

Loy, Norman

To: Anne Crawford
Cc: Richard Godfrey
Subject: RE: JWB FY18 Q3 Financials

This is to confirm receipt.

Norman D. Loy

Manager, Board Records Department
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Pinellas County, Florida
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From: Anne Crawford [mailto:acrawford@jwbpinellas.org]
Sent: Friday, July 13, 2018 10:06 AM
To: Loy, Norman <nloy@co.pinellas.fl.us>
Cc: Richard Godfrey <rgodfrey@jwbpinellas.org>
Subject: JWB FY18 Q3 Financials

Good morning Norm,

Attached is a copy of the Juvenile Welfare Board quarterly Financial Statements. This copy is to be filed with the Board of County Commissioners of Pinellas County per the Juvenile Welfare Board Act. Please confirm that you have received this information.

Thank you,



Anne J. Crawford

Juvenile Welfare Board of Pinellas County
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14155 58th St N, #100
Clearwater, FL 33760



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JUVENILE WELFARE BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 2018

Description	Governmental	PCMS	TOTALS	
	Fund General	Funds General	FY 18	FY 17
Assets				
Cash and Investments	\$ 46,755,950	\$ 121,139	\$ 46,877,089	\$ 43,483,664
Due from Other Governments	-	-	-	-
Due from Other Agencies	1,003,699	-	1,003,699	983,062
Receivables (Other/Short Term Note)	67,761	-	67,761	44,998
Prepays/Deposits	35,971	-	35,971	16,016
Furniture, Fixtures & Equipment	5,114,414	-	5,114,414	4,979,251
Accumulated Depreciation	(1,353,163)	-	(1,353,163)	(1,301,345)
Note Receivable - Long Term	93,039	-	93,039	275,774
Total Assets	51,717,671	121,139	51,838,810	48,481,420
Deferred Outflows of Resources	1,371,919	-	1,371,919	1,252,538
Total Deferred Outflows of Resources	1,371,919	-	1,371,919	1,252,538
Total Assets & Deferred Outflow	\$ 53,089,588	\$ 121,139	\$ 53,210,727	\$ 49,733,958
Liabilities				
Vouchers & Accounts Payable	111,679	-	111,679	104,564
Other Payables	5,916	-	5,916	5,967
Accrued Liabilities	354,394	-	354,394	313,835
Current portion - Net Pension Liability	36,145	-	36,145	-
Pension Liability (Net)	3,607,041	-	3,607,041	3,488,044
Unearned Revenue	-	-	-	-
Total Liabilities	4,115,175	-	4,115,175	3,912,409
Deferred Inflows of Resources	342,304	-	342,304	153,055
Total Deferred Inflows of Resources	342,304	-	342,304	153,055
Fund Equity				
Investment in Fixed Assets	3,749,884	-	3,749,884	3,643,726
Retained Earnings	-	122,846	122,846	127,634
Fund Equity Unreserved	-	-	-	-
Unspendable-Note Receivable	93,039	-	93,039	275,775
Assigned-Spence Education Award	6,318	-	6,318	5,618
Assigned - Cooperman Bogue	-	-	-	-
Assigned Cash Flow Requirement	11,652,746	-	11,652,746	10,163,154
Unassigned	8,306,349	-	8,306,349	8,929,880
Excess Rev/(Exp)	24,823,774	(1,707)	24,822,067	22,522,709
Total Fund Equity	48,632,110	121,139	48,753,249	45,668,496
Total Liabilities & Fund Equity	52,747,285	121,139	52,868,423	49,580,904
Total Liability & Fund Equity & Deferred Inflow	\$ 53,089,588	\$ 121,139	\$ 53,210,727	\$ 49,733,958

JUVENILE WELFARE BOARD
INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR PERIOD ENDING June 30, 2018

	FY 18									FY 17
	YTD Budget	Y.T.D. Actuals	YTD Variance	Monthly Budget	Monthly Actuals	Monthly Variance	FY 18 Budget	FY 18 Forecast	Forecast Variance	
REVENUE										
Property Taxes	\$ 64,124,634	\$ 64,418,364	\$ (293,730)	\$ 1,763,427	\$ 1,863,978	\$ (100,551)	\$ 64,124,634	\$ 64,124,634	\$ -	\$ 59,999,834
Interest - Investments	250,000	462,598	(212,598)	75,000	66,889	8,111	250,000	250,000	-	213,038
- Note	-	4,190	(4,190)	-	1,121	(1,121)	-	-	-	7,454
Miscellaneous	256,268	207,302	48,966	28,474	-	28,474	341,691	341,691	-	40,783
TOTAL REVENUE	64,630,902	65,092,454	(461,552)	1,866,902	1,931,988	(65,086)	64,716,325	64,716,325	-	60,261,109
Administration	5,763,239	5,012,289	750,950	640,360	544,886	95,474	7,684,318	7,684,318	-	4,752,575
Children & Families Programs*										
School Readiness	8,281,463	7,372,279	909,184	920,163	936,909	(16,746)	11,041,951	11,041,951	-	7,401,069
School Success	12,337,026	8,044,599	4,292,427	1,370,781	1,053,601	317,180	16,449,368	16,805,555	(356,187)	6,697,419
Prevention of Child Abuse & Neglect	16,206,785	13,232,959	2,973,826	1,800,754	1,413,009	387,745	21,609,046	21,609,046	-	13,550,450
Strengthening Community	5,485,032	4,611,728	873,304	609,448	587,203	22,245	7,313,376	7,334,915	(21,539)	3,379,663
SUB TOTAL - CHILDRENS & FAMILIES PROGRAMS	42,310,306	33,261,565	9,048,741	4,701,145	3,990,722	710,423	56,413,741	56,791,467	(377,726)	31,028,601
Non-Operating:										
Statutory Fees	1,348,988	1,700,476	(351,488)	112,416	35,445	76,971	1,348,988	1,348,988	-	1,710,634
Technology	684,713	257,859	426,854	76,079	20,852	55,227	912,950	912,950	-	246,592
Other	2,685,872	38,200	2,647,672	298,430	2,200	296,230	3,581,163	3,224,976	356,187	-
SUB TOTAL - NON-OPERATING	4,719,573	1,996,535	2,723,038	486,925	58,497	428,428	5,843,101	5,486,914	356,187	1,957,226
TOTAL EXPENDITURES	52,793,116	40,270,389	12,522,728	5,828,430	4,594,105	1,234,325	69,941,160	69,962,699	(21,539)	37,738,402
EXCESS (Deficiency) of										
Revenue over Expenditures		24,822,067	12,061,176		(2,662,117)	(1,299,411)	(5,224,835)		21,539	22,522,709
RETAINED EARNINGS		122,846								127,634
INVESTMENT IN FIXED ASSETS		3,749,884								3,643,726
FUND EQUITY - JWB:										
Unspendable-Note Receivable		93,039								275,775
Assigned-Spence Education Award		6,318								5,618
Assigned Cash Flow Requirement		11,652,746								10,163,154
Unassigned		8,306,349								8,929,880
TOTAL:	\$ 52,793,116	\$ 48,753,249	\$ 12,061,176	\$ 5,828,430	\$ (2,662,117)	\$ (1,299,411)	\$ (5,224,835)	\$ -	\$ 21,539	\$ 45,668,496