

Project Financial Overview

Parent/Budgeted Number :002110A Forest Lakes Blvd Pavement Rehabilitation - Phase II

Description: Pavement reconstruction and widening of Forest Lakes Blvd from Pine Avenue to County Line including underdrain and roadway construction.

Proposed Project Number: NA

Prepared For : Bid

Requested By : Jackie Trainer

Multi-Year Capital Improvement Program

<u>Project Costs</u>	Estimated FY18	Proposed FY19	Estimated FY20	Multi-Year Total
Expenditures to Date	\$0	\$0	\$0	0
Acquisitions	\$0	\$0	\$0	0
Professional Services/Design	\$300,000	\$30,000	\$30,000	360,000
Construction	\$200,000	\$5,686,000	\$5,686,000	11,572,000
Testing	\$0	\$0	\$0	0
Other	\$0	\$0	\$0	0
Total Project Costs	\$500,000	\$5,716,000	\$5,716,000	11,932,000
+/- Budget Adjustments				0
Adjusted Total Project Costs				11,932,000
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<u>Project Resources</u>				
Funding Penny	\$400,000	\$4,789,000	\$4,789,000	9,978,000
Unfunded	\$0	\$0	\$0	0
Other: Federal Grant	\$100,000	\$927,000	\$927,000	1,954,000
Total Project Resources	\$500,000	\$5,716,000	\$5,716,000	11,932,000
+/- Budget Adjustments				0
Adjusted Total Project Resources				11,932,000

FY18 Information

<u>Appropriation</u>	<u>Budget</u>
FY 18 Estimated Budget	500,000.00
+/- Budget Adjustments	0
Grand Total	500,000.00

<u>Year to Date Activity - FY 18</u>	<u>YTD Activity</u>
YTD Expenditures	360,817.71
Encumbrances	21,428.13
Grand Total	382,245.84

Budget Less YTD Activity 117,754.16

<u>Proposed Activity</u>	<u>Proposed Activity</u>
Grand Total	0.00

Estimated Remaining Appropriation	Balance Less Proposed Activity	117,754.16 ⁽²⁾
	Result	<u>Sufficient Funds</u>

Estimated FY19 & FY20 Activity

	<u>Total Estimate</u>
Low Bid: Pepper Contracting Services	12,025,336.10 ^(1 & 3)
Less: JPA City of Oldsmar	(461,385.00)
Less: FY18	(117,000.00)
Grand Total	11,446,951.10

Estimated Remaining Appropriation	Budget Less Estimates	\$102,803.06 ⁽²⁾
	Result	<u>Sufficient Funds</u> ⁽³⁾

Notes:

- (1) Proposed Activity is for FY19 and FY20.
- (2) Estimated Remaining Appropriation at the end of each fiscal year will vary, based on actual project requirements.
- (3) Contract includes \$1M for unspecified.