

## OMB Granicus Review

|                       |  |                  |     |              |         |
|-----------------------|--|------------------|-----|--------------|---------|
| <b>Granicus Title</b> | Fiscal Year 2024 Lealman Community Redevelopment Trust Budget. |                  |     |              |         |
| <b>Granicus ID#</b>   | 23-1343A   | <b>Reference</b> | N/A | <b>Date:</b> | 8/22/23 |

**Mark all Applicable Boxes:**

| Type of Contract |  |              |  |              |          |                |  |                |  |
|------------------|--|--------------|--|--------------|----------|----------------|--|----------------|--|
| <b>CIP</b>       |  | <b>Grant</b> |  | <b>Other</b> | <b>X</b> | <b>Revenue</b> |  | <b>Project</b> |  |

**Contract information:**

|                           |          |   |                    |
|---------------------------|----------|---|--------------------|
| <b>New Contract (Y/N)</b> | Yes      | <b>Original Contract Amount</b>             | \$8,798,300        |
| <b>Fund(s)</b>            | 1087     | <b>Amount of Change</b>                     | N/A                |
| <b>Cost Center(s)</b>     | multiple | <b>Contract Amount</b>                      | \$8,798,300        |
| <b>Program(s)</b>         | 7147     | <b>Amount Available</b>                     | Total: \$8,798,300 |
| <b>Account(s)</b>         | multiple | <b>Included in Applicable Budget? (Y/N)</b> | Yes                |
| <b>Fiscal Year(s)</b>     | FY24     |   |                    |

### Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Sitting as the Community Redevelopment Agency (Agency), transmit the proposed Fiscal Year (FY) 2024 Lealman Community Redevelopment Area (CRA) Trust budget to the Board of County Commissioners with a recommendation to approve.

The proposed FY24 total budget for the Lealman CRA Trust is \$8,798,300.00 and is comprised of:

- A beginning fund balance of \$5,465,800.00 beginning balance carried over from FY23,
- \$3,234,000.00 in Countywide and Municipal Services Taxing Unit Tax Increment Financing collections,
- \$28,500.00 in interest earnings, and
- \$70,000.00 via a passthrough grant from the Community Foundation of Tampa Bay to the St. Petersburg Foundation.

Staff is seeking a motion from the Agency recommending that the Board of County Commissioners adopt the proposed FY24 Lealman CRA Trust budget.

**Analyst: Yana Matiyuk**

**Ok to Sign:**