

Business Impact Estimate Form (see F.S. § 125.66(3)(a))

For:

AN ORDINANCE OF THE COUNTY OF PINELLAS RELATED TO THE TRUST FUND FOR THE ST. PETERSBURG INTOWN COMMUNITY REDEVELOPMENT AREA; AMENDING SECTION 38-61 OF THE PINELLAS COUNTY CODE TO CLARIFY CERTAIN PROVISIONS RELATED TO THE COUNTY'S CONTRIBUTION TO THE FUND AND TO ELIMINATE OBSOLETE PROVISIONS RELATED TO A FIFTEEN YEAR REVIEW; PROVIDING FOR SEVERABILITY; PROVIDING FOR INCLUSION IN THE CODE; AND PROVIDING FOR AN EFFECTIVE DATE.

This Ordinance is scheduled to be considered for adoption by the Pinellas County Commission on Tuesday, July 30, 2024, at 6:00pm in the Palm Room, 333 Chestnut Street, Clearwater, Florida, 33756.

** Unless an attachment is expressly referenced, the content in this Form encompasses the entire Business Impact Estimate for the Ordinance.*

1. Summary of the Ordinance, including a statement of the public purpose to be served by the Ordinance, such as serving the public health, safety, morals, and welfare of the County: *[This Section does not need to be lengthy. The Recitals ("WHEREAS" Clauses), or the "Purpose" or "Legislative Intent" Sections of the Ordinance, may be helpful to reference.]*

The City of St Petersburg has requested: 1) to extend the timeline of the St Petersburg Intown Community Redevelopment Area (CRA) for an additional 10 years; 2) to extend the associated Redevelopment Trust fund for 10 years; and 3) for the County to review and approve a revised CRA Plan. Extending the St Petersburg Intown CRA and Trust Fund, and their continued existence is important to completing projects that address the needs of the CRA. To that end, the proposed ordinance conforms the current code to the proposed revisions to the Plan and Interlocal Agreement, although the Code is limited in scope to the County's contributions to the Redevelopment Trust Fund. Those contributions are unchanged and will terminate when either a defined total contribution amount is reached, or the County makes its FY32 payment to the fund, whichever occurs first.

2. An estimate of the direct economic impact of the Ordinance on private, for-profit businesses in the County, including the following, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur if the Ordinance is enacted; *[Because many ordinances do not require that direct costs be incurred for compliance, this estimate will often be "zero dollars." Generally speaking, direct costs are clearly connected to a specific objective and readily ascertainable.]*

There are no costs to businesses that will be incurred by enacting the ordinance.

(b) Identification of any new charge or fee on businesses subject to the Ordinance for which businesses will be financially responsible; *[Because many ordinances do not result in the levy of any new charges or fees on businesses, there will often be nothing to identify here.]* and

No new charges are proposed.

(c) An estimate of the County's regulatory costs, including estimated revenues from any new charges or fees that will be imposed on businesses to cover such costs. *[Because many ordinances entail regulatory costs, an estimate will often be warranted here. For example, the County may incur costs for any number of the following factors: implementation, outreach, construction/maintenance, monitoring, enforcement, and procurement. However, the estimate must only account for direct costs (briefly described above).]*

No new regulatory costs, charges or fees are proposed.

3. A good faith estimate of the number of businesses likely to be impacted by the Proposed Ordinance:
[This Section is self-explanatory: All that is required is a good faith estimate of the number (note: not costs) of businesses likely to be impacted.]

N/A

4. Any additional information the BCC deems useful: *[This Section is not legally required.]*

N/A