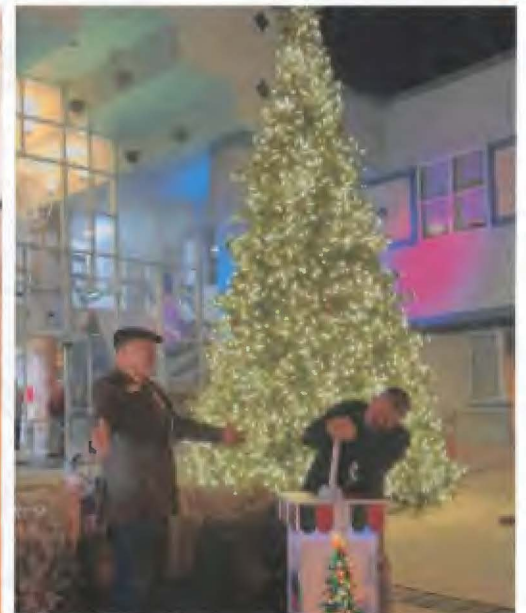


**CITY OF
OLDSMAR**

**COMMUNITY
REDEVELOPMENT
AGENCY**

**2023 ANNUAL
REPORT**



PURPOSE OF THE ANNUAL REPORT

This report is being filed to document the annual redevelopment activities of the Oldsmar Community Redevelopment Agency (CRA) commencing October 1st 2022, ending September 30, 2023 (fiscal year 2022-23). This report is prepared and filed consistent with F.S. 163.371.

The Oldsmar Community Redevelopment Agency is required by the Community Redevelopment Act to submit a progress report of the year's community redevelopment activities, including a complete financial statement of assets, liabilities, income, and operating expenses. This report is due and must be reported to the "governing body" on or before March 31st of each year.

Additionally, F.S. 189.016 requires the governing body of the special district (Agency) adopt a budget by resolution each fiscal year and F.S. 163.387(8)

(a), requires a financial audit each fiscal year by an independent certified public accountant or firm. Based on this requirement, the audit of the Agency's assets, liabilities, income, and expenses, is included with the City's Annual Comprehensive Financial Report (ACFR) for each fiscal year. The fiscal year ACFR is normally completed and accepted by City Council in April of each year. A copy of this audit is made public and provided at that time to each taxing authority upon completion and acceptance. Other supporting financial accounting data is attached to this Annual Report. Included are the Revenue Forecasting Methodology, Capital Outlay figures, and the annual line-item budget for the Agency. The complete CRA Annual Financial report can be found in Appendix A of this report. A copy of this Annual Report as well as all previous reports can be obtained from the City website, www.myoldsmar.com, under Community Redevelopment Agency.

COMMUNITY REDEVELOPMENT AGENCY

The Oldsmar City Council is the Community Redevelopment Agency. The Community Redevelopment Agency shall have all powers enumerated under Florida Statute Chapter 163 and as delegated by the Pinellas County Board of County Commissioners by Pinellas County Resolution No. 95-195.

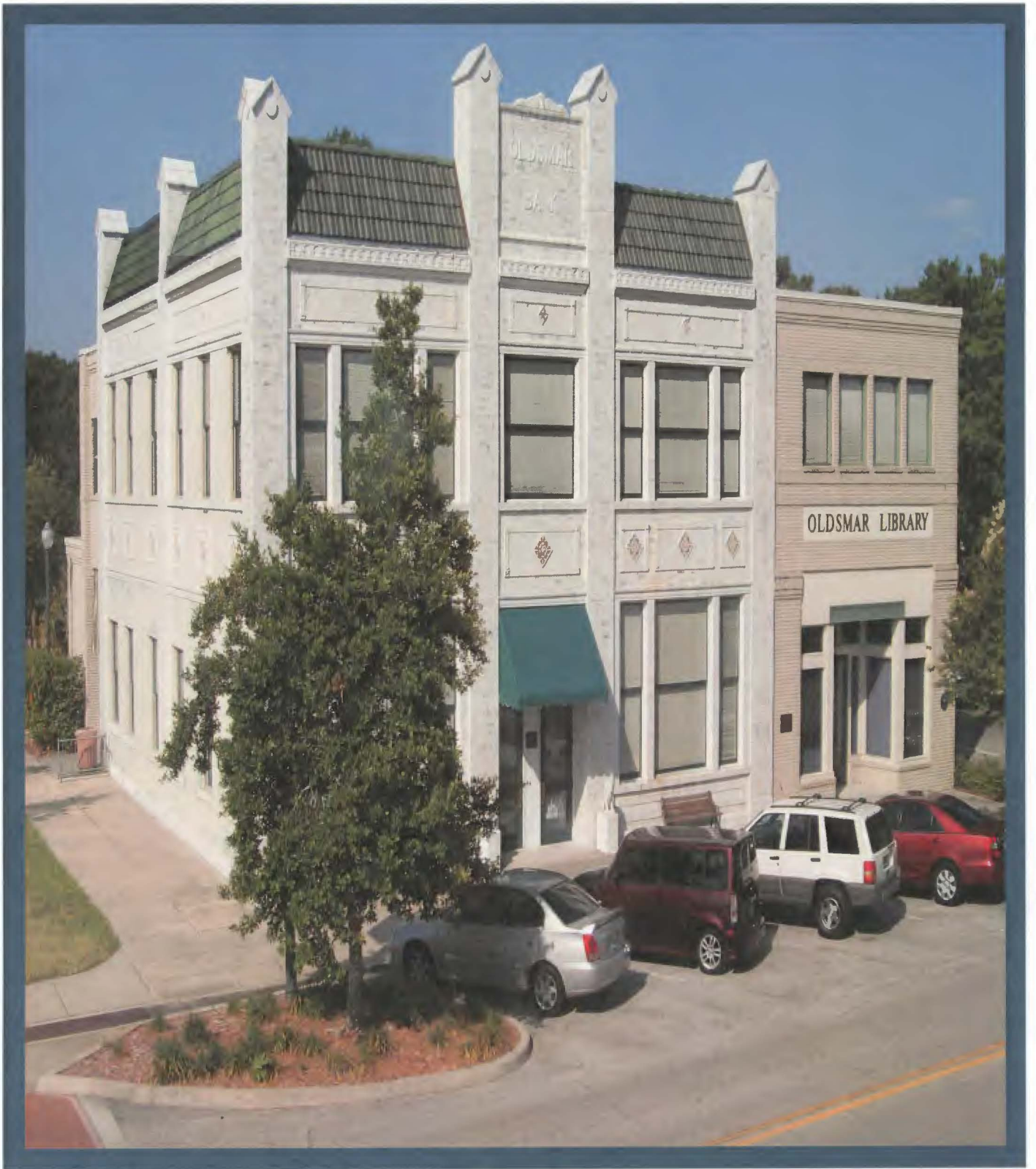


HISTORICAL PERSPECTIVE

The City of Oldsmar CRA was formally established in October 1994 with the adoption of Resolution No. 94-22 by the Oldsmar City Council. As provided for in Section 163.357, Florida Statutes, the CRA is comprised of the five (5) members of the Oldsmar City Council.

The Oldsmar City Council adopted Resolution 93-04 establishing a CRA boundary. Resolution 95-12 and Resolution 95-24 expanded the CRA boundary and provided for a consistent legal description of the CRA boundary.

In 1996, the Oldsmar Community Redevelopment Plan (Town Center Plan) was adopted, and the Oldsmar CRA Trust Fund was established. The primary function of the CRA, under this Town Center Plan is the rehabilitation, conservation, and redevelopment of the designated geographic area through the implementation of the City's Community Redevelopment Plan.

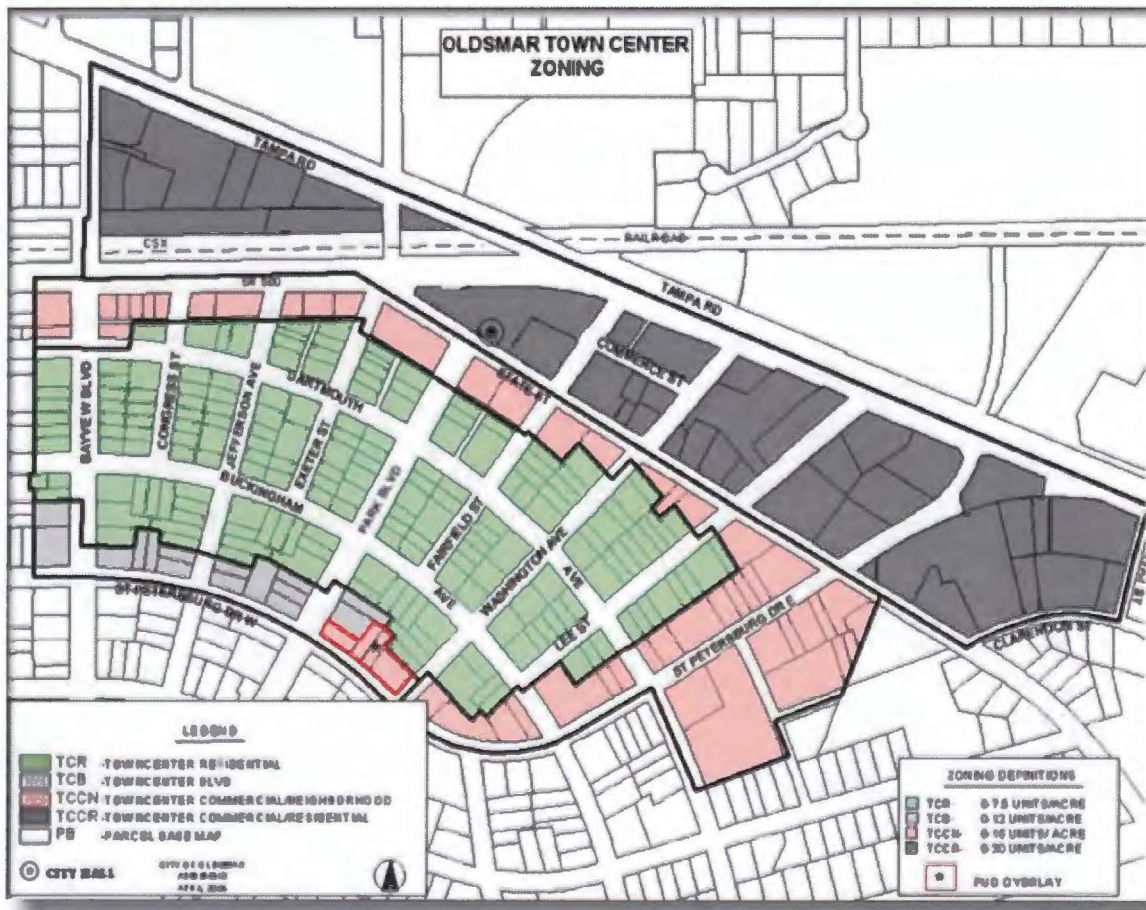


CRA OVERVIEW

The primary function of the CRA is the redevelopment of a designated geographic area, also called the “Town Center.” The main goal of the CRA is to foster revitalization, promote new development, spur private development and improvements to enhance the overall quality of life in Oldsmar. This reporting period is the twenty-seventh year that funds have been budgeted. The 2022-23 annual (revised) budget is \$1,563,770. Current Ad Valorem taxes and Pinellas County’s aggregate share of the tax increment financing revenues have increased to a total of \$809,030.

The Planning and Redevelopment Director performs the day-to-day administrative duties as the Director of the CRA under the general oversight and supervision of the City Manager, who is the registered agent for the CRA.

Community Redevelopment Area Boundary





PROJECTS

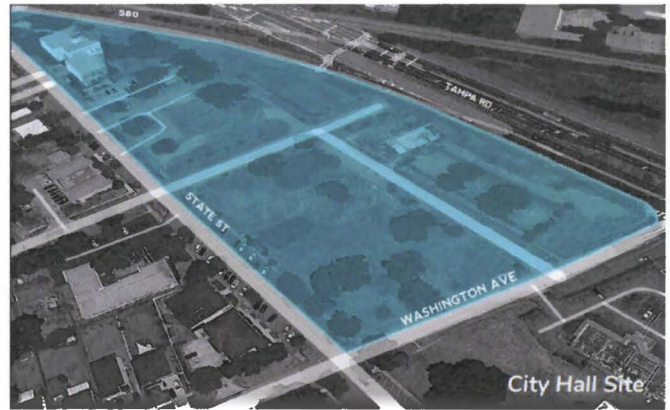
DOWNTOWN REDEVELOPMENT - CITY HALL SITE

As a City Council Priority for many years, efforts are continuing to develop both city-owned properties (Library Site and City Hall Site) in the CRA.

CITY HALL SITE.

On May 3, 2022, the City Council suspended negotiations with Woodfield Development, LLC. The City Council also directed the City Manager to engage the public and a professional consultant to create a request for development proposals for the city-owned property adjacent to City Hall. As a result, the City Council approved an agreement with GAI Consultants to conduct a community workshop to establish a community vision and mission for the 8 acre property including City Hall, known as the City Hall site.

On July 20, 2022, GAI Consultants conducted a Community Visioning Workshop with about 100 participants. As a result of this workshop the City Council approved the Mission, Vision, Goals and Objectives presented by GAI Consultants to be included in the Letter of Interest (LOI). The City received 9 LOIs, which were reviewed by GAI Consultants. Based on their review, GAI Consultants made a recommendation to the City Council regarding which developers should receive the Request for Proposals (RFP).



The City is actively pursuing the development of an eight acre (mol), City-owned parcel in downtown Oldsmar, adjacent to City Hall, known as the Oldsmar Town Center.

In 2023, the City Council refined the process and the RFP scope and issued the RFP to the 5 specific developers. They were Falcone Group, Pridgen Development, Stanbery Development Group, Woodfield Development and SkyView Companies. Unfortunately, the City did not receive any proposals from the 5 selected firms.

The review of the RFPs will continue in 2024. The City Council is planning to conduct a work session with guidance from GAI Consultants, to discuss revisions to the RFP, with the intent to distribute the revised Request for Proposals nationwide.

PROJECTS

DOWNTOWN REDEVELOPMENT- LIBRARY SITE

As a City Council Priority for many years, efforts are continuing to develop both city-owned properties (Library Site and City Hall Site) in the CRA.

LIBRARY SITE

The City owns approximately 9.45 acres (mol) of property between Dartmouth Avenue, St. Petersburg Drive, State Street, and East Arlington Avenue. The City has acquired this property with the intent to create a vibrant town center. On July 19, 2022 the City Council approved a Development Agreement with Devon Rushnell, LLC to construct a Mixed-Use Development on 6.20 acres of the parcel, consisting of 82 residential townhomes, including 18 live-work units. The City will retain the remaining portion of the property for future City public space development.



The City is actively pursuing the development of a 6 acre (mol), City-owned parcel in downtown Oldsmar, adjacent to the City



In 2022, the City finalized the Development Agreement with the applicant.

In 2023, the developer submitted engineering site plans that have been reviewed by City staff and are being finalized by the developer's design team. The developer has been working on the Final Plat for the project as well.

Construction is anticipated to begin in 2024 and estimated to take about 5 years.

Mixed-Use Development consisting of 82 residential townhomes, including 18 live-work units on 6.20 acres



The corner entrance to the Odeon Downtown Theatre District.



The Odeon Downtown Theatre.



A feasibility study for a theatre is budgeted in FY 2024-2025 for this site.

PROJECTS

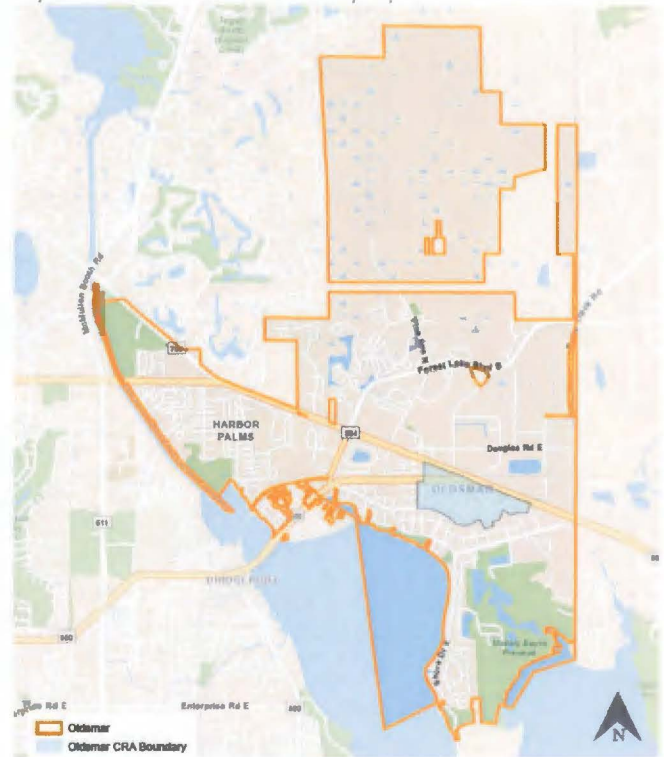
Feasibility of the CRA Extension

In 2023, the City of Oldsmar contracted GAI Consultants, Inc. to assess the feasibility of extending the operational timeframe of the Community Redevelopment Agency beyond 2026.

The Oldsmar Community Redevelopment Agency (CRA) was established in 1994, with its initial Community Redevelopment Plan adopted and Redevelopment Trust Fund created in 1996. This Plan outlined a 30-year period of focus, stretching from 1996 to 2026. Given the timelines of the CRA's establishment and the adoption of the initial Plan, the Oldsmar CRA is presumed to expire in 2026.

To address the future of the CRA, the City of Oldsmar contracted GAI Consultants, Inc. to evaluate the possibility of extending the operational timeframe of the Community Redevelopment Agency beyond 2026. According to Florida Statutes, the maximum extension for the Oldsmar CRA could reach up to sixty (60) years from the adoption of the original Community Redevelopment Plan, potentially extending its operation to 2056.

Pinellas County has established a set of policies and procedures through Resolution 21-48. These policies address the establishment and operation of Special Districts and Community Redevelopment Areas, acting as a supplement to the guidelines provided in Chapter 163 Part III of the Florida Statutes. Community Redevelopment Agencies in Pinellas County, including the Oldsmar CRA, are required to adhere to both state guidelines and the specific regulations set forth by Pinellas County.



The Pinellas County Local Designation Assessment Methodology provides a uniform mechanism for Pinellas County communities to evaluate existing conditions and trends in targeted areas to align with County priorities such as mobility, affordable housing, and economic development. It determines which of the three categories (Urban Revitalization, Community Renewal, or Economic Development) is most applicable to the evaluated area. This classification is utilized by the Pinellas County Planning Department when considering various factors, including the creation or expansion of a Community Redevelopment Area, the potential extension of the operational timeframe of a Community Redevelopment Agency, the review of past performance and continued operation of redevelopment agencies, and the level of County tax increment fund participation.

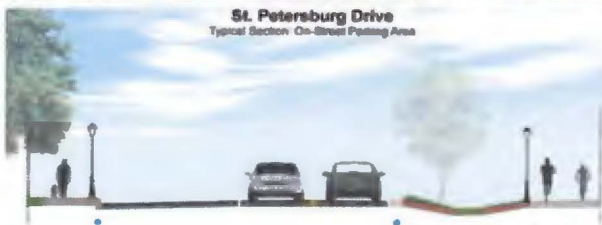
PROJECTS

ST. PETERSBURG DRIVE COMPLETE STREETS

In 2019, the City was awarded a Complete Streets Grant for a segment of St. Petersburg Drive, aimed at improving and beautifying this main collector road, a portion of which is located within the CRA. The City received the 100% Design Plans and conducted open houses to discuss the project. By 2023, the City had initiated the undergrounding of utilities for this project. The construction phase of the Streetscape is currently budgeted for Fiscal Year 2024. The goals of the project are to improve safety for all users and to enhance the roadway experience by installing street lighting, landscaping, hardscaping, resurfacing the roadway, and adding on-street parking, where appropriate, to support local businesses.



Complete Streets are streets designed and operated to ensure safe use and support mobility for all users, including pedestrians, bicyclists, motorists, and public transportation users of all ages and abilities.



PROJECTS

DOWNTOWN MOBILITY STUDY - Safe Streets for All (SS4A)



The City of Oldsmar, in partnership with Forward Pinellas, has contracted with Kittelson & Associates (KAI) to conduct an assessment of the safety of transportation infrastructure in the downtown and the surrounding residential area south of SR 580 to Old Tampa Bay. The primary focus will be on short-term implementable actions. It is the intent of the City of Oldsmar to apply for a Safe Streets for All (SS4A) implementation grant in the upcoming SS4A grant cycle to develop and implement projects identified through the analysis and recommendations associated with this project.

Scope of Work

- *Safety and equity analysis*
- *Multimodal network evaluation*
- *Community walking audit*
- *Study area traffic control evaluation*
- *Community engagement*
- *Final recommendations*

"The purpose of the SS4A grant program is to improve roadway safety, aiming to significantly reduce and eventually eliminate roadway fatalities and serious injuries. The program focuses on the development of a comprehensive safety action plan (referred to as an "Action Plan") and its implementation for all users of our highways, streets, and roadways, including pedestrians, bicyclists, public transportation users, motorists, personal conveyance and micromobility users, and commercial vehicle operators. The program funds the development of tools to strengthen a community's approach to roadway safety, aiming to both save lives and prevent serious harm."

The goal of this project is to improve transportation safety throughout the City by improving multimodal networks, identifying crash hot spots, and looking for opportunities to control speeds as part of a Safe System approach.



PROJECTS

Residential Paint-Up, Fix-Up Grants



The Paint-Up, Fix-Up grant program has continued to assist property owners in improving the appearance of their homes. The program provides reimbursement for costs to qualified homeowners who need to complete exterior beautification, such as painting, replacing windows, doors, or roofs, and other similar home improvements, in addition to hazard mitigation projects. Since program implementation, 86 applications have been approved, and over \$64,400 has been distributed to CRA homeowners to date.



PROJECTS

CRA Architectural Design Standards Enforcement



The City continues enforcing Architectural Design Standards that are unique to the CRA. The Architectural and Design Guidelines are aimed to retain and enhance a sense of community through guiding future development and promoting high quality design that strengthens the charm and character of the City. Several new single-family homes and two commercial offices were completed in 2023. The key design characteristics of the residential homes feature extended front porches, architectural details, and garages that are recessed at least five feet from the main facade. In addition, all new homes were built to the new FEMA flood elevation standards.



