## Half of the 8.3% Set Aside (Off the top) of Penny IV Revenue for Infrastructure supporting Economic Development and Housing; Estimated to be \$165M

The content	3001.416100.5810001.3039.004150A.0000000 Adopted Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
The state of the	FY25-FY30				\$23,772,000	\$26,438,000						\$100,403,000
The content of the	Anticipated Carryforward Anticipated Amended Budget	\$0	\$0	\$0			\$13,271,000	\$13,850,000	\$10,722,000	\$9,500,000	\$2,850,000	\$100,403,000
Secretary and Control of Control	Expenditures (Actuals):											
See of the Control of	Innovare by Volunteers of America (Granicus 21-1031A) Tod Marr Inv 4228  SB Friedman & Company Invoice 110521 (Third Party financial review for 6090 Central	\$3,995										\$3,995
1988   1988	Avenue in St. Petersburg, FL) AP invoice 110521, AR Refund 3101001270 MAN 04-13-22B		\$0									\$0
March   Marc	PFM Group Consulting LLC Invoice 118414(Consulting Services: Tasks 1-5 per Exhibit A - Statement of Work in Services Agreement for ARYA Apartments)Invoice 118414		\$10,000									\$10,000
See Control of Control	Pinellas County Clerk of the Circuit Court Invoice 20100322FEB2022 (Recording Fees - February 2022 - #004150A)		\$22 173									\$22 173
The content of the	Pinellas County Clerk of the Circuit Court Invoice 20100323MAR24 (Recording Fees - March		ÿ11,173									<i>\$22,273</i>
1841    1842	Seminole Square Apartments by Archway Partners Appraisal Invoice 12202529000		\$0	\$2,000	\$53							\$2,000
Secretary Controlled C	Seminole Square Apartments by Archway Partners Appraisal \$1.875M for land and additional closing costs Invoice HEA004150ANOV22 (This is for acquisition costs)			\$1 933 024								\$1 933 024
STATE STATE AND ADMINISTRATION OF THE PROPERTY	Seminole Square Apartments for construction (invoice SEMSQ004150A)			\$951,436								\$951,436
The content of the	Seminole Square Apartments for construction (invoice SEMSQ004150A3)			\$1,292,117								\$1,292,117 \$927,517
March   1985					\$513,930							
See	Payment 1			\$694,454								\$694,454
See SECURIAL PRINCE PRI	Invoice 004150AHFAGREENWAY HFA Payment Greenway 6/14/23-11/14/23 Invoice 004150AHFALEALMAN HFA Payment Lealman Heights 6/14/23-7/31/23											
March   1985	Invoice 004150AHFASKYWAYLOFT HFA Payment Skyway Lofts 10/17/23-11/13/23 Invoice 004150AHFOAKHUR HFA PAYMENTFOR OAKHURST TRACE HFA PAYMENTFOR				\$13,920							
1969   1969	OAKHURST TRACE				\$5,550							
Seminary Process of Company of Co	AQUISITION											
Table   Tabl	Invoice 004150A13MAY2024 FINAL BILLING-LEGAL-THE POINT ASSEMBLY  Invoice HFALASkwayl ofts? Affordable Housing Program project funding recommendation				\$15,184							
March   1998	for Skyway Lofts 2 by Blue Sky Communities, LLC. (Granicus 23-0308A, Penny 3											
Science   Scie	Acq=\$1,690,544, Penny 4 Acq=\$589,877.07, Construction = \$1.4M)  Refund for Skyway Lofts											\$589,877
The second former of the first	McCormick Seaman & Terrana 3901 46th Ave N St Pete Appraisal											\$1,400
The control processes of the few brittens of promoted processes of pro	Arya Apartments(Previously called New Northeast) (Construction) (Granicus 21-1480D)				<i>\$2,400</i>							4
March   1999	Payment 2  Arya Apartments(Previously called New Northeast) (Construction) (Granicus 21-1480D)			\$563,724								\$563,724
The commentation of the file with the file of the commentation of the file with the file of the commentation of the file of th	Payment 3											\$581,822 \$886
Part					2000							доос
March   Marc	Arya Apartments(Previously called New Northeast) (Construction) Granicus 21-1480D) Payment 4	\$0	\$0	\$0	\$560,000							\$560,000
Section   Sect	Funding recommendation for the Penny IV Affordable Housing Program. An application has	•										
see submitted, kepon believed approximately springer for Life Shape Court, with 1 (1997) and 1 (	recommended for funding in the amount of \$2,800,000.00, for construction costs.				\$106,330							\$106,330
Second   S												
