

GENERAL FUND FORECAST
Fund 0001
as of 6/1/2021

Forecast Assumptions	FY23	FY24	FY25	FY26	FY27
REVENUES					
Property Taxes - Countywide	2.9%	3.8%	4.1%	4.3%	4.3%
Property Taxes - MSTU	1.4%	2.3%	2.6%	2.8%	2.8%
Half Cent Sales Tax	2.1%	2.5%	1.6%	1.6%	1.6%
Revenue Sharing	2.1%	2.5%	1.6%	1.6%	1.6%
Communications Svc Tax	-3.0%	-3.0%	-3.0%	-3.0%	-3.0%
Grants	2.0%	2.0%	2.0%	2.0%	2.0%
Interest	0.1%	0.1%	0.2%	0.3%	0.4%
Charges for Services	2.6%	2.2%	2.1%	2.2%	2.3%
Other revenues	2.6%	2.2%	2.1%	2.2%	2.3%
EXPENDITURES					
Personal Services	3.1%	3.1%	3.1%	3.1%	3.1%
Operating Expenses	2.6%	2.2%	2.1%	2.2%	2.3%
Capital Outlay	2.6%	2.2%	2.1%	2.2%	2.3%
Grants & Aids	2.6%	2.2%	2.1%	2.2%	2.3%
Projected Economic Conditions / Indicators:					
Consumer Price Index, % change	2.6%	2.2%	2.1%	2.2%	2.3%
FL Per Capita Personal Income Growth	0.9%	1.4%	1.8%	1.5%	1.2%
Estimated New Construction % of tax base	1.0%	1.0%	1.0%	1.0%	1.0%

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(in \$ millions)	FORECAST									
	Actual FY20	Budget FY21	Estimated FY21	Budget FY22	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26	Estimated FY27
BEGINNING FUND BALANCE	145.2	151.2	189.3	219.6	215.9	260.2	292.3	327.9	368.7	416.0
REVENUES*										
Property Taxes -Countywide	435.3	460.5	470.0	493.7	498.9	513.4	532.9	554.7	578.6	603.5
Property Taxes - MSTU	40.2	41.9	42.3	44.0	44.5	45.1	46.1	47.3	48.6	50.0
Half Cent Sales Tax	46.1	45.5	47.9	49.4	49.9	51.0	52.2	53.1	53.9	54.8
Revenue Sharing	17.1	19.5	20.5	21.1	21.3	21.8	22.3	22.7	23.0	23.4
Communications Svc Tax	9.0	7.4	7.4	6.9	7.0	6.8	6.6	6.4	6.2	6.0
Grants (fed/state/local)	17.9	11.7	11.7	13.6	13.6	13.9	14.1	14.4	14.7	15.0
Interest	6.5	6.5	3.0	0.4	0.4	0.3	0.3	0.7	1.1	1.7
Charges for Services	59.8	59.4	51.0	51.9	53.0	54.4	55.6	56.7	58.0	59.3
Reimbursement - Irma	15.6	-	-	-	-	-	-	-	-	-
Other revenues	28.7	32.9	44.9	38.8	39.6	40.6	41.5	42.4	43.3	44.3
TOTAL REVENUES	676.1	685.3	698.8	719.8	728.2	747.1	771.7	798.4	827.5	858.0
% vs prior year		1.4%	2.0%	5.0%	4.2%	2.6%	3.3%	3.5%	3.6%	3.7%
TOTAL RESOURCES	821.3	836.5	888.1	939.4	944.1	1,007.3	1,064.0	1,126.3	1,196.2	1,274.0
EXPENDITURES*										
Personal Services	86.4	97.2	93.2	99.8	99.8	102.9	106.1	109.4	112.9	116.4
Operating Expenses	126.2	141.4	139.5	143.2	143.2	146.9	150.2	153.3	156.7	160.3
Capital Outlay	3.2	3.0	2.4	2.7	2.7	2.8	2.8	2.9	3.0	3.0
Grants & Aids	30.5	35.3	35.3	35.6	35.6	38.7	40.2	41.7	43.3	45.0
Transfers to Other Funds	9.9	6.9	4.9	4.5	4.5	6.8	7.0	7.2	7.4	7.6
Constitutional Officers Transfers	376.3	393.1	396.9	402.5	402.5	421.2	434.2	447.7	461.7	476.2
Expenditure Lapse***	-	-	-	-	(4.4)	(4.4)	(4.5)	(4.6)	(4.7)	(4.8)
EXPENDITURES	632.6	676.9	672.2	688.3	683.9	715.0	736.1	757.6	780.1	803.6
% vs prior year		7.0%	-0.7%	1.7%	1.7%	4.5%	3.0%	2.9%	3.0%	3.0%
ENDING FUND BALANCE	188.8	159.6	215.9	251.1	260.2	292.3	327.9	368.7	416.0	470.4
ENDING FUND BALANCE AS % OF REVENUE	27.9%	23.3%	30.9%	34.9%	35.7%	39.1%	42.5%	46.2%	50.3%	54.8%
TOTAL REQUIREMENTS	821.3	836.5	888.1	939.4	944.1	1,007.3	1,064.0	1,126.3	1,196.2	1,274.0
REVENUE minus EXPENDITURES (NOT cumulative)	43.5	8.5	26.6	31.5	44.3	32.1	35.6	40.7	47.4	54.4

*Excludes funding related to the CARES Act and Emergency Rental Assistance Program.

**Expenditure lapse is calculated as 2.0% of personal services, operating (less BTS cost allocation), and capital outlay.

General Fund Forecast FY22 - FY27

