

OMB Contract Review

Contract Name	Employment Sites Program Grant Funding Agreement for a sum of not-to-exceed \$405,275.00 to Sunshine Properties, LLP for the construction of two industrial buildings and infrastructure with a net new square footage of 11,755 for the site.				
GRANICUS	23-0393D	Contract #		Date:	5.8.23

Mark all Applicable Boxes:

Type of Contract									
CIP	X	Grant		Other	X	Revenue		Project	004149A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$405,275.00
Fund(s)	3001	Amount of Change	NA
Cost Center(s)	415100	Contract Amount	\$405,275.00
Program(s)	3039	Amount Available	\$405,275.00
Account(s)	58xxxxx	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY25		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This interlocal funding agreement request is for funding for an amount not to exceed \$\$405,275.00. This item is requesting funding for the construction of two industrial buildings and infrastructure with a net new square footage of 11,755 for the site.

Pinellas County agrees to pay Sunshine Properties, LLP. \$405,275.00. The payment schedule breakdown as follows:

1. First request following Slab Inspection Approval = \$135,090.00
2. Second request following Dry In Inspection Approval = \$135,090.00
3. Third request following receipt of Certificate of Occupancy = \$135,095.00

This application is for Penny IV Economic Development Capital Projects Countywide Investment program funding (project 004149A).

There is sufficient funding to approve this funding request. Attached to the Granicus item is a tracking document that shows the FY24-FY29 Proposed Capital Improvement Plan, as well as all expenditure activity, both historical and planned. Any unanticipated fund balance remaining in FY23 will be restated into the FY24 budget via the Annual CIP Carry Forward Amendment in January to keep the Countywide Investment program whole.

Analyst:
Andrew Brown

Ok to Sign: