

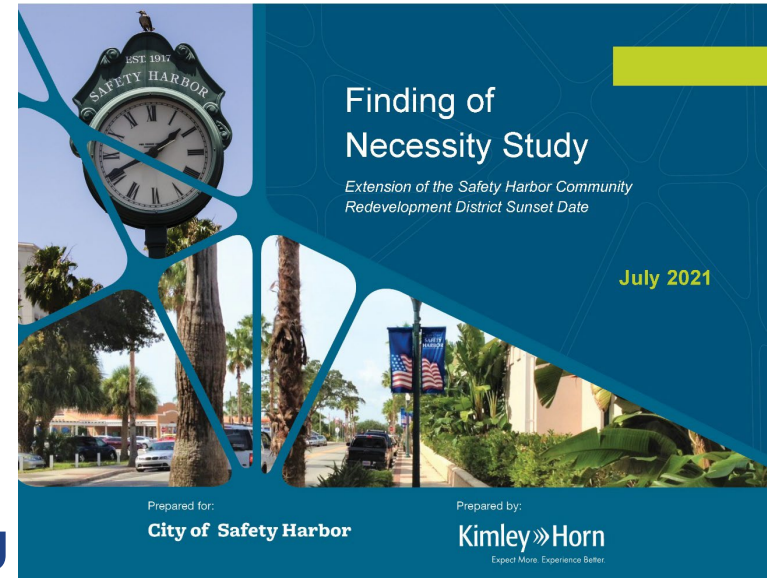


Safety Harbor CRA Extension

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Background

- **Safety Harbor CRA created in 1992**
- **Total County TIF Contribution Through FY22 is \$5,723,810**
- **Current County TIF contribution @95%**
- **Finding of Necessity Completed in 2021**
- **City/County have been collaborating on delegation of authority process**



Recommended Action

- **Approve Extension of Existing CRA and Trust Fund
Extend CRA and Trust Fund by 1 Year**
 - Current Expiration October 6, 2022
 - City needs an additional year to complete an update to the CRA Plan to request an additional extension of 10 years
 - Adjust County contribution from 95% to 50%

Schedule/Next Steps

- **August 16, 2022 – BOCC Hearing**
 - Resolution and Ordinance to extend CRA and Trust Fund for 1 year
 - Prevent CRA from “sunsetting” on October 6, 2022
 - Allow time to complete the CRA Plan update
- **City Commission consideration of updated CRA Plan – 2nd Quarter 2023**
- **BCC consideration of updated final CRA Plan and extension request – 3rd Quarter 2023**

Next Steps

- **Coordinate with City Staff on remaining information needs**
- **Formalize recommendations for BOCC**
 - Extension for existing CRA
 - Length of extension
 - Base year determination
 - Percentage of County TIF Contribution



Questions