

□ Pinellas County, FL

# Pinellas County Housing Finance Authority

## Board Details

The Housing Finance Authority is a public body, corporate and political, exercising the public and essential governmental functions set forth in Florida Statutes §§159.601, et seq. and exercises its power to borrow only for the purposes provided for in the statute to encourage investment by private enterprise and stimulate the construction and rehabilitation of housing through the use of public financing and the provision of low-cost loans to purchase affordable housing.

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### Overview

- **Size** 5 Seats
- **Term Length** 48 Months
- **Term Limit** 0

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### Additional

## **Disclosure**

### **Powers and Responsibilities**

The Housing Finance Authority is a public body, corporate and political, exercising the public and essential governmental functions set forth in Florida Statutes §§159.601, et seq. and exercises its power to borrow only for the purposes provided for in the statute such as to sue and be sued, own real and personal property, purchase or make commitments to purchase or make loans for such purpose, to borrow money through the issuance of bonds, to make loans to lending institutions under certain terms and conditions, to deposit funds into an account with a lending institution to provide security for the lending institution to make loans to eligible persons, to invest any fund held in reserves or any funds not required for immediate disbursement in property or securities in which lending institutions may legally invest funds subject to their control, to make loans to persons or families who otherwise cannot borrow, to adopt, promulgate, amend or rescind such administrative rules or regulations of policy or procedure as it deems necessarily and administratively feasible, to own, maintain, operate, control and capitalize a limited purpose savings and loan to provide low cost loans, to make loans or grant surplus funds to non-profit corporations, and to do all necessary or appropriate to further its purpose.

### **Created**

The Housing Finance Authority was created and is regulated pursuant to §§159.604, Florida Statutes, by the Pinellas County Board of County Commissioners (BCC). The current County ordinance can be found at §§2-386 et seq., Pinellas County Code. (Codification of County Ordinance Nos. 82-32, 89-21, 93-98.)

### **Member Description**

The Housing Finance Authority shall be composed of five members appointed by the Board of County Commissioners. The terms of the members shall be four years each. One member shall be designated by the board as chair. Not less than a majority of the members shall be knowledgeable in one of the following fields: labor, finance, or commerce.

### **Special Requirements**

### **Website**

<https://pinellas.gov/special-district/pinellas-county-housing-finance-authority/>

### **Meeting Frequency**

Monthly

### **Meeting Time**

3:00 p.m.

### **Meeting Place**

315 Court St., 6th Floor Conference Room, Clearwater 33756

### **Appointee Conduct**

<https://pinellas.gov/pinellas-county-florida-advisory-boards-committees-standards-of-conduct-for-citizen-appointees/>