

ATHENIAN ACADEMY

Αθηναϊκή Ακαδημία



Academia Athenian

Robert Kapusta, Esq.

July 8, 2021

Chairman

Pinellas County Educational Facilities Authority

c/o Fisher & Sauls, P.A.

100 Second Avenue South, Suite 701

St. Petersburg, Florida 33731

Re: Pinellas County Educational Facilities Authority | **Athenian Academy Inc.**

Dear Chairman Kapusta:

Athenian Academy Inc. (the "Borrower") is a Florida non-profit corporation and a 501(c)(3) entity for purposes of federal tax law. The Borrower is a tenant at a facility located at 2289 N Hercules Avenue (the "School"), and operates a charter school located in the City of Clearwater, Pinellas County, Florida. The School has received a "C, B, C" grade for years 2019, 2018, and 2017, respectively.

We have determined to purchase the facility that the School is currently leasing from our landlord. Due to current conditions in the bond market, we believe that it will be advantageous for us to incur debt in order to purchase these facilities. We are therefore writing to respectfully request that the Pinellas County Educational Facilities Authority (the "Authority") assist us in this financing in order to have the bonds issued on our behalf. If acceptable to the Authority, we have chosen Hilltop Securities to serve as placement agent for the bonds.

CHARTER SCHOOL

2289 N. Hercules Ave. Clearwater, Florida 33763

Phone: 727-298-2718 Fax: 727-499-6777

www.athenianacademy.org

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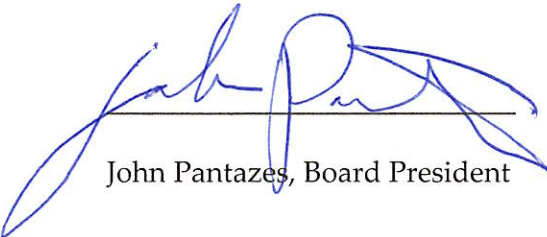
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We hereby respectfully request that the Authority hold its July meeting to consider our financing needs for these educational facilities. For that meeting, we would provide further information for the agenda package in advance of the meeting. Meanwhile, if you have questions regarding the foregoing or need additional information, please feel free to contact me.

Sincerely,



John Pantazes, Board President

cc: Bill Berger

Don Crowell, Esq.

Grace E. Dunlap, Esq.

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