

## OMB Contract Review

<b>Contract Name</b>	Sale of real property: Purchase Agreement with the Florida Department of Transportation for an easement and a portion of a County-owned parcel in support of FDOT's U.S. Highway 19 North road improvement project from Northside Drive to north of CR 95.				
<b>GRANICUS</b>	20-994A	<b>Contract #</b>	N/A	<b>Date:</b>	07/20/20

**Mark all Applicable Boxes:**

Type of Contract									
CIP	<input checked="" type="checkbox"/>	Grant	<input type="checkbox"/>	Other	<input checked="" type="checkbox"/>	Revenue	<input checked="" type="checkbox"/>	Project	<input type="checkbox"/>

**Contract information:**

<b>New Contract (Y/N)</b>	Y	<b>Original Contract Amount</b>	\$2,329,500.00
<b>Fund(s)</b>	3001	<b>Amount of Change</b>	N/A
<b>Cost Center(s)</b>	100200	<b>Contract Amount</b>	N/A
<b>Program(s)</b>	1010	<b>Amount Available</b>	<b>Total: \$</b>
<b>Account(s)</b>	3699991	<b>Included in Applicable Budget? (Y/N)</b>	<b>N</b>
<b>Fiscal Year(s)</b>	FY20		

**Description & Comments**

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Part of a County-owned parcel along U.S. Highway 19 North near Northside Drive has been identified as needed for an easement to support the FDOT project to accommodate road drainage (Parcel 801) and the purchase of the property necessary to build a pedestrian bridge across U.S. Highway 19 North (Parcel 114). An Agreement has been submitted by FDOT and the amount offered is a negotiated sales price from an appraisal submitted by FDOT. County staff reviewed the submitted appraisal, which was performed by a licensed third-party appraiser, and has accepted the valuation of the property as submitted.

The purchase price offered is \$2,329,500.00. (\$67,300 for property (parcel 114) and \$2,262,200 for the easement (parcel 801). The appraisal for parcel 114 includes \$1,482,900 for "Improvements, Net Damages &/or Cost to Cure", but will not be included in the purchase price as FDOT is building the pedestrian bridge at the County's request (FDOT Review Appraiser's Report is being added to Legistar item).

The parcel was originally purchased by the County from FDOT in 1968. OMB is working with Finance and Board Records to determine which fund paid for the original purchase. If it cannot be determined, the Board can still approve the proceeds from the sale be deposited into the Capital Improvement Fund (F3001).

**Analyst: Jackie Trainer**

**Ok to Sign:**