



July 8, 2021

Robert Kapusta, Esq.
Chairman
Pinellas County Educational Facilities
Authority
c/o Fisher & Sauls, P.A.
100 Second Avenue South, Suite 701
St. Petersburg, Florida 33731

Re: Pinellas County Educational Facilities Authority | **Discovery Academy of Science**

Dear Chairman Kapusta:

I write to you as the Chairman of the Pinellas County Educational Facilities Authority (the "Authority"). Discovery Academy of Science (the "Borrower") is a Florida non-profit corporation and a 501(c)(3) entity for purposes of federal tax law. The Borrower owns Discovery Academy of Science (the "School"), a charter school located in the City of Dunedin, Pinellas County, Florida. The School has received "A," "A," and "B" grades in 2019, 2018, and 2017, respectively, and has more than 400 students currently on the waiting list for 2021– 2022. In addition, the Borrower has been designated a "High Performing" charter school by the Florida Department of Education.

We have determined to purchase, construct, and/or renovate a facility for campus relocation. Due to current conditions in the bond market, we believe it will be advantageous for us to incur debt to purchase these facilities. Therefore, we are writing to respectfully request that the Authority assist us in this financing to have the bonds issued on our behalf. If acceptable to the Authority, we have chosen B. C. Ziegler and Company to serve as underwriter for the bonds and Building Hope Services as our financial advisor.

We hereby respectfully request that the Authority consider our financing needs for these educational facilities in its upcoming meeting. For that meeting, we would provide further information for the agenda package in advance of the meeting. Meanwhile, please feel free to contact me if you have questions regarding the foregoing or need additional information. We have also attached a brief PowerPoint presentation that summarizes the mission, curriculum, achievements, and academics of our School.

Sincerely,

Emre Akbaba, M.Ed., Principal
Discovery Academy of Science

cc: Bill Berger
Don Crowell, Esq.
Grace E. Dunlap, Esq.