

RESOLUTION NO. 21-____

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (PALMETTO PARK APARTMENTS), SERIES 2021 IN THE AGGREGATE AMOUNT NOT TO EXCEED \$14,250,000 TO PROVIDE FUNDS TO FINANCE THE MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF PALMETTO PRESERVATION, LTD., A FLORIDA LIMITED PARTNERSHIP, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Palmetto Park Apartments), Series 2021 (the "Bonds") on behalf of Palmetto Preservation, Ltd., a Florida limited partnership, to provide financing for the acquisition, construction, and equipping of a residential rental facility to be known as Palmetto Park Apartments, to consist of approximately 179 units located on approximately 9.359 acres of land located at 1003 West Avenue, Clearwater, Florida; and

WHEREAS, the Authority conducted a public hearing on March 22, 2021, notice of which hearing was published in the *Tampa Bay Times* on March 7, 2021 (a copy of the Affidavit of Publication is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$14,250,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$14,250,000 Multifamily Housing Revenue Bonds (Palmetto Park Apartments), Series 2021.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this ____ day of _____, 2021.

BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA

(SEAL)

By: _____
Chairman

ATTEST:

[Deputy] Clerk

APPROVED AS TO FORM
By: Donald S. Crowell
Office of the County Attorney

EXHIBIT "A"

Affidavit of Publication of
Notice of Public Hearing