Seminative May be appeared by Speech PLL Cash Speech Court world in March Speech Court	recommended for funding in the amount of \$2,800,000.00, for construction costs.				\$259,773							\$259,773
\$ 19.00   \$1.0	been submitted, Bayou Boulevard apartments by SPGRP IV, LLC. Bayou Court, and is											
Section   Commentation for the Penning N Michael Network Program, Nagolication has employed partners in Seption 16. Line, such and the Commentation of the Commentat	recommended for funding in the amount of \$2,800,000.00, for construction costs. Payment 4 & 5				\$512.055							\$512.055
Commentation for funding on the monor of \$2,000,0000, for construction costs   50   50   50   50   50   50   50   5	Funding recommendation for the Penny IV Affordable Housing Program. An application has				7-2-7-0-0							4000,000
South Principals  South Princi	recommended for funding in the amount of \$2,800,000.00, for construction costs.				\$0							\$0
Section   Commended for the Person's Alfordade Housing Program, An application has embatted, Japan and Section   Commended for the Person's Alfordade Housing Region, An application has embatted, Japan and Section   Commended for the Person's Alfordade Housing Region, An application has embatted, Japan and Section   Commended for burding a fire amount of \$2,00,000,000, for controllar, and the Commended for housing a fire amount of \$2,00,000,000, for controllar, and the Commended for housing a fire amount of \$2,00,000,000, for controllar, and the Commended for housing a fire amount of \$2,00,000,000, for controllar, and the Commended for housing a fire amount of \$2,00,000,000, for controllar, and the Commended for housing a fire amount of \$2,00,000,000, for controllar, and the Commended for housing a fire amount of \$2,000,000,000,000,000,000,000,000,000,0	Underwriting report for Bayou Blvd, Penny IV Funded development. Project 004150A Housing Projects				\$10,000							\$10,000
secommended for funding the the amount of \$2,800,000.00, for construction costs.  \$13,000	Funding recommendation for the Penny IV Affordable Housing Program. An application has				7-0,000							4-0,000
sen substituted, shapes a lauriture of special positive and special posi	been submitted, Bayou Boulevard apartments by SPGRP IV, LLC. Bayou Court, and is recommended for funding in the amount of \$2,800,000.00, for construction costs.				\$222,078							\$222,078
Second Second For Enricing in the amount of \$2,000,000,000 (or construction costs.)   \$13,009   \$12,409.79   \$12,000	Funding recommendation for the Penny IV Affordable Housing Program. An application has											
whentower project by highlate for fundaming of Priestles and Week Place Countries (principally with a second project by highlate for funding the commendation for Longilate Preserves  ### 17,693.79  ###	recommended for funding in the amount of \$2,800,000.00, for construction costs.				\$153,069							\$153,069
Part   Propert   15/200 Content to Not Propert   15/200 Content to Conglete Preserves   15/200 Content to Conglete Preserves   15/200 Content to Conglete Preserves   15/200 Congregation   15/200 C	Affordable housing program project funding recommendation for Longlake Preserves townhome project by Habitat for Humanity of Pinellas and West Pasco Counties (previously											
Swithouse pages by Habitalia for Numeniany of Precise and West Praces Counties (perceiously under genome-mark Property (22 Medice Housing Program. An application has surpressed to the second of \$1,000,000 (0, for construction costs).  **Special Counties (12 Medice Housing Program. An application has surpressed for funding in the amount of \$2,000,000 (0, for construction costs).  **Special Counties (12 Medice Housing Program. An application has surpressed for funding in the amount of \$2,000,000 (0, for construction) (Genicus 20:2127A).  **Special Counties (12 Medice Housing Program. An application has surpressed for funding in the amount of \$2,000,000 (0, for construction) (Genicus 20:2127A).  **Special Counties (12 Medice Housing Program. An application has suppressed for funding in the amount of \$2,000,000 (0, for construction) (Genicus 20:2127A).  **Special Counties (12 Medice Housing Program. An application has suppressed for funding in the amount of \$2,000,000 (0, for construction) (Genicus 20:2127A).  **Special Counties (12 Medice Housing Program. An application has suppressed for funding in the amount of \$2,000,000 (1, for construction) (Genicus 20:2127A).  **Special Counties (12 Medice Housing Program. An application has suppressed for funding in the amount of \$2,000,000 (1, for construction) (Genicus 20:2127A).  **Special Counties (12 Medice Housing Program. An application has suppressed for funding in the amount of \$2,000,000 (1, for construction) (Genicus 20:2127A).  **Special Counties (12 Medice Housing Program. An application has suppressed for funding in the amount of \$2,000,000 (1, for construction) (Genicus 20:2127A).  **Special Counties (12 Medice Housing Program. An application has suppressed for funding in the amount of \$2,000,000 (1, for construction) (1,	known as MLK Project). (\$2.0M Construction)					471,493.79						\$471,494
unding economination for the Penny IV Affordable Housing Program. An application has emulated and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and is good and partners by 1968 PV, LLE Boys Cord, and the 1968 PV, LLE BOYS CORD, and	townhome project by Habitat for Humanity of Pinellas and West Pasco Counties (previously											
Second State   Seco						\$660,998.57						\$660,999
Appartments (Previously called New Northeast) (Construction) (Granicus 20-2127A) 50 50 50 50 50 50 50 50 50 50 50 50 50	been submitted, Bayou Boulevard apartments by SPGRP IV, LLC. Bayou Court, and is											****
Applatments Previously called New Northeast  (Construction) (Granicus 20:217A)	recommended for funding in the amount of \$2,800,000.00, for construction costs.					\$95,506						\$95,506
Applatments Previously called New Northeast  (Construction) (Granicus 20:217A)	Expenditures (Anticipated):											
Valanington New Poartments by Southport (Financius 20-127A, CDNSTRUCTION)   50   50   50   50   50   50   50   5	Experimence (entreparce).											
Valanington New Poartments by Southport (Financius 20-127A, CDNSTRUCTION)   50   50   50   50   50   50   50   5												
Application no longer valid	Arya Apartments(Previously called New Northeast) (Construction) (Granicus 20-2127A)  Washington Ave Apartments by Southoort (Granicus 20-2127A, CONSTRUCTION)	\$0	\$0	\$0	\$0	\$1,600,000						\$1,600,000
Squistion () (Application no longer valid)	(Application no longer valid)	\$0	\$0	\$0								\$0
Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus  1-1031A(No longer Permy funded, SHIP funded going forward)  \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$												
1-1031A[No longer Penny funded, SHP funded going forward] 11-1031A[No longer Penny funded funded going funded going forward] 11-10	Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus	\$0	50	\$0								\$0
Askhurst Trace by Southport Pinellas III, land acquisition (Granicus 21-1031A)  and Trust Agreement Granicus 23-0767A Agenda date 11-14-23  \$0 \$0 \$0 \$5,750,000 \$5,75	21-1031A)(No longer Penny funded, SHIP funded going forward)											\$0
and Trust Agreement Granicus 23-0767A Agenda date 11-14-23  \$0 \$0 \$0. \$6,750,000  \$226,500  solitoning Costs (Granicus 21-1031A)  \$0 \$0 \$0 \$226,500  seminole Square Apartments by Archway Partners Appraisal (as of 6.13.23, Seminole Square  LC is who agreement is executed with) (Granicus 21-2584A, Acq and Constr., G22-1386A,  memodement/increes (S)(8.17876 for for construction)  \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$			\$0	\$0								\$0
eminole Square Apartments by Archway Partners Appraisal (as of 6.13.23, Seminole Square (Ls who agreement is executed with (Granicus 21-2546A, Acq) (Developer Seminole Square (Ls who agreement is executed with (Granicus 21-2546A, Acq) (Developer Seminole Square (Archway Partners) (Square (A	Land Trust Agreement Granicus 23-0767A Agenda date 11-14-23											\$6,750,000
