and Budget staff and the Financial Advisor developed, and recommends the approval of, the revised Investment Policy attached hereto.

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pinellas County, Florida:

SECTION 1. That the revised Investment Policy, attached hereto as Exhibit A, is hereby approved, and all investment activity of the County shall be governed by, and consistent with, the Investment Policy approved herein and the Acts, as of the effective date of this Resolution.

SECTION 2. That Resolution 10-2 is hereby repealed and superseded by this resolution, which shall become effective upon adoption as provided by law.


In a regular meeting duly assembled on the ___ day of _____, 2017, Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

AYES:

NAYS:

Absent and not voting:

APPROVED AS TO FORM

BY: 
Office of the County Attorney