



# **PENNY FOR PINELLAS**

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May 18, 2017

*Building a Better Pinellas*

# Building a Better Pinellas

## Objective

Seek Board support for proposed projects and categories for Penny IV

## Framework

- What is the Penny for Pinellas?
- Proposed Projects and Categories
- Next Steps
- Board Questions and Feedback



# What is the Penny for Pinellas?



**A 1-percent sales tax  
building a better Pinellas  
since 1990**

## Penny Facts

**1%**

sales tax paid by everyone who spends money in the county.

**1/3**

is paid by tourists and seasonal visitors.



**Not a new tax;** Penny has been in effect since 1990.



# Penny Facts

**Not collected** on essentials, such as groceries or medications, and only applied to first \$5,000 of a single purchase.



## Stays local

The Penny is collected in Pinellas and stays in Pinellas.



# Penny Facts

## Investments without property tax

Annually, the Penny generates the equivalent of 2.4 mills of property tax  
*(\$286 for average home in Pinellas)*



**Leverages** funding from other sources, including state and federal grants

**Funds long-term, capital investments in** roads, bridges, trails, parks, land, public facilities, public safety equipment, water quality and others.





# Building a Better Pinellas

## Penny IV Projection (2020-2030)



<b>Countywide Investments</b>	<b>11.3%</b>	<b>\$225M</b>
Jail & Court Facilities	3.0%	\$60M
Economic Development		
Capital Projects and Housing	8.3%	\$165M
<b>Balance Split County/Municipalities</b>	<b>100.0%</b>	<b>\$1.8B</b>
County	51.8%	\$915M
Municipalities	48.2%	\$853M
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<b>Total Estimated Revenue</b>		<b>\$2.0B</b>

# Building a Better Pinellas

## Additions to Proposed Categories/Projects from May 4<sup>th</sup> Meeting:

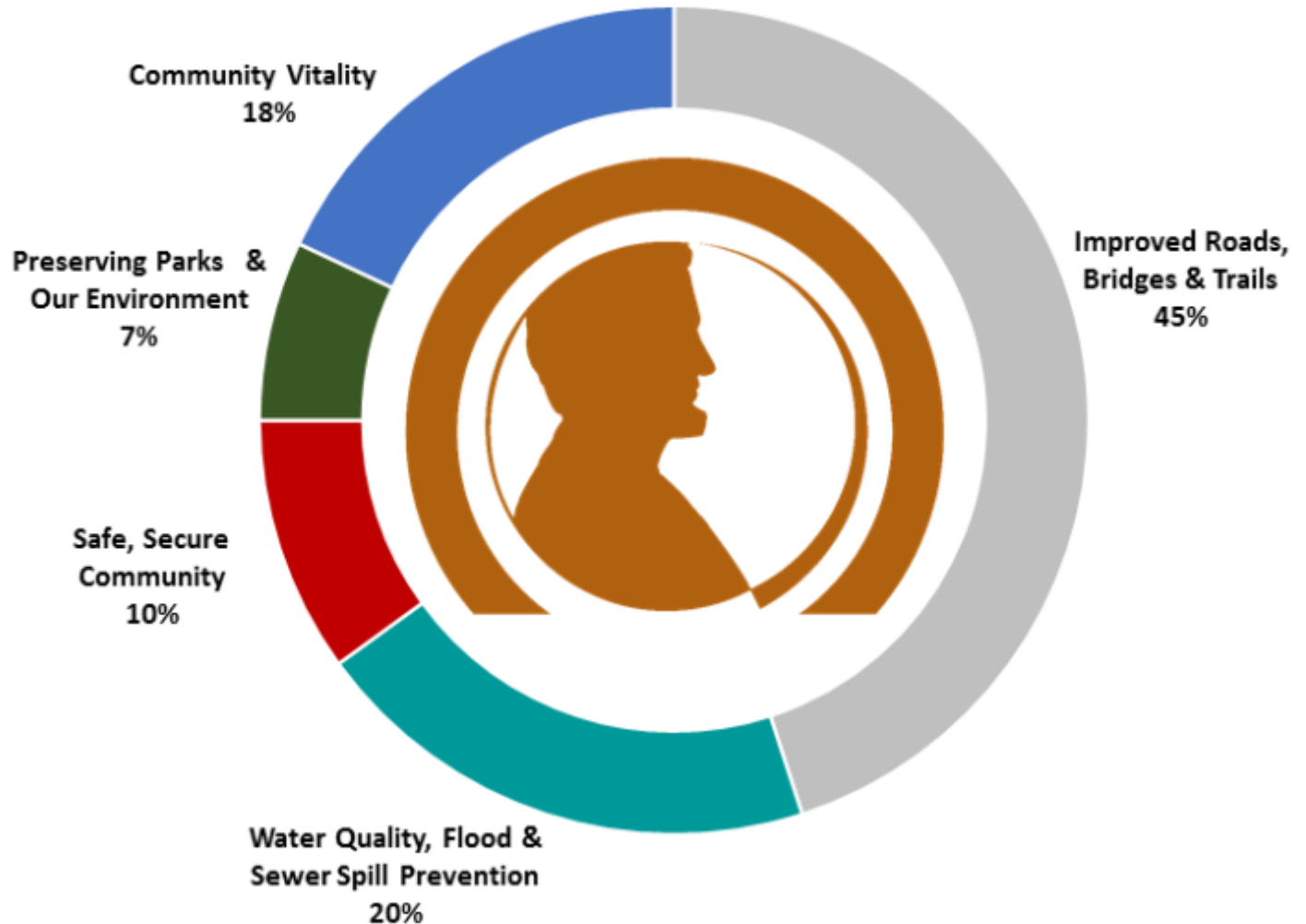
- Conceptual Proposed Allocation Percentages
- Roads, Bridges, Trails/Major County Roads:
  - 102<sup>nd</sup> Avenue from 113<sup>th</sup> Street to 137<sup>th</sup> Street
- Roads, Bridges, Trails/Local Roads:
  - Anclote Road
- Community Vitality/Community Centers, Libraries, Recreational Facilities:
  - High Point Recreation Facilities (in coordination with City of Largo)





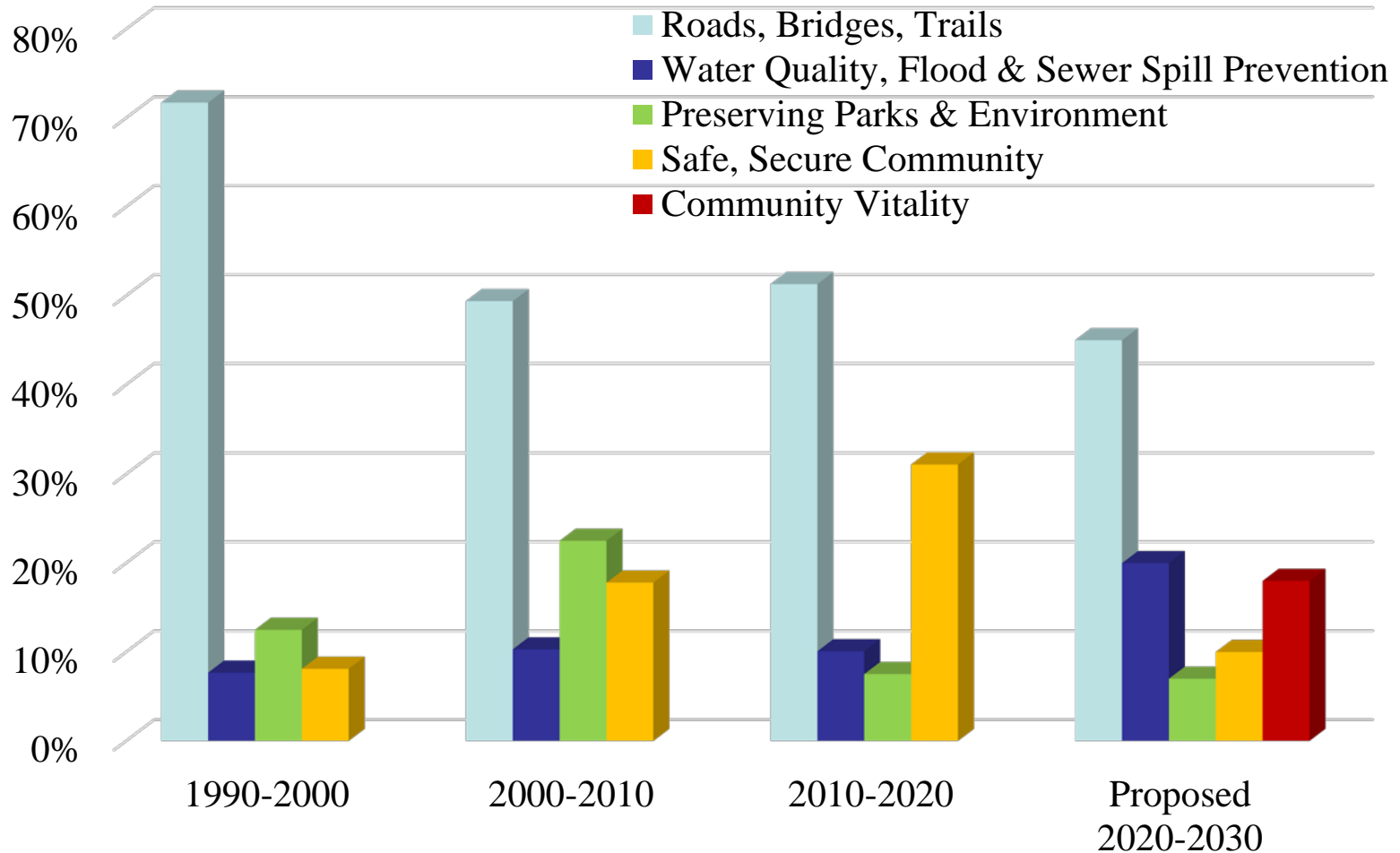
# Building a Better Pinellas

## Proposed County Distributions by Category 2020-2030



NOTE: Excludes countywide investments/Courts & Jail allocation.

# Building a Better Pinellas (1990 - 2030)



NOTE: Excludes countywide investments/Courts & Jail allocation.



# Next Steps and Timeline

**Ongoing** – Public education and outreach events; Speakers Bureau

**June 2017** – Municipalities submit executed interlocal agreement

**July 18, 2017** – Authority to advertise the public hearing on ordinance with ballot language and BCC action on the interlocal agreement

**August 1, 2017** – BCC considers ordinance with ballot language

**Late September – Early October, 2017** – Ballots mailed

**October 8 – November 5, 2017** – Early Voting (7 days/week at three Supervisor of Elections offices)

**November 7, 2017** – Referendum on Penny renewal for 2020-2030



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## Board Questions and Feedback

