

GENERAL FUND

The Budgets below reflect data as of June 1, 2021 and do not include CARES Act or Emergency Rental Assistance Program Funding. These figures continue to be updated as we progress through the FY22 budget development process.

RESOURCES	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Budget	FY21 Estimate	FY22 Request	Budget to Budget Change	Budget to Budget % Change
Fund Balance	116,384,404	117,780,524	128,414,471	153,086,150	189,319,480	219,625,770	66,539,620	43.5%
Taxes	419,309,033	450,839,875	484,405,518	509,823,660	519,765,272	544,529,390	34,705,730	6.8%
Licenses and Permits	1,762,566	1,669,937	1,546,647	1,576,810	1,617,200	1,710,830	134,020	8.5%
Intergovernmental Revenue	79,735,479	87,998,906	99,422,051	79,569,850	82,884,223	84,122,030	4,552,180	5.7%
Charges for Services	51,534,963	49,521,279	49,025,114	50,965,490	51,675,141	51,854,240	888,750	1.7%
Excess Fees - Constitutional Officers	10,900,554	12,539,134	10,784,817	8,446,720	10,495,860	6,756,840	(1,689,880)	-20.0%
Fines and Forfeitures	608,833	864,012	922,216	1,076,580	1,242,550	1,336,420	259,840	24.1%
Interest Earnings	2,397,763	6,327,684	6,240,751	6,489,190	3,000,000	380,000	(6,109,190)	-94.1%
Rents, Surplus and Refunds	2,304,261	2,360,803	2,690,957	1,955,730	2,435,780	2,287,440	331,710	17.0%
Other Miscellaneous Revenues	19,042,906	21,160,353	21,101,966	25,625,480	25,589,580	26,775,830	1,150,350	4.5%
Transfers from Other Funds	0	0	2,144	217,490	108,720	0	(217,490)	-100.0%
Revenues Total	703,980,763	751,062,507	804,556,652	838,833,150	888,133,806	939,378,790	100,545,640	12.0%

Overall, the General Fund Budget is increasing by \$100.5M in FY22 Budget from the FY21 Budget.

The significant contributors to the increase are:

- Fund Balance for FY21 Estimate is \$36.2M higher than budgeted for FY21 and is projected to increase by another \$30.0M in FY22.
 - The increase in the FY21 BFB is due to departments finding efficiencies to keep expenditures below inflationary rates while revenues have increased.
 - The FY22 Beginning Fund Balance is reflective of the conservative two-year budgeting strategy adopted by the Board which allowed for sufficient reserves while facing unknown impacts to taxable values and other revenues.

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- During preparation of the FY21 Budget, the taxable values for FY22 were estimated to decrease by 4.0% from FY21. Fortunately, values were not impacted by COVID-19 as projected.
 - Ad Valorem revenue is increasing by \$35.3M, or 7.0%, over the FY21 Budget. This includes Ad Valorem for Countywide and MSTU properties as well as delinquent taxes and redemptions.
 - The Estimated Taxable Values for the FY22 Budget reflect a 6.2% increase to Countywide values and a 4.9% increase to the MSTU.
 - The additional increase in Taxes is the result of budgeting Ad Valorem Tax – Redemptions increasing from \$342,950 in FY21 to \$4.4M in FY22. The FY22 Budget aligns more closely with prior year trends.
- Other Changes worth noting:
 - Revenue Sharing is increasing \$1.7M, or 8.6%, and the Half-Cent Sales Tax is increasing \$3.9M, also 8.6%, over FY21. This is the result of revenues returning to “normal” coming out of the pandemic. Both of these revenue sources are included in “Intergovernmental Revenue” on the previous table.
 - The decrease in Interest revenue from FY21 to FY22 is based on the trends from late 2020 and early 2021. This is being revisited and will likely increase prior to the Proposed Budget.

REQUIREMENTS	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Budget	FY21 Estimate	FY22 Request	Budget to Budget Change	Budget to Budget % Change
Personal Services	76,657,057	80,419,732	86,418,537	97,248,080	93,195,365	99,842,340	2,594,260	2.7%
Operating Expenses	133,770,770	131,672,314	126,240,937	141,354,240	139,467,212	143,102,780	1,748,540	1.2%
Capital Outlay	2,896,060	2,530,931	3,220,786	3,008,260	2,419,184	2,655,780	(352,480)	-11.7%
Debt Service Exp	39,851	19,926	0	0	0	0	0	0.0%
Grants and Aids	24,343,701	26,783,002	30,521,669	35,276,700	35,318,490	35,596,110	319,410	0.9%
Transfers to Other Funds	8,793,990	11,074,230	9,910,800	6,917,940	4,917,940	4,538,590	(2,379,350)	-34.4%
Constitutional Officers Transfers	339,591,375	353,917,265	376,130,249	393,189,840	393,189,840	402,534,620	9,344,780	2.4%
Reserves	0	0	0	161,838,090	0	251,108,570	89,270,480	55.2%
Expenditures Total	586,092,805	606,417,401	632,442,978	838,833,150	668,508,031	939,378,790	100,545,640	12.0%

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The General Fund expenditure budget does not include any decision packages and reflects budget development as of 6/1/21. It should also be noted that “targets” were only provided to Constitutional Officers. Targets were reflective of the forecast assumptions presented to the Board in February. A 2.3% increase was projected for most expenditure categories (Personal Services, Operating, Capital Outlay, and Grants & Aids).

Overall, General Fund expenditures are increasing \$11.3M, or 1.7% from FY21, net reserves.

- Total personal services in the General Fund are increasing by \$2.6M, or 2.7%, which reflects increases for pay adjustments and career path/ladders for General Fund departments.
- Transfers to Other Funds is reduced by \$2.4M, or 34.4%, mostly due to removing the annual transfer of \$2.0M for Other Post-Employment Benefits (OPEB) to the Employee Benefits Fund.
 - The remaining decrease of \$461,780 is a reduction of the transfer to the Capital Projects Fund. In FY21, the General Fund transferred rent received during FY20 and FY21 from the Tax Collector for the Mid-County Tax Collector Building to the Capital Projects Fund as repayment of the original purchase. The budgeted transfer for FY22 reflects only the FY22 payment.
- The Constitutional Officers Transfer reflects the FY22 Budget Requests for the Clerk of the Circuit Court, Property Appraiser, Tax Collector, Supervisor of Elections, and the Sheriff. The increase is mostly reflective of the targets provided to each agency during budget development.

Reserves

- Reserve level for FY22 is currently \$251.1M, or 34.9%. This level of reserves is reflective of the conservative two-year budgeting strategy adopted by the Board for FY21 to prepare for a potential loss in revenue beginning in FY22.

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GENERAL GOVERNMENT

Department Purpose: General Government is a non-departmental category which aggregates and allocates countywide funding needs that benefit all departments and agencies, as well as unincorporated Municipal Services Taxing Unit (MSTU) expenditures that are not attributable to specific departments.

General Government Expenditures Only:

	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Budget	FY21 Estimate	FY22 Request	Budget to Budget Change	Budget to Budget % Change
Personal Services	21,466	24,210	52,129	24,900	52,000	40,000	15,100	60.6%
Operating Expenses	23,419,175	30,386,751	29,063,400	31,224,740	30,040,890	29,764,150	(1,460,590)	-4.7%
Capital Outlay	0	0	29,850	0	0	0	0	0.0%
Grants and Aids	14,581,520	15,986,720	19,607,069	22,695,440	21,219,170	24,066,390	1,370,950	6.0%
Expenditures Total	46,816,151	57,471,912	58,663,248	53,945,080	51,312,060	53,870,540	(74,540)	-0.1%

Budget Highlights:

Total expenses for General Government are decreasing by \$74,540, or 0.1%, for FY22. The reduction is the result of several changes:

- Operating expenses are reduced by \$1.5M, or 4.7%. This is due to the expected completion of the Stantec Space Study (\$1.0M) which was carried over from FY20. Additionally, \$500,000, which was set aside for Behavioral Health (KPMG) in FY21, has shifted to the Human Services budget.
- The increase in Grants & Aids is reflective of the increase to the Tax Increment Financing (TIF) payments to municipalities and the Lealman Community Redevelopment Area.
 - Included in FY22 is the first payment for the Pinellas Park Redevelopment Area (\$84,160)
- BP project update: Of the 30 projects approved in 2016 using the \$7.1M allocation, only two (2) remain open: the Seminole Youth Sports Master Plan, which is expected to be complete by the end of FY21, and the Creative Pinellas Traveling Art project.

General Government also includes the MSTU. For FY22, the budget includes \$755,060 for MSTU special projects, which includes continuance of the \$220,000 annual appropriation supporting special projects as directed by the BCC, and \$535,060 from unspent appropriations through FY21.

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Attachment 1: General Fund FY22-FY27 Forecast (as of June 1)

Attachment 2: Consulting Projects