

RESOLUTION NO. 21- 12

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (JORDAN PARK APARTMENTS), SERIES 2021 IN THE AGGREGATE AMOUNT NOT TO EXCEED \$38,800,000 TO PROVIDE FUNDS TO FINANCE THE MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF JORDAN PARK, LLC, A FLORIDA LIMITED LIABILITY COMPANY, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Jordan Park Apartments), Series 2021 (the "Bonds") on behalf of Jordan Park, LLC, a Florida limited liability company, to provide financing for the acquisition, construction, rehabilitation and equipping of a residential rental facility to be known as Jordan Park Apartments, to consist of approximately 266 units located at 1245 Jordan Park Street South, St. Petersburg, Florida 33712; and

WHEREAS, the Authority conducted a public hearing on December 14, 2020, notice of which hearing was published on November 29, 2020, in the *Tampa Bay Times* (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$38,800,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$38,800,000 Multifamily Housing Revenue Bonds (Jordan Parke Apartments), Series 2021.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 9th day of February, 2021.



BOARD OF COUNTY COMMISSIONERS  
OF PINELLAS COUNTY, FLORIDA

By: *Dave Egger*  
Chairman

ATTEST:

*[Signature]*  
[Deputy] Clerk

**APPROVED AS TO FORM**  
By: *Donald S. Crowell*  
Office of the County Attorney

EXHIBIT "A"

Notice of Public Hearing

**Tampa Bay Times  
Published Daily**

STATE OF FLORIDA  
COUNTY OF Pinellas


} SS

Before the undersigned authority personally appeared **Jill Harrison** who on oath says that he/she is **Legal Advertising Representative** of the **Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: HFA TEFRA Notice** was published in **Tampa Bay Times: 11/29/20** in said newspaper in the issues of **Baylink Pinellas**

Affiant further says the said **Tampa Bay Times** is a newspaper published in Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida each day and has been entered as a second class mail matter at the post office in said Pinellas County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

  
\_\_\_\_\_  
Signature Affiant

Sworn to and subscribed before me this .11/29/2020

  
\_\_\_\_\_  
Signature of Notary Public

Personally known \_\_\_\_\_ X \_\_\_\_\_ or produced identification

Type of identification produced \_\_\_\_\_

**NOTICE OF PUBLIC HEARING**

Notice is hereby given that the Housing Finance Authority of Pinellas County, Florida (the "Authority") will hold and conduct a public hearing to be held on December 14, 2020 beginning at 8:30 a.m. or as soon thereafter as such matters may be heard, at the Pinellas County Board Records Conference Room, Fifth Floor, Pinellas County Courthouse, 315 Court Street, Clearwater, Florida, for the purpose of receiving comments and hearing discussion concerning a plan of financing (within the meaning of Section 147(f) of the Internal Revenue Code of 1986, as amended), on the following:

The proposed issuance by the Authority of its Multifamily Housing Revenue Bonds (Jordan Park Apartments), Series 2020, in an aggregate principal amount of not to exceed \$38,800,000 in one or more installments or series, the proceeds of which will be used to finance (1) the acquisition of an existing multifamily residential facility known as Jordan Park Apartments, (2) the rehabilitation of 206 existing units, (3) the demolition of 31 existing units, and (4) construction of 60 new units in a 3-story midrise complex, resulting in a 266 unit multifamily rental housing facility for persons or families of moderate, middle or lesser income within the City of St. Petersburg, Pinellas County, and located on approximately 17.8 acres located generally south of 9th Ave. South, north of 13th Ave. South, east of 25th St. South, and west of 22nd Lane South, and having a main postal address of 1245 Jordan Park Street South, St. Petersburg, Florida 33712, which will initially be owned by Jordan Park, LLC, a Florida limited liability company, or one of its affiliates and operated through one or more management entities, initially the Housing Authority of the City of St. Petersburg (the "Housing Authority"). The property on which the project is and will be located is owned by the Housing Authority and will be leased to Jordan Park, LLC under a ground lease.

All interested parties are invited to present their comments at the time and place set forth above.

Persons are advised that, if they decide to appeal any decision made at this hearing, they will need a record of the proceedings, and, for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the individual or agency publishing this notice no later than seven days prior to the proceeding at the address given in this notice. Telephone: 727-847-8110; 1-800-955-8771 (TTD) or 1-800-955-8770 (V), via Florida Relay Service.

HOUSING FINANCE AUTHORITY OF  
PINELLAS COUNTY, FLORIDA

0000125638 11/29/2020

