

OMB Granicus Review

Granicus Title	Award of bid to Cherrytree Group, LLC for brokerage services and revenue contract pertaining to the sale of voluntary cleanup tax credits (VCTC)				
Granicus ID#	25-1820A	Reference #	26-0037-ITB-R	Date	26-Jan-2026

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	\$332,058.95
Fund(s)	Multiple	Amount of Change (+/-)	\$0
Cost Center(s)	100200	Total Amount	\$332,058.95
Program	Multiple	Amount Available (FY26)	\$0
Account(s)	3699525	Included in Applicable Budget? (Y/N)	N
Fiscal Year(s)	FY26		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for approval and execution of the agreement with Cherrytree Group, LLC for brokerage services and revenue contract pertaining to the sale of voluntary cleanup tax credits (VCTC). The County will pay Cherrytree Group a fee equal to all proceeds in excess of \$0.92 per dollar of tax credit sold to any purchaser. Sale of 11 Tax Certificates will generate combined net revenue in the amount of \$332,058.95, inclusive of Cherrytree Group's fee.

Revenue from the sale of the tax credits is not included in the FY26 budget but may be recognized at a later date through budget amendment. Revenue will be recorded in the fund/s in which the Brownfield sites cleanup and redevelopment expenditures were recorded.

Analyst: **Belinda Amundson**

Ok to Sign: