

Pinellas County
Fund 0001: General Fund
Economic Development Summary

| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
|------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|------------------|------------------|
| Revenues | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Intergovernmental Revenue | 153,672 | 157,171 | 194,133 | 174,720 | 174,730 | 174,730 | 10 | 0.01% |
| Charges for Services | 37,630 | 36,165 | 34,155 | 9,500 | 10,000 | 19,000 | 9,500 | 100.00% |
| Other Miscellaneous Revenues | 115,804 | 93,024 | 75,810 | 103,770 | 105,750 | 103,780 | 10 | 0.01% |
| Revenues Total | 307,106 | 286,360 | 304,098 | 287,990 | 290,480 | 297,510 | 9,520 | 3.31% |

| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Expenditures | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Personal Services | 1,853,012 | 2,081,317 | 1,702,632 | 2,563,520 | 2,434,480 | 2,647,440 | 83,920 | 3.27% |
| Operating Expenses | 643,129 | 719,515 | 454,539 | 569,400 | 569,900 | 575,660 | 6,260 | 1.10% |
| Capital Outlay | 4,300 | 8,441 | 20,648 | 3,160 | 3,160 | 0 | (3,160) | -100.00% |
| Grants and Aids | 58,245 | 70,055 | 46,913 | 96,440 | 72,020 | 82,840 | (13,600) | -14.10% |
| Expenditures Total | 2,558,686 | 2,879,327 | 2,224,732 | 3,232,520 | 3,079,560 | 3,305,940 | 73,420 | 2.27% |

Economic Development Rollup Summary of Programs 1484, 1485, and 1486

Pinellas County
Fund 0001: General Fund
Program 1484: Economic Development Incentives Summary

| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
|---------------------------|---------------|---------------|---------------|---------------|-----------------|----------------|------------------|------------------|
| Expenditures | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Grants and Aids | 58,245 | 70,055 | 46,913 | 96,440 | 72,020 | 82,840 | (13,600) | -14.10% |
| Expenditures Total | 58,245 | 70,055 | 46,913 | 96,440 | 72,020 | 82,840 | (13,600) | -14.10% |

Pinellas County
Fund 0001: General Fund
Program 1485: Business Retention, Expansion & Attraction Summary

| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
|------------------------------|---------------|---------------|---------------|---------------|-----------------|----------------|---------------|-----------------|
| Revenues | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Other Miscellaneous Revenues | 24,000 | 20,000 | 0 | 28,020 | 29,500 | 28,030 | 10 | 0.04% |
| Revenues Total | 24,000 | 20,000 | 0 | 28,020 | 29,500 | 28,030 | 10 | 0.04% |

| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------|-----------------|
| Expenditures | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Personal Services | 1,429,399 | 1,486,277 | 1,123,294 | 1,779,730 | 1,688,820 | 1,834,120 | 54,390 | 3.06% |
| Operating Expenses | 546,503 | 599,778 | 378,278 | 480,300 | 480,800 | 476,560 | (3,740) | -0.78% |
| Capital Outlay | 0 | 7,424 | 20,648 | 3,160 | 3,160 | 0 | (3,160) | -100.00% |
| Expenditures Total | 1,975,902 | 2,093,479 | 1,522,220 | 2,263,190 | 2,172,780 | 2,310,680 | 47,490 | 2.10% |

Pinellas County
Fund 0001: General Fund
Program 1485: Business Retention, Expansion & Attraction Revenues

| Fund | Center | Program | Account | FY18 Actual | FY19 Actual | FY20 Actual | FY21 Budget | FY21 Estimate | FY22 Request |
|---|------------------------------|--|---|------------------------|------------------------|------------------------|------------------------|--------------------------|-------------------------|
| Other Miscellaneous Revenues | | | | | | | | | |
| 0001 | 100200 - Fund Revenues | 1485-Business Retention, Expansion & Attraction | 3699309 - Inter- Appl Fee/Industry Dev | 4,000 | 0 | 0 | 1,900 | 2,000 | 1,900 |
| 0001 | 100200 - Fund Revenues | 1485-Business Retention, Expansion & Attraction | 3699310 - Inter- Application Fee- Other | 20,000 | 0 | 0 | 7,120 | 7,500 | 7,130 |
| 0001 | 100200 - Fund Revenues | 1485-Business Retention, Expansion & Attraction | 3699335 - Inter- Bd Cls Fee/Ind Dev | 0 | 20,000 | 0 | 19,000 | 20,000 | 19,000 |
| Other Miscellaneous Revenues Total | | | | 24,000 | 20,000 | 0 | 28,020 | 29,500 | 28,030 |
| Revenues Total | | | | 24,000 | 20,000 | 0 | 28,020 | 29,500 | 28,030 |

Pinellas County
Fund 0001: General Fund
Program 1486: Small Business Assistance Summary

| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
|------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|------------------|------------------|
| Revenues | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Intergovernmental Revenue | 153,672 | 157,171 | 194,133 | 174,720 | 174,730 | 174,730 | 10 | 0.01% |
| Charges for Services | 37,630 | 36,165 | 34,155 | 9,500 | 10,000 | 19,000 | 9,500 | 100.00% |
| Other Miscellaneous Revenues | 91,804 | 73,024 | 75,810 | 75,750 | 76,250 | 75,750 | 0 | 0.00% |
| Revenues Total | 283,106 | 266,360 | 304,098 | 259,970 | 260,980 | 269,480 | 9,510 | 3.66% |

| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
|---------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|------------------|------------------|
| Expenditures | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Personal Services | 423,612 | 595,040 | 579,338 | 783,790 | 745,660 | 813,320 | 29,530 | 3.77% |
| Operating Expenses | 96,626 | 119,736 | 76,261 | 89,100 | 89,100 | 99,100 | 10,000 | 11.22% |
| Capital Outlay | 4,300 | 1,017 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| Expenditures Total | 524,539 | 715,793 | 655,599 | 872,890 | 834,760 | 912,420 | 39,530 | 4.53% |

Pinellas County
Fund 0001: General Fund
Program 1486: Small Business Assistance Revenues

| Fund | Center | Program | Account | FY18 Actual | FY19 Actual | FY20 Actual | FY21 Budget | FY21 Estimate | FY22 Request |
|---|---------------|----------------|------------------|------------------------|------------------------|------------------------|------------------------|--------------------------|-------------------------|
| Intergovernmental Revenue | | | | | | | | | |
| 0001 | 100200 - | 1486-Small | 3315001 - Fed | 153,672 | 141,423 | 166,868 | 0 | 0 | 0 |
| | Fund | Business | Grant-Economic | | | | | | |
| | Revenues | Assistance | Environment | | | | | | |
| 0001 | 100200 - | 1486-Small | 3315001 - Fed | 0 | 15,748 | 27,265 | 0 | 0 | 0 |
| | Fund | Business | Grant-Economic | | | | | | |
| | Revenues | Assistance | Environment | | | | | | |
| 0001 | 100200 - | 1486-Small | 3315001 - Fed | 0 | 0 | 0 | 174,720 | 174,730 | 174,730 |
| | Fund | Business | Grant-Economic | | | | | | |
| | Revenues | Assistance | Environment | | | | | | |
| Intergovernmental Revenue Total | | | | 153,672 | 157,171 | 194,133 | 174,720 | 174,730 | 174,730 |
| Charges for Services | | | | | | | | | |
| 0001 | 100200 - | 1486-Small | 3459001 - Bus | 37,630 | 36,165 | 34,155 | 9,500 | 10,000 | 19,000 |
| | Fund | Business | Dev Center-Class | | | | | | |
| | Revenues | Assistance | Fees | | | | | | |
| Charges for Services Total | | | | 37,630 | 36,165 | 34,155 | 9,500 | 10,000 | 19,000 |
| Other Miscellaneous Revenues | | | | | | | | | |
| 0001 | 100200 - | 1486-Small | 3699305 - Inter- | 5,102 | 0 | 0 | 0 | 0 | 0 |
| | Fund | Business | Reimb-External- | | | | | | |
| | Revenues | Assistance | Other | | | | | | |
| 0001 | 100200 - | 1486-Small | 3699362 - | 0 | 0 | 0 | 66,250 | 66,250 | 66,250 |
| | Fund | Business | Reimbursement - | | | | | | |
| | Revenues | Assistance | USF - State - | | | | | | |
| | | | Small Business | | | | | | |
| 0001 | 100200 - | 1486-Small | 3699632 - | 76,702 | 63,024 | 65,810 | 0 | 0 | 0 |
| | Fund | Business | Mortgage | | | | | | |
| | Revenues | Assistance | Principal-HOME | | | | | | |
| 0001 | 100200 - | 1486-Small | 3699991 - Other | 10,000 | 10,000 | 10,000 | 9,500 | 10,000 | 9,500 |
| | Fund | Business | Miscellaneous | | | | | | |
| | Revenues | Assistance | Revenue | | | | | | |
| Other Miscellaneous Revenues Total | | | | 91,804 | 73,024 | 75,810 | 75,750 | 76,250 | 75,750 |
| Revenues Total | | | | 283,106 | 266,360 | 304,098 | 259,970 | 260,980 | 269,480 |

Pinellas County
Fund 1018: STAR Center Fund Summary

| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
|------------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|
| Revenues | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Fund Balance | 2,826,690 | 3,255,528 | 3,621,599 | 3,999,990 | 4,313,540 | 3,433,440 | (566,550) | -14.16% |
| Intergovernmental Revenue | 0 | 0 | 17,391 | 0 | 0 | 0 | 0 | 0.00% |
| Interest Earnings | 36,206 | 115,698 | 93,464 | 65,350 | 49,360 | 47,890 | (17,460) | -26.72% |
| Rents, Surplus and Refunds | 4,121,879 | 4,176,506 | 4,301,118 | 4,308,150 | 4,351,820 | 4,439,390 | 131,240 | 3.05% |
| Other Miscellaneous Revenues | 2,350,655 | 2,321,127 | 2,367,249 | 2,484,330 | 2,457,700 | 2,363,560 | (120,770) | -4.86% |
| Revenues Total | 9,335,430 | 9,868,859 | 10,400,822 | 10,857,820 | 11,172,420 | 10,284,280 | (573,540) | -5.28% |
| | | | | | | | | |
| | FY18 | FY19 | FY20 | FY21 | FY21 | FY22 | Budget to | Budget to |
| Expenditures | Actual | Actual | Actual | Budget | Estimate | Request | Budget | Budget % |
| | | | | | | | Change | Change |
| Personal Services | 965,447 | 767,627 | 917,513 | 1,284,590 | 1,162,880 | 1,386,320 | 101,730 | 7.92% |
| Operating Expenses | 4,430,909 | 4,718,249 | 4,614,358 | 4,622,840 | 4,604,820 | 5,037,710 | 414,870 | 8.97% |
| Capital Outlay | 695,115 | 761,383 | 555,419 | 2,736,320 | 1,971,280 | 3,059,000 | 322,680 | 11.79% |
| Reserves | 0 | 0 | 0 | 2,214,070 | 0 | 801,250 | (1,412,820) | -63.81% |
| Expenditures Total | 6,091,471 | 6,247,259 | 6,087,290 | 10,857,820 | 7,738,980 | 10,284,280 | (573,540) | -5.28% |

**Detail Resource Estimate by Fund
1018 - STAR Center Fund Revenues**

| Account | FY19 Actual | FY20 Actual | FY21 Budget | FY22 Request |
|---|------------------|-------------------|-------------------|-------------------|
| Interest Earnings | | | | |
| 3611210 - Interest-Cash Pools | 18,257 | 8,859 | 12,140 | 2,850 |
| 3611700 - Interest-St Brd Of Admin | 16,517 | 8,644 | 10,690 | 2,190 |
| 3611800 - Interest-Securities | 46,615 | 51,796 | 42,520 | 42,850 |
| 3613001 - Net Inc/Dec In Fair Value | 34,309 | 24,166 | 0 | 0 |
| Interest Earnings Total | 115,698 | 93,464 | 65,350 | 47,890 |
| Other Miscellaneous Revenues | | | | |
| 3699250 - Reimbursement of Prior Years Expenses | 0 | 833 | 0 | 0 |
| 3699305 - Inter-Reimb-External-Other | 14,070 | 0 | 0 | 0 |
| 3699307 - Inter-Utility Reimbursen | 2,310,852 | 2,355,781 | 2,483,990 | 2,363,220 |
| 3699311 - Inter-Sales Tax Commissions | 360 | 300 | 340 | 340 |
| 3699350 - Refund Of Prior Yrs Exp | 280 | 1,049 | 0 | 0 |
| 3699991 - Other Miscellaneous Revenue | (4,435) | 9,287 | 0 | 0 |
| Other Miscellaneous Revenues Total | 2,321,127 | 2,367,249 | 2,484,330 | 2,363,560 |
| Intergovernmental Revenue | | | | |
| 3316201 - Fed Grant-HS-Public Assistance | 0 | 0 | 0 | 0 |
| 3322010 - Other Financial Assistance-Fed-CARES | 0 | 17,391 | 0 | 0 |
| Intergovernmental Revenue Total | 0 | 17,391 | 0 | 0 |
| Rents, Surplus and Refunds | | | | |
| 3621005 - Rent-Industry Council | 3,752,305 | 3,849,608 | 3,850,970 | 3,929,680 |
| 3623000 - Rent-Land | 355,080 | 381,506 | 389,400 | 432,100 |
| 3624102 - Rent-Tower Space Licenses | 66,978 | 68,987 | 67,500 | 76,660 |
| 3644100 - Sale- Surplus Equipment | 301 | 0 | 0 | 0 |
| 3650003 - Sale-Scrap | 1,842 | 1,017 | 280 | 950 |
| Rents, Surplus and Refunds Total | 4,176,506 | 4,301,118 | 4,308,150 | 4,439,390 |
| Fund Balance | | | | |
| 2710201 - FB-Unrsv-Cntywide-Beg | 0 | (691,932) | 3,999,990 | 3,433,440 |
| 2810001 - Fund Balance-Restricted | 3,255,528 | 4,313,532 | 0 | 0 |
| Fund Balance Total | 3,255,528 | 3,621,599 | 3,999,990 | 3,433,440 |
| 1018 - STAR Center Fund Total | 9,868,859 | 10,400,822 | 10,857,820 | 10,284,280 |

STAR Center Fund Forecast

| FUND 1018 | Actual FY20 | Budget FY21 | Estimated FY21 | Request FY22 | Estimated FY22 | FORECAST | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | | | | | Estimated FY23 | Estimated FY24 | Estimated FY25 | Estimated FY26 | Estimated FY27 |
| Beginning Fund Balance | 3,621,599 | 3,999,990 | 4,313,540 | 3,433,440 | 3,433,440 | 899,119 | (1,455,332) | (2,669,066) | (2,530,006) | (2,091,295) |
| Revenues | | | | | | | | | | |
| Intergovernmental Revenues | 17,391 | - | - | - | | | - | - | - | - |
| Interest Earnings | 93,464 | 65,350 | 49,360 | 47,890 | 23,945 | 899 | - | - | - | - |
| Rents, Surplus, and Refunds | 4,301,118 | 4,308,150 | 4,351,820 | 4,439,390 | 4,439,390 | 4,541,496 | 4,645,950 | 4,752,807 | 4,862,122 | 4,973,951 |
| Other Miscellaneous Revenues | 2,367,249 | 2,484,330 | 2,457,700 | 2,363,560 | 2,292,653 | 2,347,677 | 2,404,021 | 2,461,718 | 2,520,799 | 2,581,298 |
| Total Revenues | 6,779,222 | 6,857,830 | 6,858,880 | 6,850,840 | 6,755,988 | 6,890,072 | 7,049,971 | 7,214,525 | 7,382,921 | 7,555,249 |
| % vs prior year | 2.5% | -5.5% | 1.2% | -0.1% | -1.5% | 2.0% | 2.3% | 2.3% | 2.3% | 2.3% |
| Total Resources | 10,400,821 | 10,857,820 | 11,172,420 | 10,284,280 | 10,189,428 | 7,789,191 | 5,594,639 | 4,545,459 | 4,852,914 | 5,463,954 |
| Expenditures | | | | | | | | | | |
| Personal Services | 917,513 | 1,284,590 | 1,162,880 | 1,386,320 | 1,344,730 | 1,366,027 | 1,408,638 | 1,472,607 | 1,498,603 | 1,545,443 |
| Operating Expenses* | 4,614,358 | 4,622,840 | 4,604,820 | 5,037,710 | 4,886,579 | 4,398,697 | 4,495,468 | 4,987,858 | 4,699,606 | 4,807,697 |
| Capital Outlay** | 555,419 | 2,736,320 | 1,971,280 | 3,059,000 | 3,059,000 | 3,479,800 | 2,359,600 | 615,000 | 746,000 | 487,000 |
| Total Expenditures | 6,087,290 | 8,643,750 | 7,738,980 | 9,483,030 | 9,290,309 | 9,244,523 | 8,263,706 | 7,075,465 | 6,944,209 | 6,840,139 |
| % vs prior year | -2.6% | 14.2% | 27.1% | 9.7% | 20.0% | -0.5% | -10.6% | -14.4% | -1.9% | -1.5% |
| Ending Fund Balance | 4,313,531 | 2,214,070 | 3,433,440 | 801,250 | 899,119 | (1,455,332) | (2,669,066) | (2,530,006) | (2,091,295) | (1,376,185) |
| Ending Fund Balance as % of Revenues | 63.6% | 32.3% | 50.1% | 11.7% | 13.3% | -21.1% | -37.9% | -35.1% | -28.3% | -18.2% |
| Total Requirements | 10,400,821 | 10,857,820 | 11,172,420 | 10,284,280 | 10,189,428 | 7,789,191 | 5,594,639 | 4,545,459 | 4,852,914 | 5,463,954 |
| Revenue minus Expenditures (Not cumulative) | 691,932 | (1,785,920) | (880,100) | (2,632,190) | (2,534,321) | (2,354,451) | (1,213,734) | 139,060 | 438,712 | 715,109 |

* Operating Expenses adjusted for the FY22 scheduled shutdown in FY23 and then added in FY25 and reduced in FY26 - costs occur every 3 years

** Forecasted Capital Outlay based on projects currently in Questica from CIP Analyst

Forecast Assumptions

REVENUES

| | FY23 | FY23 | FY24 | FY25 | FY26 | FY27 |
|------------------------------|------|------|------|------|------|------|
| Interest | 0.2% | 0.1% | 0.1% | 0.2% | 0.3% | 0.4% |
| Rents, Surplus, and Refunds | 2.3% | 2.3% | 2.3% | 2.3% | 2.3% | 2.3% |
| Other Miscellaneous Revenues | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% |

EXPENDITURES

| | | | | | | |
|--------------------|------|------|------|------|------|------|
| Personal Services | 2.3% | 3.1% | 3.1% | 3.1% | 3.1% | 3.1% |
| Operating Expenses | 2.3% | 2.6% | 2.2% | 2.1% | 2.2% | 2.3% |
| Capital Outlay | | | | | | |

Based on planned projects in Questica from CIP analyst

Projected Economic Conditions / Indicators:

| | | | | | | |
|--------------------------------------|-------|------|------|------|------|------|
| Consumer Price Index, % change | 2.3% | 2.6% | 2.2% | 2.1% | 2.2% | 2.3% |
| FL Per Capita Personal Income Growth | -4.6% | 0.9% | 1.4% | 1.8% | 1.5% | 1.2% |