PROJECTS

Property Acquisition within CRA

In 2023, the City Council approved the purchase of two properties located in the Community Redevelopment Agency area: 200 Exeter St., Oldsmar, Florida, and 201 South Jefferson Street, Oldsmar, Florida. These properties consist of approximately 0.26 acres and 0.19 acres, respectively, and are adjacent to other City-owned parcels on the same block. One of the main goals of the CRA is to revitalize urban areas and address the physical, social, and economic problems associated with blighted areas. Over the past twenty years, the City has acquired multiple properties within the CRA with the intent of redevelopment and revitalization of the Town Center, consistent with the CRA Plan.



200 Exeter Street, Oldsmar, Florida

OLDSMAR TOWN CENTER EXETER STREET ENTRANCE



This real estate acquisition included multiple prior negotiations by the City in an attempt to acquire these properties. These properties increase the potential for redevelopment of the entire Block 19 of the Revised Maps of Oldsmar, thereby improving the entrance to the Town Center from State Road 580. The acquisition process included conducting an Environmental Site Assessment of the subject properties, and was supported by the appraisal reports.



OTHER ACTIVITIES

Oldsmar CRA is evolving into an important community space where various exciting events are held regularly, even though they are not being directly sponsored by the CRA itself. Events such as 2nd Fridays, 5k running events, library programs, bike rodeos, and jeep parades contribute to making the area engaging for residents and visitors.

City Hall exhibits local artists' work on a rotating basis. In 2023, these included a Pop-Up Art Project entitled 'Butterflies: Symbols of Transformation,' which featured butterfly creations by members of the community. Art students from local elementary, middle, and high schools proudly showcased their works for visitors' enjoyment.

To encourage appreciation for the City's history, the Oldsmar Historical Society hosted a Historic Trolley Tour guided by volunteers who provided in-depth information on the many charming homes established in the CRA along the designated tour route.



The City continues to celebrate holiday seasons with the yearly Tree Lighting Ceremony at City Hall and Letters to Santa Mailbox programs. Golf cart owners are invited to participate in the Holiday Golf Cart Parade, a yearly tradition that entertains all the citizens of Oldsmar. Active participation of the residents and visitors in these events indicates a growing sense of community engagement and activity in the Oldsmar CRA.



APPENDIX A
**FINANCIAL
INFORMATION**

COMMUNITY REDEVELOPMENT AGENCY

CITY OF OLDSMAR, FLORIDA

STATEMENT OF NET POSITION

September 30, 2023

	Governmental Activities
	<u>2023</u>
ASSETS	
Current Assets	
Cash, pooled cash and cash equivalents	\$ 2,981,686
Prepaid Items	<u>11</u>
Total Current Assets	<u>2,981,697</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	3,942,256
Depreciable, net of depreciation	<u>1,185,602</u>
Total Noncurrent Assets	<u>5,127,858</u>
TOTAL ASSETS	<u><u>\$ 8,109,555</u></u>
LIABILITIES	
Accounts payable	<u>\$ 18,211</u>
TOTAL LIABILITIES	18,211
NET POSITION	
Net investment in capital assets	5,127,858
Restricted For Community Redevelopment Agency	<u>2,963,486</u>
Total Net Position	<u>8,091,344</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 8,109,555</u></u>

UNAUDITED

The accompanying notes to financial statements are an integral part of this statement.

COMMUNITY REDEVELOPMENT AGENCY

CITY OF OLDSMAR, FLORIDA

STATEMENT OF ACTIVITIES

For the year ended September 30, 2023

Function/Program Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Capital Grants and Contributions	Governmental Activities
Primary Government				
Government Activities				
Transportation	\$ -	\$ 11,760	\$ -	\$ 11,760
Community Redevelopment	(237,704)	-	440,147	202,443
Total Governmental Activities	(237,704)	11,760	440,147	214,203
General Revenues				
Taxes				
Property taxes				368,883
Investment income				100,864
Total general revenues				469,747
Change in Net Position				683,950
Net Position Beginning				7,407,394
Net Position Ending				\$ 8,091,344

UNAUDITED

The accompanying notes to financial statements are an integral part of this statement.

COMMUNITY REDEVELOPMENT AGENCY
 CITY OF OLDSMAR, FLORIDA
 BALANCE SHEET - GOVERNMENTAL FUNDS
 September 30, 2023

	<u>Special Revenue Fund</u>
	<u>Community Redevelopment</u>
ASSETS	
Cash, pooled cash and cash equivalents	\$ 2,981,686
Prepaid items	11
TOTAL ASSETS	<u>\$ 2,981,697</u>
LIABILITIES AND FUND BALANCE	
Accounts payable	\$ 18,211
TOTAL LIABILITIES	18,211
FUND BALANCES	
Restricted for:	
Community Redevelopment	2,948,611
Committed to:	
Capital projects	14,875
TOTAL FUND BALANCES	<u>2,963,486</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,981,697</u>

UNAUDITED

The accompanying notes to financial statements are an integral part of this statement.

COMMUNITY REDEVELOPMENT AGENCY

CITY OF OLDSMAR, FLORIDA

RECONCILIATION OF THE BALANCE SHEET TO THE
STATEMENT OF NET POSITION - GOVERNMENTAL FUNDS

September 30, 2023

Fund balances - total governmental funds \$ 2,963,486

Amounts reported for governmental activities in the statement of activities are different because:

Capital Assets used in government activities are not financial resources and therefore are not reported in the governmental funds.

Governmental capital assets	\$ 6,999,644	
Less accumulated depreciation	<u>(1,871,786)</u>	<u>5,127,858</u>

Net position of governmental activities \$ 8,091,344

UNAUDITED

The accompanying notes to financial statements are an integral part of this statement.

COMMUNITY REDEVELOPMENT AGENCY

CITY OF OLDSMAR, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended September 30, 2023

	<u>Special Revenue</u> <u>Community</u> <u>Redevelopment</u>
REVENUES	
Property taxes	\$ 368,883
Intergovernmental revenues	440,147
Investment income	100,864
Impact fees	11,760
TOTAL REVENUES	<u>921,654</u>
CURRENT EXPENDITURES	
Community Redevelopment	104,266
Capital Outlay	857,285
TOTAL EXPENDITURES	<u>961,551</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(39,897)</u>
NET CHANGE IN FUND BALANCES	(39,897)
FUND BALANCES BEGINNING	<u>3,003,383</u>
FUND BALANCES ENDING	<u>\$ 2,963,486</u>

UNAUDITED

The accompanying notes to financial statements are an integral part of this statement.

CITY OF OLDSMAR, FLORIDA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES

For the year ended September 30, 2023

Net change in fund balances - total governmental funds \$ (39,897)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditure for capital assets	\$ 857,285	
Less current year depreciation	<u>(133,438)</u>	<u>723,847</u>

Change in net position of governmental activities \$ 683,950

UNAUDITED

The accompanying notes to financial statements are an integral part of this statement.

COMMUNITY REDEVELOPMENT AGENCY

CITY OF OLDSMAR, FLORIDA

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND

For the year ended September 30, 2023

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
	Original	Final		
RESOURCES (INFLOWS):				
Ad valorem taxes	\$ 368,000	\$ 368,900	\$ 368,883	\$ (17)
Intergovernmental revenue	489,000	489,000	440,147	(48,853)
Impact fees	10,000	10,000	11,760	1,760
Investment income	6,000	6,000	100,864	94,864
AMOUNTS AVAILABLE FOR APPROPRIATION	873,900	873,900	921,654	47,754
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Operating	162,585	273,495	104,266	(169,229)
Capital outlay	275,000	1,290,275	857,285	(432,990)
TOTAL CHARGES TO APPROPRIATION	437,585	1,563,770	961,551	(602,219)
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	436,315	(689,870)	(39,897)	649,973
FUND BALANCE - BEGINNING OF YEAR	3,003,383	3,003,383	3,003,383	-
FUND BALANCE - END OF YEAR	\$ 3,349,698	\$ 2,313,513	\$ 2,963,486	\$ 649,973

EXPLANATION OF DIFFERENCES BETWEEN BUDGETARY INFLOWS AND
OUTFLOWS AND GAAP REVENUES AND EXPENDITURES

SOURCES/INFLOWS OF RESOURCES

Actual amounts (budgetary basis) "available for appropriation" from the
budgetary comparison schedule.

\$ 921,654

Differences - budget to GAAP:

None

-

Total revenues as reported on the statement of revenues, expenditures, and
changes in fund balances - governmental funds.

\$ 921,654

USES/OUTFLOWS OF RESOURCES

Actual amounts (budgetary basis) "total charges to appropriations" from
the budgetary comparison schedule.

\$ 961,551

Differences - budget to GAAP:

None

-

Total expenditures as reported on the statement of revenues, expenditures,
and changes in fund balances - governmental funds.

\$ 961,551

UNAUDITED

COMMUNITY REDEVELOPMENT AGENCY FUND

SERVICE PROGRAM

The Community Redevelopment Agency’s (CRA) specific goals are to enhance the Town Center’s business appeal through continuing streetscape improvements; redevelopment of properties; market the Town Center to attract additional retail, office, and residential development; and to preserve the Town Center’s unique small-town character while maintaining its potential for business activity.