mendment/increase   (51.875M for land & \$2.8685M for construction)	Seminole Square Apartments by Archway Partners Appraisal (as of 6.13.23, Seminole Square		30	, ŞU		\$220,500						3226,300
like Dolphin Tower by Blue sky Communities (Granicus 21-2616A, Acq) (Developer Hibbriew)  \$0 \$0 \$0\$  airfield Avenue Apartments by Polisolutions (Acq = \$6M, Constr = \$6.4M) Application  submitted /138/2023  \$0 \$0 \$0 \$0 \$0, \$0,000,00 \$3,200,000 \$3,200,000 \$3,200,000 \$3,200,000 \$12,400,000 \$16 (datable Housing program project funding recommendation for Longlake Preserves  with own as MLK Project), (52.0M Construction)  sown as MLK Project), (52.0M Construction)  see submitted, Bayou Boulevard apartments by SePRY IV.L. Clayou Court, and is economical for the Penny IV. Alfordable Housing Program An application has eee submitted, Bayou Boulevard apartments by SePRY IV.L. Clayou Court, and is economical for finding in the amount of \$2,800,000,00, for construction costs.  \$1,304,94  \$1,30	LLC is who agreement is executed with) (Granicus 21-2584A, Acq and Constr, G 22-1386A, Amendment/increase)(\$1.875M for land & \$3.685M for construction)		\$0	\$0	\$0							\$0
airfield Avenue Apartments by Polisolutions ( Acq = 564M, Onstr = 56.4M) Application submitted 7/18/2023 \$0 \$0 \$0 \$0,000,000 \$3,200,000 \$3,200,000 \$12,400,000 ffordable housing program project funding recommendation for Longlake Preserves whome project by Habitat for Humanity of Pinellas and West Pasco Counties (previously own as MLK Project), (52.0M Construction) \$5267,507.64 \$600,000 \$8867,50  whome project by Habitat for Humanity of Pinellas and West Pasco Counties (previously own as MLK Project), (52.0M Construction) \$5867,507.64 \$600,000 \$8867,50  secommendation for the Penny IV Alfordable Housing Program. An application has een submitted, Bayou Boulevard apartments by Seffor IV, ILC. Bayou Court, and is secommended for funding in the amount of \$2,800,000,00, for construction costs. \$1,304,494 \$1,304,494  \$1,304,494	Blue Dolphin Tower by Blue sky Communities (Granicus 21-2616A, Acq)(Developer											
Iffordable housing program project funding recommendation for Longlake Preserves ownhome project by Habitat for Humanity of Pinellas and West Pasco Counties (previously nown as MLK Project), (§2.0M Construction)     \$267,507.64 \$600,000     \$867,500       unding recommendation for the Penny IV Alfordable Housing Program. An application has ensubmitted, Bayou Bouleveral partments by SPRRY IV, LE. Bayou Court, and is seconded for funding in the amount of \$2,800,000.00, for construction costs.     \$1,304,994     \$1,304,994       secommended for funding in the amount of \$2,800,000.00, for construction costs.     \$1,304,994     \$1,304,994       flordable Housing Program project funding recommendation for Revel Largo by Roers     \$       ompanies (RC Largo Apartments, LLC):     \$       flordable Housing Program project funding recommendation for Cypress Grove     \$       sartments by Archaya Partners.     \$2,900,000       flordable Housing Program project funding recommendation for Flats on 4th Apartments by Archaya Partners.     \$2,900,000       flordable Housing Program project funding recommendation for Cypress Grove     \$1,740,000	Fairfield Avenue Apartments by Polisolutions ( Acq = \$6M, Constr = \$6.4M) Application	Ş0										\$0
wwhome project by Habitat for Humanity of Pinellas and West Pasco Counties (previously nown as MLK Project), (52.0M Construction)  unding recommendation for the Penny IV Alfordable Housing Program. An application has  een submitted, Bayou Boulevard apartments by SPGRP IV, LLC. Bayou Court, and is  commended for funding in the amount of \$2,800,000.00, for construction costs. \$1,304,494 \$1,304,4	resubmitted 7/18/2023 Affordable housing program project funding recommendation for Longlake Preserves		\$0	\$0	\$0	\$6,000,000	\$3,200,000	\$3,200,000				\$12,400,000
unding recommendation for the Penny IV Alfordable Housing Program. An application has een submitted, Bayou Boulevard apartments by SPSPR IV, LC. Bayou Court, and is een submitted, Bayou Boulevard apartments by Archay IV, LC. Bayou Court, and is een submitted, Bayou Boulevard apartments by Archay Partmens.  Iffordable Housing Program project funding recommendation for Revel Largo by Roers  Spartments by Archay Partmens.  Iffordable Housing Program project funding recommendation for Cypress Grove partments by Archay Partmens.  Iffordable Housing Program project funding recommendation for Flats on 4th Apartments by Archay Partmens.  Spartments by Archay Partmens.	townhome project by Habitat for Humanity of Pinellas and West Pasco Counties (previously					¢367 507 54	¢600 000					6067 500
een submitted, Bayou Boulevard apartments by SPGRP IV, LIC. Bayou Court, and is commended for funding in the amount of \$2,800,000,00, for construction costs.  \$1,304,94  \$1,304	Funding recommendation for the Penny IV Affordable Housing Program. An application has					\$207,507.64	\$600,000					\$867,508
Iffordable Housing Program project funding recommendation for Revel Largo by Roers     \$       ompanies (RC Largo Apartments, LLC)     \$       flordable Housing Program project funding recommendation for Cypress Grove     \$       partments by Archway Partners.     \$       fordable Housing Program project funding recommendation for Flats on 4th Apartments     \$       y Archway Partners.     \$       flordable Housing Program project funding recommendation for Cypress Grove     \$       partments by Archway Partners.     \$       flordable Housing Program project funding recommendation for Cypress Grove     \$       partments by Archway Partners.     \$       flordable Housing Program project funding recommendation for Indigo Apartments by     \$	been submitted, Bayou Boulevard apartments by SPGRP IV, LLC. Bayou Court, and is					\$1 304 494						\$1 304 404
Infordable Housing Program project funding recommendation for Cypress Grove	Affordable Housing Program project funding recommendation for Revel Largo by Roers											
partments by Archway Partmers.  ffordable Housing Program project funding recommendation for Flats on 4th Apartments  \$2,900,000  \$2,900,000  \$1,740,000  \$1,740,000	Companies (RC Largo Apartments, LLC).  Affordable Housing Program project funding recommendation for Cypress Grove											\$0
y Archway Partners. \$2,900,000  Iffordable Housing Program project funding recommendation for Cypress Grove partners by Archway Partners. \$1,740,000  Iffordable Housing Program project funding recommendation for Indigo Apartments by	Apartments by Archway Partners.											
partments by Archway Partners. \$1,740,000  ffordable Housing Program project funding recommendation for Indigo Apartments by	by Archway Partners.					\$2,900,000						
ffordable Housing Program project funding recommendation for Indigo Apartments by	Apartments by Archway Partners.					\$1,740,000						
95,000,000 S1,000,000	Affordable Housing Program project funding recommendation for Indigo Apartments by						\$1 000 000					
						, ,,,,,,,,,,,,,	, ,222,000					

Affordable Housing Program project funding recommendation for Oasis at Bayside by											
SPGRP IV, LLC.					\$12,160,000						
Affordable Housing Program project funding recommendation for Azalea Gateway by Azalea											
Gateway, LLC.						\$4,000,000	\$1,250,000				
Affordable Housing Program project funding recommendation for Olea on 126 by Lincoln											
Avenue Communities.						\$2,640,000	\$3,960,000	\$1,320,000.00			
Affordable Housing Program project funding recommendation for Skytown apartments.					\$1,000,000	\$3,500,000	\$1,000,000				
Affordable Housing Program project funding recommendation for Skyway Lofts 2 by Blue											
Sky Communities, LLC. (Granicus 23-0308A, Acquisition \$2.0M, Construction = \$1.4M)					\$1,042,221						\$1,042,221
Total Expenditures	\$3,995	\$32,173	\$5,436,755	\$4,244,928	\$42,218,721	\$14,940,000	\$9,410,000	\$1,320,000	\$0	\$0	\$77,606,573
Encumbrances:											\$0
Encumprances:											\$0
Total Encumbrances	\$0	ŚO	ŚO	ŚO	ŚO	\$0	ŚO	ŚO	\$0	\$0	\$0
					, ,						
Balance					-\$4,280,650	-\$1,669,000	\$4,440,000	\$9,402,000	\$9,500,000	\$2.850.000	\$22,796,427