

RESOLUTION NO. 24-_____

SUPPLEMENTING FY25 BUDGET

WHEREAS, Section 129.06(2)(d), F.S., provides that receipts of a nature from a source not anticipated in the FY25 Budget, and received for a particular purpose may, by Resolution of the Board of County Commissioners of Pinellas County, be appropriated and expended for that purpose; and

WHEREAS, unanticipated revenues are to be received and these funds are to be appropriated and expended for the purpose for which received; and

WHEREAS, the Board of County Commissioners did, on October 27, 2024, advertise the date, time, place and purpose of the Public Hearing to amend the FY25 Budget pursuant to Section 129.06(2)(f), F.S., in the TAMPA BAY TIMES, a newspaper of general circulation in the County as provided herein.

WHEREAS, Section 129.06(2)(c), F.S., provides that appropriations from the reserve for future construction and improvements may be appropriated by resolution of the board for the purpose for which the reserve was made.

THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pinellas County, Florida, in a public meeting duly assembled this 19th day of November, 2024, that receipts from a source not anticipated and received for a particular purpose be appropriated and added to the Tourist Development Tax Fund, the TDT Debt Service Fund, and the total County budget for FY25 as follows:

Center/ Program/ Project/ Account	Current Budget as of 10/07/24	Increase/ (Decrease)	Amended Budget
<u>Tourist Development Tax Fund (F1040)</u>			
<u>Receipts</u>			
100200 Fund Revenues			\$0
1989 Capital Outlay			\$0
006586A Tampa Bay Rays Stadium Costs			\$0
3840000 Debt Proceeds	\$0	\$335,000,000	\$335,000,000
Total		\$335,000,000	
<u>Appropriations</u>			
381210 Business Support			
1989 Capital Outlay			
006586A Tampa Bay Rays Stadium Costs			
5810001 Aids To Govt Agencies	\$0	\$335,000,000	\$335,000,000
381120 CVB Transfers and Reserves			
1008 Reserves			
5997004 Reserves-Future Years-Tourist Development-Capita	\$127,950,670	(\$39,700,000)	\$88,250,670
381120 CVB Transfers and Reserves			
1009 Transfers			
006586A Tampa Bay Rays Stadium Costs			
5912040 Transfer to TDT Debt Service	\$0	\$35,000,000	\$35,000,000
381210 Business Support			
1989 Capital Outlay			
006586A Tampa Bay Rays Stadium Costs			
5730001 Other Debt Service Costs	\$0	\$4,700,000	\$4,700,000
Total		\$335,000,000	

TDT Debt Service Fund (F2040)

Receipts

100200	Fund Revenues			
1007	Debt Service			
006586A	Tampa Bay Rays Stadium Costs			
3811040	Trans Fr Tourist Dvlpmt	\$0	\$35,000,000	\$35,000,000
	Total		\$35,000,000	

Appropriations

381125	Debt Service - TDT			
1007	Debt Service			
006586A	Tampa Bay Rays Stadium Costs			
5710001	Principal	\$0	\$3,790,000	\$3,790,000
5720001	Interest	\$0	\$12,563,250	\$12,563,250
381125	Debt Service - TDT			
1008	Reserves			
006586A	Tampa Bay Rays Stadium Costs			
5995000	Reserve-Contingencies	\$0	\$18,646,750	\$18,646,750
	Total		\$35,000,000	

Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

AYES:

NAYS:

ABSENT AND NOT VOTING:

APPROVED AS TO FORM

By: Donald S. Crowell
Office of the County Attorney