- Relentlessly pursue the development of the Community Redevelopment Area, consistent with the vision of the CRA.
- Commence development of City Hall/Goodrich site.
- Create a Marketing Plan to attract businesses and promote development and redevelopment in the CRA.
- Continue the streetscape program in the CRA.
- Continue to promote Residential and Business Interior Incentive Program in the CRA.
- Identify additional funding opportunities to construct a pedestrian overpass that provides a safe linkage between the CRA and properties north of Tampa Road utilizing the Oldsmar Trail network.
- Continue to support and enforce Town Center Code including architectural requirements.

<u>CAPITAL OUTLAY</u>	
Safe Routes to School	\$ 50,000
Streetscape Improvements	50,000
Downtown Mobility Study	150,000
CRA Extension Study	<u>25,000</u>
TOTAL	<u>\$ 275,000</u>



COMMUNITY REDEVELOPMENT AGENCY FUND
FISCAL YEAR ENDING SEPTEMBER 30, 2023

COMMUNITY REDEVELOPMENT SUMMARY	FY 2020/21 ACTUAL	FY 2021/22 BUDGET	FY 2021/22 YTD	% YTD	FY 2022/23 PROPOSED
REVENUES					
APPROPRIATED RESERVE	-	839,000	-	0%	-
CURRENT AD VALOREM TAX	320,928	320,000	324,557	101%	368,900
MULTIMODAL IMPACT FEES CRA	6,116	10,000	1,529	15%	10,000
PINELLAS COUNTY - AD VALOREM	426,089	425,000	418,646	99%	489,000
INTEREST ON INVESTMENT	3,458	6,000	4,290	71%	6,000
RENTS AND ROYALTIES	11,599	-	-	0%	-
TOTAL REVENUES	768,190	1,600,000	749,022	47%	873,900
EXPENDITURES					
PROFESSIONAL SERVICES	3,890	55,000	1,900	3%	30,000
AUDITING/ACCOUNTING	5,000	5,100	5,100	100%	5,250
OTHER CONTRACTUAL SERVICES	27,266	77,355	39,262	51%	75,000
TRAVEL/MEALS	-	-	-	0%	800
UTILITIES	6,565	8,700	5,405	62%	10,000
MAINTENANCE & REPAIRS	1,733	5,840	5,597	96%	4,540
PRINTING SERVICES	-	-	-	0%	1,000
OTHER CURRENT CHARGES	6,187	1,000	783	78%	10,000
MATERIALS	97	1,500	-	0%	1,500
DUES/SUBSCRIPTIONS/PUBLICATIONS	920	1,995	870	44%	2,495
EDUCATION/TRAINING	-	-	-	0%	2,000
INCENTIVE PROGRAM	12,733	20,000	8,694	43%	20,000
TOTAL OPERATING	64,391	176,490	67,611	38%	162,585
IMPROVEMENTS	55,952	1,423,510	103,592	7%	275,000
TOTAL CAPITAL OUTLAY	55,952	1,423,510	103,592	7%	275,000
RESERVES	-	-	-	0%	436,315
TOTAL EXPENDITURES	120,343	1,600,000	171,203	11%	873,900

**PROPOSED CAPITAL IMPROVEMENT PROGRAM
DEPARTMENT - COMMUNITY REDEVELOPMENT**

C N C L	F U N D	NAME AND LOCATION OF PROJECT	COST OF SIX YEAR PROGRAM	FISCAL YR	FISCAL YR	FISCAL YR	FISCAL YR	FISCAL YR	FISCAL YR	FIN.
				2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
		<u>OLDSMAR TOWN CENTER (OTC) - CITY HALL SITE</u>								
7	109	Public Space Improvements	\$ 6,000,000		\$ 900,000	\$ 2,100,000	\$ 3,000,000			A,B
		<u>DOWNTOWN AREA</u>								
7	109	Theatre	4,650,000		50,000	600,000	3,000,000	\$ 1,000,000		A,B
1, 2, 7	109	Intersection Traffic Calming	200,000			100,000	100,000			A,G
2, 7	109	Wayfinding Signage	180,000			60,000	60,000	60,000		A
1, 2	109	Safe Routes to School	1,050,000	\$ 50,000			150,000	850,000		A,E
1, 2, 7	109	Streetscape Improvements	100,000	50,000	50,000					A
1, 2	109	Downtown Mobility Study	150,000	150,000						A,F
1, 7	109	CRA Extension Study	25,000	25,000						A
		<u>ST. PETERSBURG DRIVE</u>								
1, 2	109	Streetscape & Drainage Project	3,600,000		3,600,000					A,C
		Totals	\$15,955,000	\$ 275,000	\$ 4,600,000	\$ 2,860,000	\$ 6,310,000	\$ 1,910,000	\$ -	

CITY OF OLDSMAR COMMUNITY REDEVELOPMENT AGENCY

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