

OMB Contract Review

Contract Name	Grant funding agreement with the State of Florida, Division of Emergency Management regarding the Hurricane Idalia Legislative Appropriation Program for nourishment and dune construction on Sand Key Beach in the amount of \$10,081,573.00.				
GRANICUS	24-0802A	Contract #	D1549	Date:	05/01/24

Mark all Applicable Boxes:

Type of Contract									
CIP	X	Grant	X	Other		Revenue	X	Project	001516A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$10,081,573.00
Fund(s)	3001	Amount of Change	0
Cost Center(s)	413100	Contract Amount	\$10,081,573.00
Program(s)	3008	Amount Available	\$10,081,573.00
Account(s)	56XXXXXX	Included in Applicable Budget? (Y/N)	N
Fiscal Year(s)	FY24-FY27		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This item is a State-funded LAP Grant Agreement with the State of Florida, Division of Emergency Management (FDEM) for the Sand Key Nourishment 2023 project (001516A). The grant agreement begins upon execution and ends June 30th, 2027. This is a one-time advance payment award in the amount of \$10,081,573.00. There is no match requirement.

Sand Key Nourishment 2023, project 001516A, is budgeted in the FY24-FY29 Capital Improvement Program plan and funded by Tourist Development Tax. This grant funding will be programmed into the CIP plan following agreement execution as it is not included in the budget. FDEM grant funding will offset the TDT funding requested in the FY25-FY30 CIP plan.

- Payment will be provided to the County in advance and must be deposited into an interest bearing account. Interest is to be returned to FDEM on a quarterly basis.
- Public Works is anticipating additional grant funding from Florida Department of Environmental Protection.

Analyst:
Kristen Pittman

Ok to Sign: