

TABLE OF CONTENTS

PAGE

Summaries

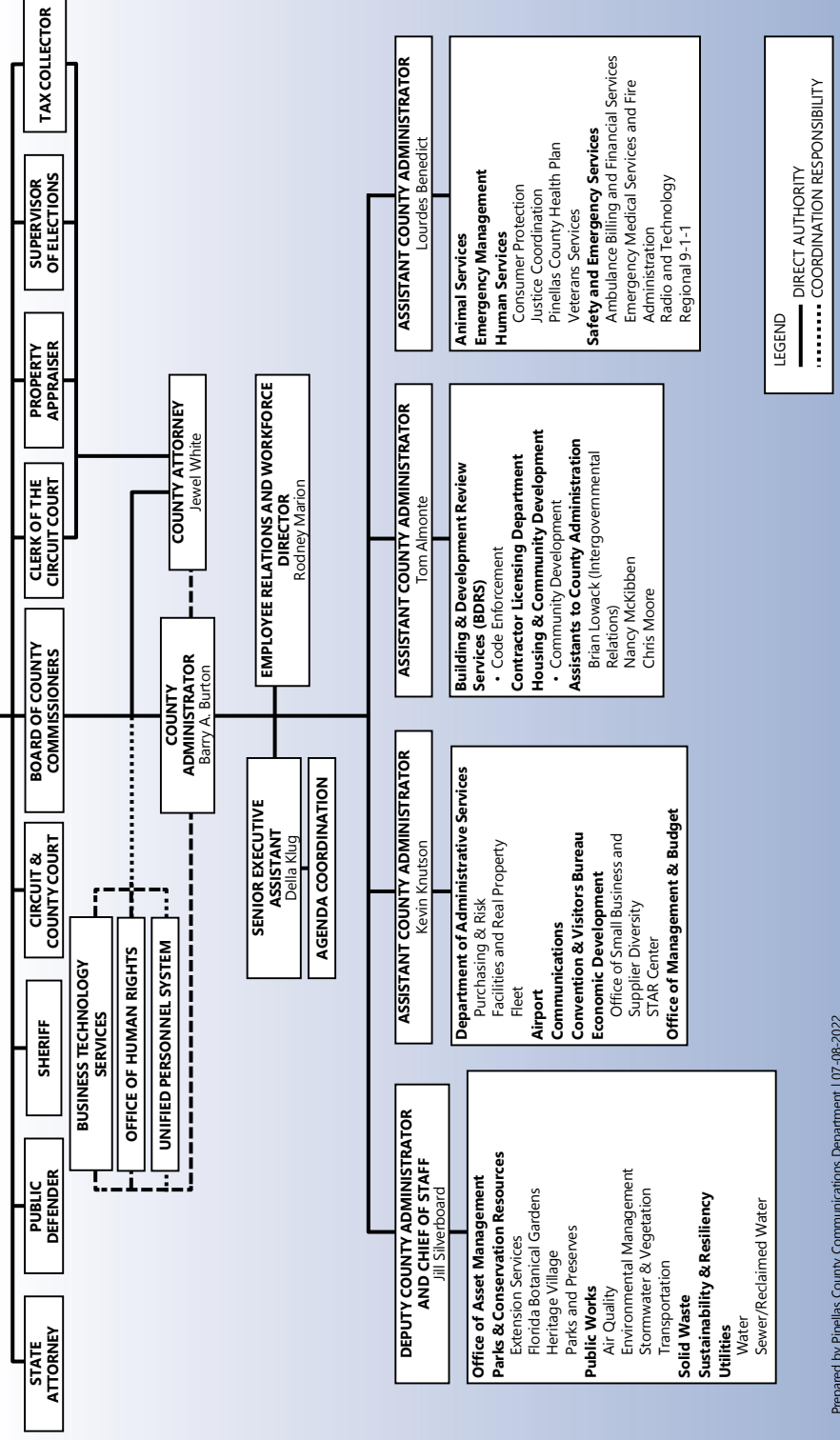
Pinellas County Organizational Chart.....	B-1
Description of Pinellas County Government.....	B-3
Property Tax Rates and Revenue.....	B-4
Appropriations by Function and Activity.....	B-5
Operating and Capital Budget Comparison.....	B-7
Resources and Balances.....	B-11
Total Fund Budgets.....	B-13
Department/Agency Budgets by Fund Types.....	B-14
Changes in Fund Balance.....	B-16
Schedule of Budget Transfers.....	B-17
Three Year Financial Summary.....	B-18
Long-Term Debt Structure for Pinellas County.....	B-23
Debt Service Summary.....	B-24
Personnel Position Comparison.....	B-27
Economic Trends and Major Revenues.....	B-29





Government Organizational Chart

CITIZENS



Prepared by Pinellas County Communications Department | 07-08-2022

LEGEND
 — DIRECT AUTHORITY
 - - - - - COORDINATION RESPONSIBILITY



DESCRIPTION OF PINELLAS COUNTY GOVERNMENT

Pinellas County was established in 1912 and is located at the approximate midpoint of the west coast of Florida, bounded on the east by Tampa Bay and on the west by the Gulf of Mexico. The County contains a total area of 608 square miles, of which approximately 274 square miles are land and the remaining is water area. With a 2021 estimated population of 963,703, Pinellas County ranks seventh in terms of county population in Florida. With the second smallest total land area, Pinellas County is the most densely populated county in Florida with 3,524 people per square land mile. There are 24 incorporated municipalities in Pinellas County. St. Petersburg is the largest city in the County with a 2021 estimated population of 260,453. Clearwater, the County seat, is the second-largest city, with an estimated 2021 population of 117,800. Approximately 275,535 people reside within unincorporated Pinellas County.

Seven-Member Commission Elected to Govern County

Pinellas County is a political subdivision of the State of Florida. In October 1980, the voters approved a Home Rule Charter for Pinellas County. In accordance with this Charter, the Board of County Commissioners is the legislative body of county government responsible for the formulation of policy. The County Administrator, a professional appointed by the Board, and his staff are responsible for the implementation of those policies. On November 2, 1999, Pinellas County voters changed the composition of the Board from five at-large members to a seven-member commission. Four of the members are elected from single-member districts and three are elected as at-large members.

Commissioners Serve on Other Boards

The Board of County Commissioners also serves as the Emergency Medical Services Authority, Fire Protection Authority, Economic Development Authority, Lealman Community Redevelopment Agency, and Water and Navigation Authority. Individual board members serve on various other boards, authorities, and commissions, including Tampa Bay Regional Planning Council, Tampa Bay Water, Business Technology Services Board, Forward Pinellas (Metropolitan Planning Organization), Pinellas County Cultural Council, Pinellas Suncoast Transit Authority, Election Canvassing Board, Juvenile Welfare Board, and the Tourist Development Council.

Elected Officials

Elected Officials include the Board of County Commissioners, the Judiciary, the State Attorney, Public Defender, and five Constitutional Officers: the Clerk of the Circuit Court and Comptroller, the Property Appraiser, the Sheriff, the Supervisor of Elections, and the Tax Collector. Constitutional Officers are elected to administer a specific function of County government and are directly accountable to the public for its proper operation. The Board funds all or, in some cases, a portion of the operating budgets of the Elected Officials. The Constitutional Officers maintain separate accounting systems and budgets.

Other Government Agencies

Based on the degree of budgetary authority, taxing authority, and reporting and alignments with independent boards/councils, several other governmental entities also have their budgets reviewed and approved by the Board of County Commissioners. These independent agencies include Business Technology Services, Human Resources, and the Office of Human Rights. The budgets of these agencies and the Constitutional Officers, as well as the County portion of support for Courts, are included in this document.

Role of the County Administrator

In 1964, Pinellas was the first Florida county to adopt the Commission/Administrator form of Government. The County Administrator is appointed by the Board of County Commissioners and is responsible for carrying out the directives and policies of the Board. The County Administrator is also responsible for the management and supervision of all functions and personnel under the Board of County Commissioners in accordance with Section 4.01 of the Pinellas County Charter.

PROPERTY TAX RATES AND REVENUE

Taxing District	FY22 Tax Rate (Millage)	FY22 Final Taxable Value of 1 Mill	FY22 Ad Valorem Calculated @ 100%	FY22 Estimated Revenue @ 95%	FY23 Tax Rate (Millage)	FY23 Taxable Value of 1 Mill	FY23 Ad Valorem Calculated @ 100%	FY23 Budgeted Revenue @ 95%
Countywide								
General Fund	5.1302	97,961,436	502,561,761	477,433,680	4.7398	110,861,939	525,463,419	499,190,250
Special Revenue- Health	0.0790	97,961,436	7,738,953	7,352,010	0.0790	110,866,150	8,758,426	8,320,510
Special Revenue-Emergency Medical Services	0.9158	92,936,655	85,111,388	80,855,820	0.8775	105,644,843	92,703,349	88,068,190
Total B.C.C. Countywide	6.1250	n/a	595,412,103	565,641,510	5.6963	n/a	626,925,194	595,578,950
Dependent MSTU Special District								
Municipal Service Taxing Unit	2.0857	22,361,378	46,639,126	44,307,170	2.0857	24,820,196	51,767,483	49,179,110
Public Library Cooperative-MSTU	0.5000	13,738,370	6,869,185	6,525,730	0.5000	15,300,618	7,650,309	7,267,800
Palm Harbor Recreation & Library District	0.5000	5,373,689	2,686,844	2,552,510	0.5000	5,961,972	2,980,986	2,831,940
Feather Sound Community Services District	0.7000	378,999	265,299	252,040	0.7000	409,746	286,822	272,490
East Lake Library Services District	0.2500	3,352,701	838,175	796,270	0.2500	3,665,799	916,450	870,630
East Lake Recreation Svcs District	0.2500	3,352,701	838,175	796,270	0.2500	3,665,799	916,450	870,630
Fire Protection Districts								
Belleair Bluffs	1.4600	435,154	635,325	603,560	1.3900	486,845	676,715	642,880
Clearwater	2.6163	1,431,949	3,746,409	3,559,090	2.3187	1,625,774	3,769,682	3,581,200
Dunedin	2.0000	476,112	952,225	904,620	1.7997	530,906	955,471	907,700
Gandy	1.0679	72,700	77,637	73,760	0.9972	77,939	77,721	73,840
High Point	2.6700	998,691	2,666,506	2,533,190	2.4000	1,129,172	2,710,013	2,574,520
Largo	2.9132	825,635	2,405,239	2,284,980	2.5789	937,181	2,416,897	2,296,060
Pinellas Park	3.1976	336,951	1,077,434	1,023,570	2.9440	366,843	1,079,987	1,025,990
Safety Harbor	2.0000	99,708	199,416	189,450	1.8096	110,983	200,835	190,800
Seminole	1.7287	3,645,918	6,302,699	5,987,570	1.6300	4,063,252	6,623,101	6,291,950
South Pasadena	0.2900	195,291	56,634	53,810	0.2900	224,461	65,094	61,840
Tarpon Springs	2.3745	251,897	598,130	568,230	2.3000	281,012	646,328	614,020
Tierra Verde	1.9118	1,220,819	2,333,962	2,217,270	1.8550	1,377,342	2,554,969	2,427,230

Property taxes, also known as, "Ad Valorem" (according to value) taxes, are assessed on real property and on tangible personal (business) property. The tax rate is expressed in "mills". One mill is one dollar of taxes for each thousand dollars of taxable value. For example, a tax rate of 5.9 mills on a taxable value of \$100,000 yields \$590 in taxes. The taxable values as of January 1 are established annually by the County Property Appraiser and certified for budget purposes in June. Final taxable values are certified following the appeal and adjustment process. The FY22 final taxable value of one mill reflects post-Value Adjustment Board values. Estimated revenue is calculated at 95% and represents the expected collection amounts for FY22 based on historical trends. Budgeted revenue for FY23 reflects anticipated collection amounts in eTRIM and may slightly differ from amounts in the budget software.

The millage rate is approved annually by the Board of County Commissioners by resolution as part of the budget process. This process must follow the "Truth in Millage" (TRIM) law (Ch. 200.065 F.S.), regarding timing, advertisement, and conduct of public hearings. By Florida Law, local governments must budget at least 95% of the calculated revenue for property taxes. The difference from 100% allows for collection fees, discounts, and revenue that is not received during the fiscal year.

APPROPRIATIONS BY FUNCTION & ACTIVITY

Function-Activity	FY22 Budget	FY23 Budget	Change	+/- %
Culture/Recreation				
Cultural Services	637,390	659,470	22,080	
Libraries	8,800,020	9,678,230	878,210	
Parks And Recreation	66,728,810	55,586,450	(11,142,360)	
Special Recreation Facilities	9,870	11,480	1,610	
Total Culture/Recreation	76,176,090	65,935,630	(10,240,460)	(15.5%)
Economic Environment				
Employment Opportunity And Development	738,740	728,200	(10,540)	
Housing And Urban Development	78,123,100	88,780,380	10,657,280	
Industry Development	160,230,280	240,537,120	80,306,840	
Other Economic Environment	459,950	2,463,880	2,003,930	
Veteran'S Services	644,650	652,800	8,150	
Total Economic Environment	240,196,720	333,162,380	92,965,660	27.9%
General Government				
Financial And Administrative	18,346,500	20,722,850	2,376,350	
Other General Governmental Services	10,439,470	10,187,860	(251,610)	
Total General Government	28,785,970	30,910,710	2,124,740	6.9%
Human Services				
Health Services	59,527,050	57,502,820	(2,024,230)	
Mental Health Services	9,976,860	10,654,530	677,670	
Other Human Services	6,007,200	7,098,890	1,091,690	
Public Assistance Services	9,771,450	10,048,550	277,100	
Total Human Services	85,282,560	85,304,790	22,230	0.03%
Physical Environment				
Conservation And Resource Management	23,793,080	33,886,010	10,092,930	
Flood Control/Stormwater Management	60,230,620	68,064,280	7,833,660	
Garbage/Solid Waste Control Services	396,346,040	477,259,100	80,913,060	
Sewer/Wastewater Services	154,853,800	158,966,710	4,112,910	
Water Utility Services	193,524,130	228,550,050	35,025,920	
Total Physical Environment	828,747,670	966,726,150	137,978,480	14.3%
Public Safety				
Ambulance And Rescue Services	205,684,210	223,152,610	17,468,400	
Consumer Affairs	1,319,380	1,417,810	98,430	
Detention And/Or Correction	14,061,080	8,949,080	(5,112,000)	
Emergency And Disaster Relief Services	113,540,280	55,896,770	(57,643,510)	
Fire Control	51,785,220	58,460,800	6,675,580	
Law Enforcement	362,335,440	375,592,210	13,256,770	
Medical Examiners	7,883,710	8,047,780	164,070	
Other Public Safety	22,563,520	21,435,260	(1,128,260)	
Protective Inspections	15,626,230	18,223,100	2,596,870	
Total Public Safety	794,799,070	771,175,420	(23,623,650)	(3.1%)
Transportation				
Airports	82,249,100	107,589,690	25,340,590	
Road And Street Facilities	242,549,670	301,521,620	58,971,950	
Total Transportation	324,798,770	409,111,310	84,312,540	20.6%
General Government Services				
Comprehensive Planning	6,084,300	5,939,170	(145,130)	
Debt Service Payments	14,584,380	14,575,040	(9,340)	
Executive	2,879,440	2,969,370	89,930	
Financial And Administrative	63,709,350	71,576,060	7,866,710	
Flood Control/Stormwater Management	107,000	107,000	0	

APPROPRIATIONS BY FUNCTION & ACTIVITY

Function-Activity	FY22 Budget	FY23 Budget	Change	+/- %
Legal Counsel	5,464,610	6,087,970	623,360	
Legislative	160,960,190	158,613,960	(2,346,230)	
Non-Court Information Systems	70,124,310	71,938,050	1,813,740	
Other General Governmental Services	325,542,710	347,624,980	22,082,270	
Total General Government Services	649,456,290	679,431,600	29,975,310	4.4%
General Court Related Operations				
Courthouse Facilities	30,901,000	8,700,000	(22,201,000)	
Information Systems	13,759,470	14,878,130	1,118,660	
Legal Aid	390,910	396,780	5,870	
Public Law Library	236,920	248,510	11,590	
Total General Court Related Operations	45,288,300	24,223,420	(21,064,880)	(87.0%)
Circuit Court –Juvenile				
Court Administration - Circuit Juvenile	738,100	796,060	57,960	
Guardian Ad Litem-Circuit Juvenile	42,390	39,010	(3,380)	
Total Circuit Court –Juvenile	780,490	835,070	54,580	6.5%
Circuit Court Criminal				
Drug Court-Circuit Criminal	715,000	715,000	0	
Total Circuit Court Criminal	715,000	715,000	0	0.0%
Court-Related Expenditures				
Guardian Ad Litem-Circuit Juvenile	62,210	0	(62,210)	
Total Court-Related Expenditures	62,210	0	(62,210)	(100.0%)
General Administration Court Related				
Pre-Filing Alternative Dispute Resolution Programs	802,230	847,820	45,590	
Public Defender Administration	1,757,290	2,126,490	369,200	
Trial Court Law Clerks/Legal Support	806,750	999,030	192,280	
Total General Administration Court Related	3,366,270	3,973,340	607,070	15.3%
Circuit Court Probate				
Court Administration - Probate	364,030	417,620	53,590	
Total Circuit Court Probate	364,030	417,620	53,590	12.8%
Other uses				
Inter-Fund Group Transfers Out	211,125,310	156,690,470	(54,434,840)	
Total Other uses	211,125,310	156,690,470	(54,434,840)	(34.7%)
Total all Functions & Activities	3,289,944,750	3,528,612,910	238,668,160	7.3%

OPERATING BUDGET COMPARISON

	FY22 @9/1/22	FY23 Budget	Change	+/-%
Board of County Commissioners				
Board of County Commissioners	2,236,770	2,366,220	129,450	5.8%
County Attorney	5,464,610	6,087,970	623,360	11.4%
County Administrator - Governmental				
County Administrator	3,418,570	3,566,200	147,630	
Administrative Services	88,191,780	97,917,390	9,725,610	
Animal Services	6,386,170	6,724,780	338,610	
Building and Development Review Services	16,596,780	19,384,850	2,788,070	
Communications	2,916,510	3,134,470	217,960	
Contractor Licensing Department	1,953,110	2,085,930	132,820	
Convention and Visitors Bureau	84,635,300	125,130,100	40,494,800	
Economic Development	14,330,530	9,976,680	(4,353,850)	
Emergency Management	1,949,600	2,062,130	112,530	
Housing & Community Development	41,836,890	46,656,170	4,819,280	
Human Services	68,518,570	67,734,000	(784,570)	
Office of Asset Management	741,030	794,680	53,650	
Office of Management & Budget	3,993,220	3,732,180	(261,040)	
Office of Technology & Innovation	0	0	0	
Parks & Conservation Resources	23,122,040	24,080,490	958,450	
Public Works	105,902,140	137,867,420	31,965,280	
Safety and Emergency Services	<u>231,558,910</u>	<u>252,279,540</u>	20,720,630	
Total County Administrator Governmental	696,051,150	803,127,010	107,075,860	15.4%
County Administrator - Enterprise				
Airport	71,118,900	84,621,690	13,502,790	
Solid Waste	258,631,240	319,496,960	60,865,720	
Utilities - Sewer	93,610,650	94,808,380	1,197,730	
Utilities - Water	<u>101,494,200</u>	<u>108,038,380</u>	<u>6,544,180</u>	
Total County Administrator - Enterprise	524,854,990	606,965,410	82,110,420	15.6%
Total County Administrator	1,220,906,140	1,410,092,420	189,186,280	15.5%
Total Board of County Commissioners	1,228,607,520	1,418,546,610	189,939,090	15.5%

OPERATING BUDGET COMPARISON

	FY22 @9/1/22	FY23 Budget	Change	+/-%
Constitutional Officers				
Clerk of the Circuit Court	15,250,030	17,259,910	2,009,880	
Property Appraiser	11,843,180	12,543,300	700,120	
Sheriff	350,751,180	374,215,810	23,464,630	
Supervisor of Elections	10,439,470	10,187,860	(251,610)	
Tax Collector	<u>24,428,410</u>	<u>28,461,290</u>	<u>4,032,880</u>	
Total Constitutional Officers	412,712,270	442,668,170	29,955,900	7.3%
Other				
Court Support Services				
Consolidated Case Management System	5,940,370	6,096,640	156,270	
Judiciary (including Law Library)	5,059,790	5,396,750	336,960	
Public Defender	2,161,370	2,826,880	665,510	
State Attorney	<u>562,530</u>	<u>535,820</u>	<u>(26,710)</u>	
Total Court Support Services	13,724,060	14,856,090	1,132,030	8.2%
Independent Agencies				
Business Technology Services	55,828,050	59,010,070	3,182,020	
Human Resources	4,378,420	4,669,540	291,120	
Office of Human Rights	<u>1,273,580</u>	<u>1,321,490</u>	<u>47,910</u>	
Total Independent Agencies	61,480,050	65,001,100	3,521,050	5.7%
Support Funding				
Drug Abuse Trust	67,610	45,880	(21,730)	
East Lake Library Services District	855,140	930,410	75,270	
East Lake Recreation Services District	855,050	930,370	75,320	
Employee Health Benefits	173,348,670	181,270,230	7,921,560	
Feather Sound Community Services District	269,780	304,520	34,740	
Fire Protection Districts	50,862,950	56,962,070	6,099,120	
General Government	298,277,520	236,476,220	(61,801,300)	
Health Department	9,238,940	10,418,780	1,179,840	
Lealman CRA Trust	3,211,880	6,324,040	3,112,160	
Lealman Solid Waste Collection and Disposal	1,878,790	1,770,640	(108,150)	
Medical Examiner	7,710,710	7,868,370	157,660	
Palm Harbor Community Services District	2,797,710	3,015,250	217,540	
Public Library Cooperative	6,796,920	7,557,650	760,730	
Risk Financing Liability/Workers Compensation	38,842,460	39,213,490	371,030	
Street Lighting Districts	<u>1,503,130</u>	<u>1,361,480</u>	<u>(141,650)</u>	
Total Support Funding	596,517,260	554,449,400	(42,067,860)	(7.1%)
Total Other	671,721,370	634,306,590	(37,414,780)	(5.6%)
TOTAL OPERATING BUDGET	2,313,041,160	2,495,521,370	182,480,210	7.9%

CAPITAL BUDGET COMPARISON

	FY22 @9/1/22	FY23 Budget	Change	+/- %
Board of County Commissioners				
County Administrator - Governmental				
Physical Environment	38,968,400	59,241,000	20,272,600	
Culture and Recreation	76,138,550	105,915,340	29,776,790	
Economic Environment	23,031,400	28,123,000	5,091,600	
General Government	20,642,300	27,724,000	7,081,700	
Human Services	27,415,500	21,752,000	(5,663,500)	
Public Safety	22,351,000	20,926,000	(1,425,000)	
Transportation	94,179,100	104,844,000	10,664,900	
Reserves	106,821,880	115,581,130	8,759,250	
Other Non-Project Items	15,240	14,090	(1,150)	
Total County Administrator - Governmental	409,563,370	484,120,560	74,557,190	18.2%
County Administrator - Enterprise				
Airport	11,130,200	22,968,000	11,837,800	
Solid Waste	135,864,250	156,017,470	20,153,220	
Utilities - Sewer	75,827,530	78,733,370	2,905,840	
Utilities - Water	92,029,930	120,511,670	28,481,740	
Total County Administrator - Enterprise	314,851,910	378,230,510	63,378,600	20.1%
Total Board of County Commissioners	724,415,280	862,351,070	137,935,790	19.0%
Courts & Jail				
Courts & Jail - General Government Services	30,901,000	8,700,000	(22,201,000)	
Courts & Jail - Public Safety	10,462,000	5,350,000	(5,112,000)	
Total Courts & Jail	41,363,000	14,050,000	(27,313,000)	(66.0%)
TOTAL CAPITAL	765,778,280	876,401,070	110,622,790	14.4%

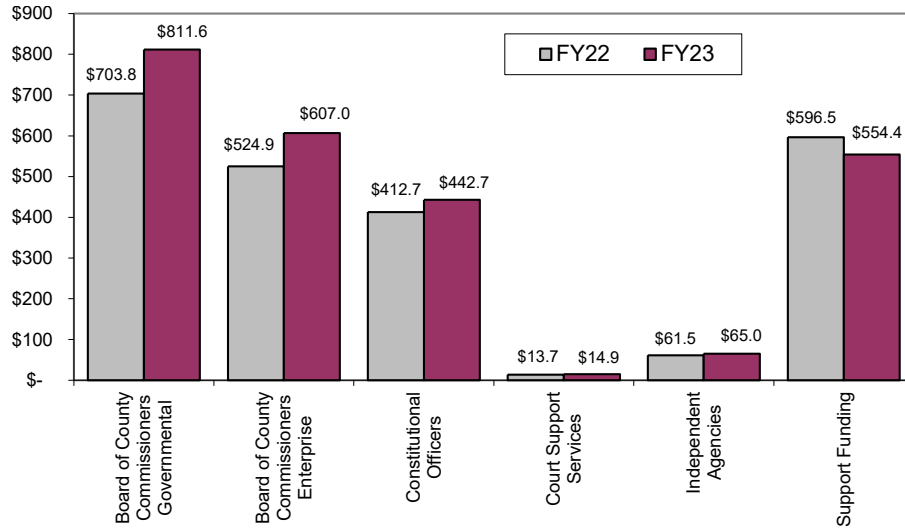
OPERATING & CAPITAL SUMMARY

	FY22 @7/7/22	FY23 Budget	Change	+/- %
Board of County Commissioners - Governmental	1,113,315,900	1,295,701,760	182,385,860	16.4%
Board of County Commissioners - Enterprise	839,706,900	985,195,920	145,489,020	17.3%
Constitutional Officers *	423,174,270	448,018,170	24,843,900	5.9%
Court Support Services *	44,625,060	23,556,090	(21,068,970)	(47.2%)
Independent Agencies	61,480,050	65,001,100	3,521,050	5.7%
Support Funding	596,517,260	554,449,400	(42,067,860)	(7.1%)
TOTAL OPERATING & CAPITAL	3,078,819,440	3,371,922,440	293,103,000	9.5%

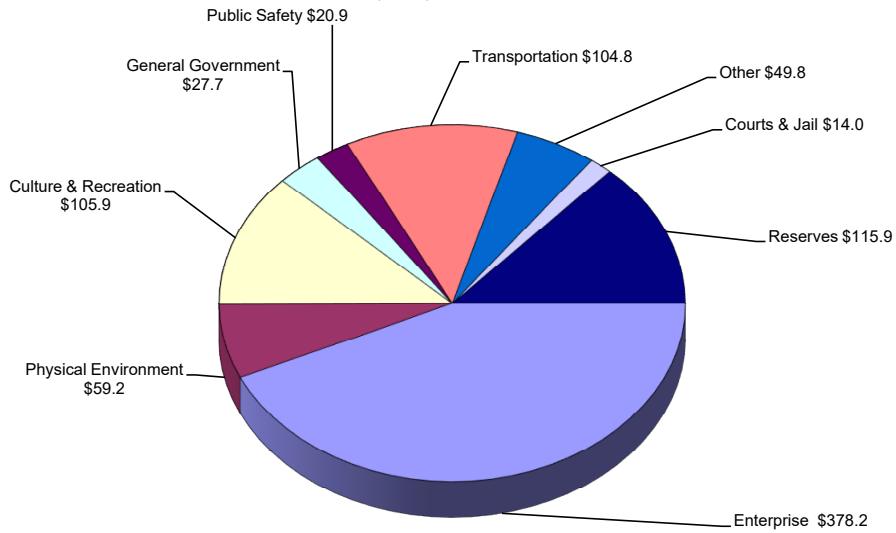
* Constitutional Officers includes Courts & Jail (Public Safety) capital. Court Support includes Courts & Jail (General Government Services) capital.

OPERATING AND CAPITAL

Operating Budget Comparison (shown in millions)



FY23 Capital Projects (shown in millions)



Note: "Other" includes Economic Environment and Human Services.

Pinellas County
Resources and Balances

	FY22 Adopted Budget	FY23 Adopted Budget	Change	+/-%
Taxes				
Ad Valorem Taxes	648,779,150	680,640,380	31,861,230	4.91%
Communication Svcs	6,862,570	6,329,560	(533,010)	-7.77%
Sales, Use&Fuel Taxes	190,208,320	224,895,450	34,687,130	18.24%
Taxes Total	845,850,040	911,865,390	66,015,350	7.8%
Licenses and Permits				
Licenses	807,410	790,170	(17,240)	-2.14%
Permits, Fees, Spec Assessments	30,156,320	31,337,210	1,180,890	3.92%
Licenses and Permits Total	30,963,730	32,127,380	1,163,650	3.76%
Intergovernmental Revenue				
Federal Grants	56,708,570	52,429,250	(4,279,320)	-7.55%
Grants from Local Governments	4,041,130	3,160,910	(880,220)	-21.78%
Other Financial Assistance	0	77,644,090	77,644,090	100.0%
Shared Revenue-Local	701,100	703,000	1,900	0.27%
State Grants	12,046,560	23,210,890	11,164,330	92.68%
State Share Revenue	88,102,770	87,513,000	(589,770)	-0.67%
Intergovernmental Revenue Total	161,600,130	244,661,140	83,061,010	51.4%
Charges for Services				
Charges for Svc-Gen Govt	2,078,230	2,001,150	(77,080)	-3.71%
Chg for Svc-Culture/Recreation	5,776,190	6,049,490	273,300	4.73%
Chg for Svc-Economic Environment	19,000	19,000	0	0.0%
Chg for Svc-Gen Govt	739,730	712,530	(27,200)	-3.68%
Chg for Svc-Human Svc	3,817,850	4,020,830	202,980	5.32%
Chg for Svc-Other	13,578,740	11,873,660	(1,705,080)	-12.56%
Chg for Svc-Physical Environment	310,722,890	331,878,750	21,155,860	6.81%
Chg for Svc-Public Safety	97,108,020	102,187,960	5,079,940	5.23%
Chg for Svc-Transportation	3,896,670	4,373,580	476,910	12.24%
Court Related Revenue	3,757,030	3,076,260	(680,770)	-18.12%
Internal Svc Chgs	130,636,880	146,309,240	15,672,360	12.0%
Charges for Services Total	572,131,230	612,502,450	40,371,220	7.06%
Excess Fees - Constitutional Officers				
County Officer Fees	9,360,890	10,462,810	1,101,920	11.77%
Excess Fees - Constitutional Officers Total	9,360,890	10,462,810	1,101,920	11.77%
Fines and Forfeitures				
Judgements and Fines	2,844,890	2,762,500	(82,390)	-2.9%
Fines and Forfeitures Total	2,844,890	2,762,500	(82,390)	-2.9%
Interest Earnings				
Interest & Other Earnings	5,090,800	6,089,800	999,000	19.62%
Interest Earnings Total	5,090,800	6,089,800	999,000	19.62%
Rents, Surplus and Refunds				
Contributions-Private Sources	69,150	66,500	(2,650)	-3.83%
Rents & Royalties	19,312,840	22,300,500	2,987,660	15.47%

Pinellas County
Resources and Balances

Sale & Disp of Assets	550,170	537,060	(13,110)	-2.38%
Sales of Surplus Materials	574,800	576,350	1,550	0.27%
Rents, Surplus and Refunds Total	20,506,960	23,480,410	2,973,450	14.5%
Other Miscellaneous Revenues				
Other Miscellaneous Revenues	47,965,970	52,736,740	4,770,770	9.95%
Other Miscellaneous Revenues Total	47,965,970	52,736,740	4,770,770	9.95%
Non-Operating Revenue Sources				
Capital Contribution-Federal	0	5,000,000	5,000,000	100.0%
Capital Contribution-Other	3,517,600	4,361,530	843,930	23.99%
Capital Contribution-Private	1,311,000	1,293,900	(17,100)	-1.3%
Capital Contribution-State	1,330,000	7,298,000	5,968,000	448.72%
Grants&Donations-Provate	121,000	121,000	0	0.0%
Grants&Donations-State	0	60,000	60,000	100.0%
Non-Operating Revenue Sources Total	6,279,600	18,134,430	11,854,830	188.78%
Begining Fund Balance				
FB-Unrsv-Cntywide-Beg	828,414,530	1,037,214,390	208,799,860	25.2%
Fund Balance-Assigned	30,894,070	0	(30,894,070)	-100.0%
Fund Balance-Committed	1,407,420	1,473,980	66,560	4.73%
Fund Balance-Restricted	144,329,700	230,111,160	85,781,460	59.43%
Fund Balance-Unassigned	218,577,690	188,299,860	(30,277,830)	-13.85%
Begining Fund Balance Total	1,223,623,410	1,457,099,390	233,475,980	19.08%
Report Total	2,926,217,650	3,371,922,440	445,704,790	15.23%

Pinellas County Total Funds Budget

	FY22 Budget	FY23 Budget	Change	+/- %
General Funds				
General Fund	969,229,200	932,762,880	(36,466,320)	-3.8%
Special Revenue Funds				
County Transportation Trust	50,860,470	85,459,760	34,599,290	68.0%
Health Department Fund	9,238,940	10,418,780	1,179,840	12.8%
Pinellas County Health Program	108,980	-	(108,980)	-100.0%
Emergency Medical Service	208,040,420	225,802,010	17,761,590	8.5%
Community Developmnt Grant	28,438,040	28,996,230	558,190	2.0%
State Housing Initiatives Partnership (SHIP)	8,975,840	13,431,140	4,455,300	49.6%
Gifts for Animal Welfare Trst	620,770	585,920	(34,850)	-5.6%
Tree Bank Fund	286,640	611,110	324,470	113.2%
Public Library Cooperative	6,796,920	7,557,650	760,730	11.2%
School Crossng Guard Trust	132,470	128,730	(3,740)	-2.8%
Intergovernmental Radio Communication	1,218,490	1,217,660	(830)	-0.1%
STAR Center	11,054,170	10,372,000	(682,170)	-6.2%
Emergency Communications 911 System	13,003,790	13,216,320	212,530	1.6%
Community Housing Trust	1,512,870	1,569,310	56,440	3.7%
Building Services	11,675,560	13,829,320	2,153,760	18.4%
Tourist Development Tax Fund	132,627,720	213,303,890	80,676,170	60.8%
American Rescue Act Fund	94,690,770	65,429,620	(29,261,150)	-30.9%
Fire Districts	50,862,950	56,962,070	6,099,120	12.0%
Construction License Board	1,953,110	2,085,930	132,820	6.8%
Air Quality Tag Fee Fund	2,122,800	2,010,170	(112,630)	-5.3%
Palm Harbor Community Services District	2,797,710	3,015,250	217,540	7.8%
Feather Sound Community Services District	269,780	304,520	34,740	12.9%
East Lake Library Services District	855,140	930,410	75,270	8.8%
East Lake Recreation Services District	855,050	930,370	75,320	8.8%
Drug Abuse Trust Fund	67,610	45,880	(21,730)	-32.1%
Lealman Community Redevelopment Area Trust	3,211,880	6,324,040	3,112,160	96.9%
Street Lighting Districts Fund	1,503,130	1,361,480	(141,650)	-9.4%
Lealman Solid Waste Collection & Disposal District	1,878,790	1,770,640	(108,150)	-5.8%
Surface Water Utility	33,346,270	30,632,330	(2,713,940)	-8.1%
Subtotal	679,007,080	798,302,540	119,295,460	17.6%
Governmental Capital Project Funds				
Capital Projects	364,227,180	376,281,130	12,053,950	3.3%
Multimodal Impact Fees	1,624,240	2,814,090	1,189,850	73.3%
Subtotal	365,851,420	379,095,220	13,243,800	3.6%
Enterprise Funds				
Airport Funds	82,249,100	107,589,690	25,340,590	30.8%
Water Funds	231,931,900	245,247,310	13,315,410	5.7%
Sewer Funds	216,803,080	226,017,190	9,214,110	4.2%
Solids Waste Funds	424,495,490	505,514,430	81,018,940	19.1%
Subtotal	955,479,570	1,084,368,620	128,889,050	13.5%
Internal Service Funds				
Business Technology Services	56,486,790	57,753,070	1,266,280	2.2%
Fleet Management	38,873,870	41,322,810	2,448,940	6.3%
Risk Financing	51,668,150	53,737,540	2,069,390	4.0%
Employee Health Benefits	173,348,670	181,270,230	7,921,560	4.6%
Subtotal	320,377,480	334,083,650	13,706,170	4.3%
REPORT TOTAL	\$3,289,944,750	\$3,528,612,910	\$238,668,160	7.3%

Pinellas County
Department/Agency by Fund Type

Department/Agency	General Fund	Special Revenue	Enterprise / Other	Internal Service	Total
Board of County Commissioners (Section C)					
Board of County Commissioners	2,366,220	0	0	0	2,366,220
County Attorney	6,087,970	0	0	0	6,087,970
Total	8,454,190	0	0	0	8,454,190

Department/Agency	General Fund	Special Revenue	Enterprise / Other	Internal Service	Total
County Administrator Departments (Section D)					
County Administrator	3,566,200	0	0	0	3,566,200
Administrative Services	42,070,530	0	0	55,846,860	97,917,390
Airport	0	0	107,589,690	0	107,589,690
Animal Services	6,138,860	585,920	0	0	6,724,780
Building & Developmt Review Serv Dept	5,555,530	13,829,320	0	0	19,384,850
Communications	3,134,470	0	0	0	3,134,470
Contractor Licensing Department	0	2,085,930	0	0	2,085,930
Convention & Visitors Bureau	0	213,303,890	0	0	213,303,890
Economic Development	3,356,680	10,372,000	0	0	13,728,680
Emergency Management	2,062,130	0	0	0	2,062,130
Housing and Community Development	2,691,490	43,996,680	0	0	46,688,170
Human Services	66,734,000	1,000,000	0	0	67,734,000
Office of Asset Management	794,680	0	0	0	794,680
Office of Management & Budget	3,732,180	0	0	0	3,732,180
Parks & Conservation Resources	23,469,380	611,110	0	0	24,080,490
Public Works	23,597,160	118,470,260	0	0	142,067,420
Safety and Emergency Services	12,043,550	240,235,990	0	0	252,279,540
Solid Waste Department	0	0	504,735,250	0	504,735,250
Utilities Department	0	4,760,000	472,043,680	0	476,803,680
Total	198,946,840	649,251,100	1,084,368,620	55,846,860	1,988,413,420

Department/Agency	General Fund	Special Revenue	Enterprise / Other	Internal Service	Total
Constitutional Officers (Section E)					
Clerk of the Circuit Court and Comptroller	17,259,910	0	0	0	17,259,910
Property Appraiser	12,543,300	0	0	0	12,543,300
Sheriff	374,087,080	128,730	0	0	374,215,810
Supervisor of Elections	10,187,860	0	0	0	10,187,860
Tax Collector	28,461,290	0	0	0	28,461,290
Total	442,539,440	128,730	0	0	442,668,170

Department/Agency	General Fund	Special Revenue	Enterprise / Other	Internal Service	Total
Court Support Services (Section F)					
Consolidated Case Management System	6,096,640	0	0	0	6,096,640
Judiciary	5,396,750	0	0	0	5,396,750
Public Defender	2,826,880	0	0	0	2,826,880
State Attorney	535,820	0	0	0	535,820
Total	14,856,090	0	0	0	14,856,090

Pinellas County
Department/Agency by Fund Type

Department/Agency	General Fund	Special Revenue	Enterprise / Other	Internal Service	Total
Independent Agencies (Section G)					
Business Technology Services	0	1,257,000	0	57,753,070	59,010,070
Human Resources	4,669,540	0	0	0	4,669,540
Office of Human Rights	1,321,490	0	0	0	1,321,490
Total	5,991,030	1,257,000	0	57,753,070	65,001,100

Department/Agency	General Fund	Special Revenue	Enterprise / Other	Internal Service	Total
Support Funding (Section H)					
Drug Abuse Trust	0	45,880	0	0	45,880
East Lake Library District	0	930,410	0	0	930,410
East Lake Recreation District	0	930,370	0	0	930,370
Employee Health Benefits	0		0	181,270,230	181,270,230
Feather Sound Community Services District	0	304,520	0	0	304,520
Fire Protection Districts	0	56,962,070	0	0	56,962,070
General Government	254,106,920	21,275,620	0	0	275,382,540
Health Department	0	10,418,780	0	0	10,418,780
Lealman CRA Trust	0	6,324,040	0	0	6,324,040
Lealman Solid Waste	0	1,770,640	0	0	1,770,640
Medical Examiner	7,868,370		0	0	7,868,370
Palm Harbor Community Services District	0	3,015,250	0	0	3,015,250
Public Library Cooperative	0	7,557,650	0	0	7,557,650
Risk Management Liability / Workers Compensation	0		0	39,213,490	39,213,490
Street Lighting Districts	0	1,361,480	0	0	1,361,480
Total	261,975,290	110,896,710	0	220,483,720	593,355,720
Governmental Capital (Section I)	0	36,769,000	379,095,220	0	415,864,220
Grand Total	932,762,880	798,302,540	1,463,463,840	334,083,650	3,528,612,910

**PINELLAS COUNTY - GOVERNMENTAL FUNDS
CHANGES IN FUND BALANCE - BUDGET FY23**

	Major Governmental Funds		Other	Total
	General Fund (0001)	Capital Projects Fund (3001)	Non-Major Governmental Funds	Governmental Funds
Total Revenues & Other Sources	741,574,510	170,993,460	504,551,630	1,417,119,600
Total Expenditures & Other Uses	776,515,140	260,700,000	502,474,510	1,539,689,650
Revenues & Other Sources over (under) Expenditures & Other Uses	(34,940,630)	(89,706,540)	2,077,120	(122,570,050)
Beginning Fund Balance - October 1, 2022	191,188,370	205,287,670	296,565,000	693,041,040
Ending Fund Balance - September 30, 2023	156,247,740	115,581,130	298,642,120	570,470,990
Increase (decline) % vs Beginning Fund Balance	-18.3%	-43.7%	0.7%	-17.7%
	(a)	(b)	(c)	

Notes:

- 1) Per Florida Statutes 200.065(2)(a), ad valorem revenues are budgeted based on 95% of taxable value.
- 2) Per Florida Statutes 129.01(b), other revenues are budgeted at 95% of estimate.
- 3) Ending Fund Balances are reflected as "reserves" in individual fund summaries.
- 4) Constitutional Officers' Operating Funds, included in CAFR summaries, are not appropriated BCC Funds.

EXPLANATION OF VARIANCES:

a) The budgeted General Fund balance reflects revenue assumptions as noted above. The anticipated decrease in reserves is approximately \$34.9M, or -18.3%, due to rolling back the millage rate for FY23 from 5.1302 to 4.7398 to intentionally spend down excess reserves. The remaining fund balance is expected to exceed the policy target of 15% of total revenues. Recurring revenues are projected to balance with recurring expenditures (see General Fund forecast in the Budget Message).

b) The Capital Projects Fund budget reflects revenue budgeted at 95% of estimate. The actual ending fund balance is expected to be approximately \$89.7M, or -43.7% lower than the beginning fund balance due to timing of non-recurring project expenditures supported by funds accumulated in prior fiscal years.

c) Other Governmental Funds reflect revenue assumptions as noted above. The overall budgeted increase in fund balance is \$3.0M, or .7%.

SCHEDULE OF TRANSFERS

TO	FROM	FY22 BUDGET	FY23 BUDGET
General Fund	Business Technology Services	198,860	-
County Transportation Trust	Business Technology Services	16,900	-
County Transportation Trust	General Fund	16,550,000	31,643,040
Intergovernmental Radio Communication	General Fund	332,000	402,000
Emergency Communications 911 System	General Fund	2,887,740	5,261,280
Building Services	Business Technology Services	1,633,240	-
Capital Projects	General Fund	63,769,790	1,600,000
Capital Projects	County Transportation Trust	1,700,000	1,700,000
Capital Projects	Tourist Development Tax	5,588,370	9,351,450
Capital Projects	Multi-Modal Impact Fee	1,609,000	2,800,000
Airport	Business Technology Services	54,820	-
Solid Waste Renewal & Replacement	Solid Waste Revenue & Operating	30,000,000	30,000,000
Water Revenue & Operating	Business Technology Services	7,830	-
Water Revenue & Operating	Water Impact Fee	-	701,450
Water Renewal & Replacement	Water Revenue & Operating	22,407,770	16,955,810
Sewer Revenue & Operating	Business Technology Services	4,090	-
Sewer Revenue & Replacement	Water Renewal & Replacement	17,000,000	-
Sewer Revenue & Replacement	Sewer Revenue & Operating	33,214,900	42,143,640
Sewer Interest & Sinking	Sewer Revenue & Operating	14,150,000	14,131,800
TOTAL ALL TRANSFERS		211,125,310	156,690,470

PINELLAS COUNTY THREE-YEAR FINANCIAL SUMMARY

This exhibit is a summary of resources and requirements for Fiscal Years 2021 through 2023. The first table includes totals for all funds. The following four tables present the three funds or fund groups which represent 10% or more of the total budget, followed by a combined summary of all other funds. FY22 and FY23 Revenues are budgeted at 95.0% of estimated amounts per Florida Statutes. Ad valorem revenue is budgeted assuming a 95.0% collection rate per Florida Statutes; the actual collection rate has generally been 96.0% or greater. FY22 is the Revised Budget as of May 31, 2022.

TOTAL- ALL FUNDS	FY21 Actual	FY22 Budget	FY23 Budget
RESOURCES			
Fund Balance	1,085,991,858	1,280,276,980	1,457,099,390
REVENUE			
Taxes	839,726,363	845,850,040	911,865,390
Licenses and Permits	33,980,925	30,963,730	32,127,380
Intergovernmental Revenue	142,402,181	257,548,350	244,661,140
Charges for Services	585,712,171	572,131,230	612,502,450
Excess Fees - Constitutional Officers	13,157,175	9,360,890	10,462,810
Fines and Forfeitures	1,509,609	2,844,890	2,762,500
Interest Earnings	1,968,219	5,090,800	6,089,800
Debt Proceeds	151,265	-	-
Rents, Surplus and Refunds	27,823,973	20,506,960	23,480,410
Other Miscellaneous Revenues	43,313,030	47,965,970	52,736,740
Non-Operating Revenue Sources	127,095,238	6,279,600	18,134,430
Transfers From Other Funds	127,416,530	211,125,310	156,690,470
TOTAL REVENUE	1,944,256,678	2,009,667,770	2,071,513,520
TOTAL RESOURCES	3,030,248,536	3,289,944,750	3,528,612,910

TOTAL- ALL FUNDS	FY21 Actual	FY22 Budget	FY23 Budget
REQUIREMENTS			
EXPENDITURES			
Personal Services	274,988,161	296,659,920	312,007,430
Operating Expenses	475,711,448	535,314,670	584,148,220
Capital Outlay	208,200,509	453,097,600	450,122,210
Debt Service Exp	14,649,192	14,379,450	14,348,750
Grants and Aids	263,886,095	258,340,490	270,864,670
Transfers to Other Funds	127,416,530	211,125,310	156,690,470
Constitutional Officers Transfers	394,906,618	427,407,820	447,449,540
Pro Rate Clearing	(597,261)	(657,280)	(675,550)
TOTAL EXPENDITURES	1,759,161,291	2,195,667,980	2,234,955,740
Reserves	-	1,094,276,770	1,293,657,170
TOTAL REQUIREMENTS	1,759,161,291	3,289,944,750	3,528,612,910

Reconciliation with Budget:

Total All Funds	1,759,161,291	3,289,944,750	3,528,612,910
less Transfers	127,416,530	211,125,310	156,690,470
Total All Funds Net of Transfers	1,886,577,822	3,501,070,060	3,685,303,380

PINELLAS COUNTY THREE-YEAR FINANCIAL SUMMARY

The General Fund accounts for all financial transactions except those required to be accounted for in other funds. The fund's resources, ad valorem taxes, and other revenues provide services or benefits to all residents of Pinellas County, as well as specific revenues and expenditures for the unincorporated area also known as the Countywide Municipal Services Taxing Unit (MSTU).

General Funds	FY21 Actual	FY22 Budget	FY23 Budget
RESOURCES			
Fund Balance	184,279,528	251,222,820	191,188,370
REVENUE			
Taxes	517,536,843	534,457,480	554,698,900
Licenses and Permits	1,761,613	1,710,830	1,618,000
Intergovernmental Revenue	103,547,400	86,876,330	85,591,060
Charges for Services	55,682,896	55,750,560	56,332,420
Excess Fees - Constitutional Officers	12,364,527	8,558,430	9,747,770
Fines and Forfeitures	733,582	1,336,420	1,256,940
Interest Earnings	546,156	380,000	1,187,500
Rents, Surplus and Refunds	3,097,323	2,287,440	2,512,950
Other Miscellaneous Revenues	26,284,420	26,450,030	28,628,970
Non-Operating Revenue Sources	116,314,168	-	-
Transfers From Other Funds	108,720	198,860	-
TOTAL REVENUE	837,977,647	718,006,380	741,574,510
TOTAL RESOURCES	1,022,257,175	969,229,200	932,762,880

General Funds	FY21 Actual	FY22 Budget	FY23 Budget
REQUIREMENTS			
EXPENDITURES			
Personal Services	90,276,440	96,101,420	103,437,430
Operating Expenses	140,172,164	143,734,100	148,567,360
Capital Outlay	1,339,277	7,169,140	5,759,880
Grants and Aids	149,303,737	67,381,790	37,304,710
Transfers to Other Funds	4,917,940	83,539,530	38,906,320
Constitutional Officers Transfers	390,796,052	412,579,800	442,539,440
TOTAL EXPENDITURES	776,805,609	810,505,780	776,515,140
Reserves	-	158,723,420	156,247,740
TOTAL REQUIREMENTS	776,805,609	969,229,200	932,762,880

PINELLAS COUNTY THREE-YEAR FINANCIAL SUMMARY

Enterprise Funds are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges. These funds account for operations and capital projects for the Utilities (Water and Sewer) and Solid Waste departments.

Utilities and Solid Waste Funds	FY21 Actual	FY22 Budget	FY23 Budget
RESOURCES			
Fund Balance	363,928,415	441,095,140	525,868,410
REVENUE			
Licenses and Permits	155,590	159,600	182,400
Intergovernmental Revenue	1,480,168	1,037,000	11,153,600
Charges for Services	312,996,026	309,401,090	330,467,330
Interest Earnings	594,631	1,952,700	2,077,760
Rents, Surplus and Refunds	1,966,658	1,240,750	1,243,600
Other Miscellaneous Revenues	303,289	248,600	499,230
Non-Operating Revenue Sources	1,285,407	1,311,000	1,353,900
Transfers From Other Funds	115,920,490	116,784,590	103,932,700
TOTAL REVENUE	434,702,260	432,135,330	450,910,520
TOTAL RESOURCES	798,630,675	873,230,470	976,778,930

Utilities and Solid Waste Funds	FY21 Actual	FY22 Budget	FY23 Budget
REQUIREMENTS			
EXPENDITURES			
Personal Services	41,100,984	44,540,290	47,598,680
Operating Expenses	138,642,677	163,879,690	170,940,340
Capital Outlay	73,447,476	123,409,200	148,373,290
Debt Proceeds	151,265	-	-
Debt Service Exp	14,416,693	14,170,000	14,139,800
Grants and Aids	499,976	500,000	1,300,000
Transfers to Other Funds	115,920,490	116,772,670	103,932,700
TOTAL EXPENDITURES	384,179,561	463,271,850	486,284,810
Reserves	-	409,958,620	490,494,120
TOTAL REQUIREMENTS	384,179,561	873,230,470	976,778,930

PINELLAS COUNTY THREE-YEAR FINANCIAL SUMMARY

The Capital Project Funds account for revenues and expenditures related to the Capital Improvement Program (CIP), which is a plan for financing long-term work projects.

Capital Funds	FY21 Actual	FY22 Budget	FY23 Budget
RESOURCES			
Fund Balance	156,513,078	159,820,720	208,101,760
REVENUE			
Taxes	115,312,947	107,910,500	117,237,600
Licenses and Permits	2,524,755	-	-
Intergovernmental Revenue	8,175,687	20,255,600	30,785,000
Interest Earnings	173,060	135,210	575,700
Rents, Surplus and Refunds	2,329,500	-	-
Other Miscellaneous Revenues	981,232	5,062,230	6,943,710
Transfers From Other Funds	8,007,180	72,667,160	15,451,450
TOTAL REVENUE	137,504,361	206,030,700	170,993,460
TOTAL RESOURCES	294,017,439	365,851,420	379,095,220

Capital Funds	FY21 Actual	FY22 Budget	FY23 Budget
REQUIREMENTS			
EXPENDITURES			
Personal Services	137.88	-	-
Operating Expenses	1,286,897	15,240	14,090
Capital Outlay	112,075,403	205,532,900	208,071,000
Grants and Aids	15,069,417	51,872,400	52,629,000
Transfers to Other Funds	2,103,990	1,609,000	2,800,000
TOTAL EXPENDITURES	130,535,707	259,029,540	263,514,090
Reserves	-	106,821,880	115,581,130
TOTAL REQUIREMENTS	130,535,707	365,851,420	379,095,220

PINELLAS COUNTY THREE-YEAR FINANCIAL SUMMARY

The table below includes all funds other than the General, Capital Projects, Utilities, and Solid Waste Funds.

Other Funds	FY21 Actual	FY22 Budget	FY23 Budget
RESOURCES			
Fund Balance	381,270,837	428,138,300	531,940,850
REVENUE			
Taxes	206,876,573	203,482,060	239,928,890
Licenses and Permits	29,538,967	29,093,300	30,326,980
Intergovernmental Revenue	29,198,926	149,379,420	117,131,480
Charges for Services	217,033,249	206,979,580	225,702,700
Excess Fees - Constitutional Officers	792,649	802,460	715,040
Fines and Forfeitures	776,028	1,508,470	1,505,560
Interest Earnings	654,372	2,622,890	2,248,840
Rents, Surplus and Refunds	20,430,492	16,978,770	19,723,860
Other Miscellaneous Revenues	15,744,088	16,205,110	16,664,830
Non-Operating Revenue Sources	9,495,662	4,968,600	16,780,530
Transfers From Other Funds	3,380,140	21,474,700	37,306,320
TOTAL REVENUE	533,921,146	653,495,360	708,035,030
TOTAL RESOURCES	915,191,982	1,081,633,660	1,239,975,880

Other Funds	FY21 Actual	FY22 Budget	FY23 Budget
REQUIREMENTS			
EXPENDITURES			
Personal Services	143,610,599	156,018,210	160,971,320
Operating Expenses	195,609,710	227,685,640	264,626,430
Capital Outlay	21,338,354	116,986,360	87,918,040
Debt Service Exp	232,499	209,450	208,950
Grants and Aids	99,012,965	138,586,300	179,630,960
Transfers to Other Funds	4,474,110	9,204,110	11,051,450
Constitutional Officers Transfers	4,110,566	14,828,020	4,910,100
Pro Rate Clearing	(597,261)	(657,280)	(675,550)
TOTAL EXPENDITURES	467,791,542	662,860,810	708,641,700
Reserves	-	418,772,850	531,334,180
TOTAL REQUIREMENTS	467,791,542	1,081,633,660	1,239,975,880

LONG-TERM DEBT STRUCTURE FOR PINELLAS COUNTY				
Description	Purpose	Principal Outstanding As of 10/01/22	Pledge/ Security	FY23 Principal
	Not applicable	\$0	Not applicable	\$0
GENERAL OBLIGATION BONDS: No outstanding issues				
NON SELF-SUPPORTING REVENUE DEBT: No outstanding issues	Not applicable	\$0	Not applicable	\$0
SELF-SUPPORTING REVENUE DEBT: \$42,005,000 Sewer Revenue Bonds, Series 2008A	Expansion of North and South County Reclaimed Water Systems and improvements to W.E. Dunn Water Reclamation Facility and South Cross Water Reclamation Facility	\$36,105,000	Sewer system revenues	\$575,000
SELF-SUPPORTING REVENUE DEBT: \$32,700,000 Sewer Revenue Refunding Bonds, Series 2008B	Refund a portion of outstanding Sewer Revenue Bonds, Series 1998	\$10,120,000	Sewer system revenues	\$4,955,000
SELF-SUPPORTING REVENUE DEBT: \$14,733,000 Sewer Revenue Refunding Note, Series 2016	Refund the outstanding Sewer Revenue Refunding Bonds, Series 2006	\$3,926,000	Sewer system revenues	\$1,941,000
SELF-SUPPORTING REVENUE DEBT: \$5,292,000 Sewer Revenue Refunding Note, Series 2021B	Refund the outstanding Sewer Revenue Bonds, Series 2003	\$5,282,000	Sewer system revenues	\$6,000
SELF-SUPPORTING REVENUE DEBT: \$40,862,000 Sewer Revenue Refunding Note, Series 2022	Refund the outstanding Sewer Revenue Bonds, Series 2012	\$37,035,000	Sewer system revenues	\$3,880,000
SUBTOTAL SELF-SUPPORTING REVENUE DEBT		\$92,468,000		\$11,357,000
TOTAL DEBT ISSUES		\$92,468,000		\$11,357,000

DEBT SERVICE SUMMARY

Pinellas County has historically assumed a "pay-as-you-go" philosophy in the funding of infrastructure. However, when circumstances have dictated that this is not a viable approach, the County has utilized the bond market to generate additional capital.

CATEGORIES OF DEBT

There are several categories of governmental debt:

General obligation bonds are backed by the full faith and credit of the local government, and they are required to be approved by voter referenda. Revenues collected from the ad valorem taxes on real estate and other sources of general revenue are used to service the government's debt. Pinellas County has no general obligation bond issues outstanding currently.

Self-supporting revenue bonds and notes, unlike general obligation bonds, are financed by those directly benefiting from the capital improvement. Revenue obtained from the issuance of these bonds and notes is used to finance publicly owned facilities, such as water, sewer, and solid waste systems. Charges collected from the users of these facilities are used, in turn, to retire the bond and note obligations. In this respect, the capital project is self-supporting. The debt service payments for the County's enterprise activities are budgeted in their respective funds.

Non-self-supporting revenue bonds, which pledge specific sources of revenue other than ad valorem taxes, are used to fund non-enterprise infrastructure needs. Pinellas County has no bond issues supported from general revenues at this time.

DEBT LIMITATIONS

The Florida Constitution (Article VII, Section 12) requires County bonds supported by ad valorem taxes to be approved by public referendum. Chapter 130 of the Florida Statutes defines the purposes for which County debt may be issued and procedural restrictions. There are no statutory limitations on the amount of debt that may be issued in terms of total dollars, millage rates, or percentage of assessed values. Self-supporting revenue bonds are limited by the requirement to maintain adequate revenue streams to cover debt in ratios prescribed by the authorizing Bond Resolutions.

DEBT CAPACITY, ISSUANCE, & MANAGEMENT POLICIES

The County has established the following budget policies related to debt:

- Minimize debt service costs through the judicious use of available debt instruments, consistent with the desirability of maintaining stable current tax rates and distributing the costs of certain long-lived facilities among all users, present and future.
- Define appropriate uses for debt.
- Define the maximum amount of debt and debt service that should be outstanding at any one time (target financial ratios).
- Maintain a high credit rating while making attempts to strengthen credit rating; identify factors and strategies to address them.
- Consider investment in equipment, land or facilities, and other expenditure actions, in the present, to reduce or avoid costs in the future.
- Capital project proposals should include cost estimates that are as complete, reliable, and attainable as possible.
- Prior to undertaking a capital project, all ongoing Operating & Maintenance (O&M) costs should be identified and considered as part of the policy discussion.

SUMMARY OF EXISTING & ANTICIPATED DEBT

There are presently five outstanding debt issues for Pinellas County: the \$42,005,000 Sewer Revenue Bonds, Series 2008A; the \$32,700,000 Sewer Revenue Refunding Bonds, Series 2008B; the \$14,733,000 Sewer Revenue Refunding Note, Series 2016; the \$44,400,000 Taxable Sewer Revenue Refunding Note, Series 2021A; and the \$5,292,000 Sewer Revenue Refunding Note, Series 2021B. All debt issues are bank loans.

EXISTING DEBT: CURRENT SELF-SUPPORTING (ENTERPRISE) REVENUE BONDS:

\$42,005,000 Sewer Revenue Bonds, Series 2008A*

These bonds were issued in the form of a bank loan to finance improvements at the South Cross and W.E. Dunn Facilities and various improvements to pump stations, force mains, and the collection systems; as well as the required deposit to the reserve fund; and to pay related costs and expenses in connection with the issuance of the Series 2008 Bonds. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$32,700,000 Sewer Revenue Refunding Bonds, Series 2008B*

These bonds were issued in the form of a bank loan to refund a portion of the County's outstanding Sewer Revenue and Revenue Refunding Bonds, Series 1998. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$14,733,000 Sewer Revenue Refunding Note, Series 2016*

This note was issued in the form of a bank loan to refund the outstanding principal amount of the County's Sewer Revenue Refunding Bonds, Series 2006, maturing on and after October 1, 2017. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$5,292,000 Sewer Revenue Refunding Note, Series 2021B

This note was issued in the form of a bank loan to refund the outstanding principal amount of the County's Sewer Revenue Bonds, Series 2003, maturing on and after October 1, 2032. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

\$40,862,000 Taxable Sewer Revenue Refunding Note, Series 2022

This note was issued in the form of a bank loan to refund the outstanding principal amount of the County's Sewer Revenue Refunding Bonds, Series 2012, maturing on and after October 1, 2031. Payments of principal and interest are supported by the net revenues derived from the operation of the County's Sewer System.

* Minimum annual debt service coverage of 115% is required by the Bond Resolution rate covenant. If net revenues together with Impact Fees are pledged and legally available to meet the Debt Service requirement, then 125.0% minimum annual debt service coverage is required.

ANTICIPATED DEBT

No new debt issues are included in the FY23 Budget.

Self-Supporting (Enterprise) Revenue Bonds Requirements (in thousands)

Debt Issue		FY23	FY24	FY25	FY26	FY27	Final Fiscal Year of Debt Payments
Sewer Revenue Bonds, Series 2008A	Principal	\$ 575	\$ 595	\$ 8,175	\$ 8,540	\$ 8,915	
Sewer Revenue Bonds, Series 2008A	Interest	\$ 1,614	\$ 1,593	\$ 1,562	\$ 1,197	\$ 815	
Sewer Revenue Bonds, Series 2008A	Total	\$ 2,189	\$ 2,188	\$ 9,737	\$ 9,737	\$ 9,730	FY28
Sewer Revenue Refunding Bonds, Series 2008B	Principal	\$ 4,955	\$ 5,165				
Sewer Revenue Refunding Bonds, Series 2008B	Interest	\$ 435	\$ 223				
Sewer Revenue Refunding Bonds, Series 2008B	Total	\$ 5,390	\$ 5,388				FY24
Sewer Revenue Refunding Note, Series 2016	Principal	\$ 1,941	\$ 1,985				
Sewer Revenue Refunding Note, Series 2016	Interest	\$ 86	\$ 44				
Sewer Revenue Refunding Note, Series 2016	Total	\$ 2,027	\$ 2,029				FY24
Sewer Revenue Refunding Note, Series 2021B	Principal	\$ 6	\$ 6	\$ 6	\$ 7	\$ 7	
Sewer Revenue Refunding Note, Series 2021B	Interest	\$ 106	\$ 106	\$ 105	\$ 105	\$ 105	
Sewer Revenue Refunding Note, Series 2021B	Total	\$ 112	\$ 112	\$ 111	\$ 112	\$ 112	FY32
Sewer Revenue Refunding Note, Series 2022	Principal	\$ 3,880	\$ 3,941	\$ 3,994	\$ 4,052	\$ 4,114	
Sewer Revenue Refunding Note, Series 2022	Interest	\$ 433	\$ 388	\$ 342	\$ 295	\$ 248	
Sewer Revenue Refunding Note, Series 2022	Total	\$ 4,313	\$ 4,329	\$ 4,336	\$ 4,347	\$ 4,362	FY31

Personnel Position Comparison

Board of County Commissioners

	FY20	FY21	FY22	FY23	Variance
Board of County Commissioners	Budget	Budget	Budget	Budget	FY22 vs FY23
Board of County Commissioners	15.0	15.0	15.0	15.0	0.0
County Attorney	33.2	33.0	33.0	33.3	0.3
Total Board of County Commissioners	48.2	48.0	48.0	48.3	0.3

	FY20	FY21	FY22	FY23	Variance
County Administrator	Budget	Budget	Budget	Budget	FY22 vs FY23
County Administrator	16.2	20.0	20.0	21.0	1.0
Administrative Services	182.9	185.0	181.5	179.4	-2.1
Airport	64.5	61.0	63.6	63.7	0.1
Animal Services	58.0	58.0	58.0	58.5	0.5
Building and Development Review Services	104.8	104.8	109.0	116.7	7.7
Communications	27.0	26.0	26.0	25.0	-1.0
Contractor Licensing Department	12.0	12.0	11.0	10.3	-0.7
Convention and Visitors Bureau	52.0	48.0	48.0	50.0	2.0
Economic Development	34.0	34.0	34.0	35.0	1.0
Emergency Management	15.5	15.5	15.5	16.0	0.5
Housing & Community Development	37.5	35.5	34.0	30.0	-4.0
Human Services	105.0	100.0	100.0	101.0	1.0
Office of Asset Management	7.0	6.0	6.0	6.0	0.0
Office of Management & Budget	35.0	31.0	31.0	29.0	-2.0
Parks & Conservation Resources	181.0	183.1	194.3	196.0	1.7
Public Works	490.6	490.1	501.7	508.7	7.0
Safety and Emergency Services	198.7	197.5	195.8	197.2	1.4
Solid Waste	80.0	78.0	76.0	74.0	-2.0
Utilities	428.5	429.9	429.9	436.9	7.0
Total County Administrator	2,130.2	2,115.4	2,135.3	2,154.4	19.1

Board of County Commissioners	2,178.4	2,163.4	2,183.3	2,202.7	19.4
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Constitutional Officers

	FY20	FY21	FY22	FY23	Variance
Constitutional Officers	Budget	Budget	Budget	Budget	FY22 vs FY23
Clerk Of The Circuit Court	122.7	128.2	128.1	133.1	5
Property Appraiser	130.0	130.0	129.0	129.0	0.0
Sheriff	2389.0	2416.0	2437.0	2444.0	7.0
Supervisor Of Elections	44.0	45.0	49.0	48.0	-1.0
Tax Collector	281.0	281.0	285.0	285.0	0.0
Total Constitutional Officers	2,966.7	3,000.2	3,028.1	3,039.1	11.0

Constitutional Officers	2,966.7	3,000.2	3,028.1	3,039.1	11.0
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Personnel Position Comparison

Other

	FY20	FY21	FY22	FY23	Variance
Court Support	Budget	Budget	Budget	Budget	FY22 vs FY23
Judiciary	43.3	44.2	44.2	45.3	1.1
Total Court Support	43.3	44.2	44.2	45.3	1.1
Independent Agencies	Budget	Budget	Budget	Budget	FY22 vs FY23
Business Technology Services	176.0	177.0	178.3	180.0	1.7
Employee Health Benefits	2.0	2.0	2.0	2.0	0.0
Fire Protection Districts	1.4	1.5	2.2	1.8	-0.4
Human Resources	35.5	34.4	35.4	36.4	1.0
Lealman CRA Trust	2.5	0.5	0.5	1.0	0.5
Medical Examiner	2.0	2.0	2.0	2.0	0.0
Office of Human Rights	10.0	10.0	10.0	10.0	0.0
Tota Independent Agencies	229.4	227.4	230.4	233.2	2.8
Other	272.7	271.6	274.6	278.5	3.9
Total Positions	5,417.8	5,435.2	5,485.9	5,520.3	34.4

Personnel Position Comparison Summary

Agency	FY20	FY21	FY22	FY23	Variance
	Budget	Budget	Budget	Budget	FY22 vs FY23
Board of County Commissioners	2,178.4	2,163.4	2,183.3	2,202.7	19.4
Constitutional Officers	2,966.7	3,000.2	3,028.1	3,039.1	11.0
Court Support	43.3	44.2	44.2	45.3	1.1
Independent Agencies	229.4	227.4	230.4	233.2	2.8
Total Positions	5,417.8	5,435.2	5,486.0	5,520.3	34.3

ECONOMIC TRENDS & MAJOR REVENUES

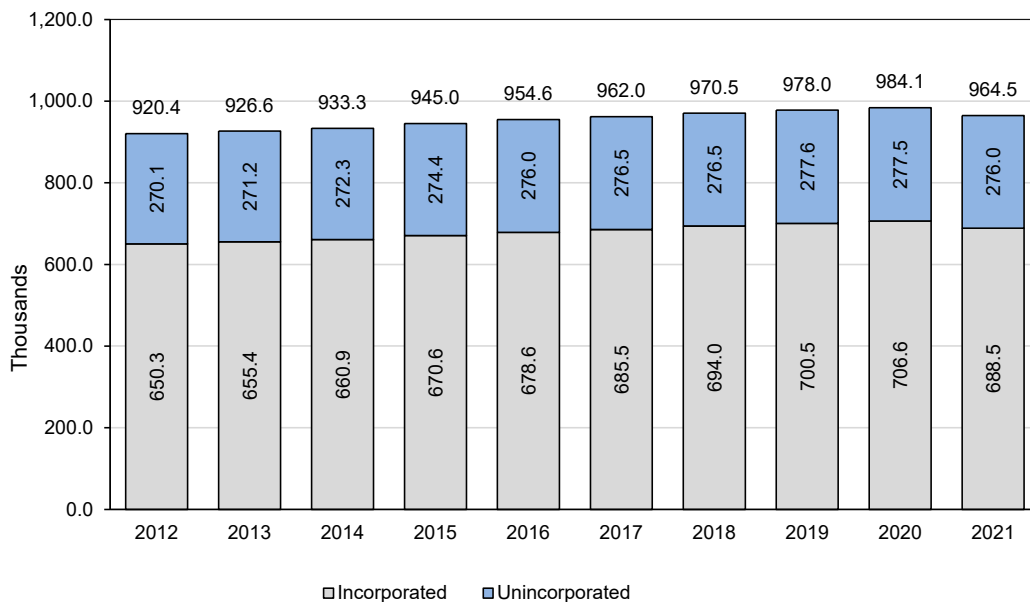
The following section briefly discusses key economic trends and major revenue statistics related to Pinellas County.

For all of the graphics and charts relating to the County's taxable value, the data is presented on a budget year basis. Therefore, the data reflects actual activity occurring through December 31 of the preceding year. However, the FY23 County taxable value is the official 2022 Tax Year estimate from the Pinellas County Property Appraiser. All other data through 2021 is actual annual information.

Population: Pinellas County's estimated 2021 population of 964,490 reflects a decrease of 2.0% (19,564) from the County's 2020 population estimate. Since 2012, the population has increased an average of 0.5% per year.

The 2021 population estimate reflects a 5.2% increase, or 33,377 residents, from the 2010 Census' low of 916,542.

Population: Incorporated and Unincorporated



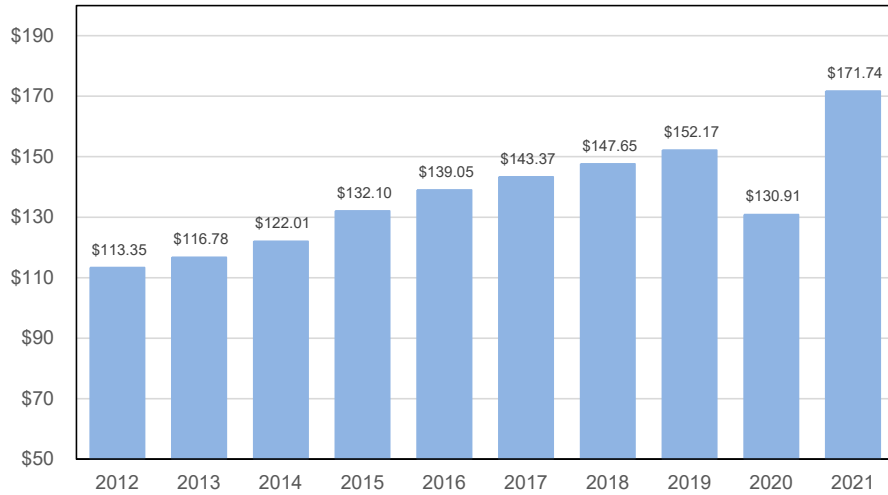
Source: Bureau of Economic and Business Research, University of Florida (BEBR)

Between 2012 and 2021, the portion of the total population living in incorporated areas of the county grew from 70.7% to 71.4% of the total population. This trend is attributable to a combination of voluntary annexation of the unincorporated area and residential building activity shown in the subsequent chart: *Housing Units Permitted*.

Average Daily Rate and Occupancy Rate: Tourism is a key indicator of the economic growth and strength of Pinellas County. Overnight visitors stay in a variety of hotels throughout Pinellas County. From the high-rise hotels on Clearwater Beach to the low-rise hotels up and down U.S. Highway 19, prices paid by visitors vary as much as the hotels themselves. Since 2012, the average daily rate (ADR), which measures the rate paid per occupied room, has increased an average of 5.5% per year through 2021 to \$171.74 per night. Prior to the onset of the COVID-19 pandemic and the almost complete shut-down of tourism in Pinellas County in 2020, ADR had increased by 44.1% from 2011 to 2019, before falling 14.0% in 2020.

This increase, combined with the increase in the tax levy from 5.0% to 6.0% in January 2016, led to a record-setting collection of Tourist Development Tax (TDT) revenue from FY12 to FY19. In FY20, revenue fell 22.6% to \$48.8M before rebounding in FY21 as shown in the subsequent chart: *Tourist Development Tax*.

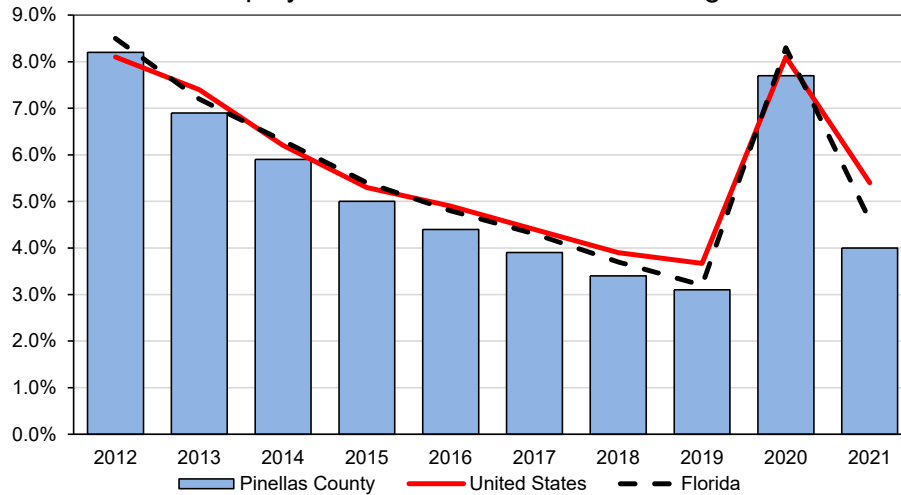
Average Daily Rate



Source: Pinellas County Convention & Visitors Bureau

Unemployment Statistics: The County's unemployment rate had seen a steady decline following a monthly high of 10.8% during the Great Recession of 2008 -2009, falling to a low of 3.0% in 2019 before spiking to 14.7% in April 2020 due to the COVID-19 pandemic. The County's unemployment rate has since recovered to pre-pandemic levels, dropping to 2.5% as of July 2022.

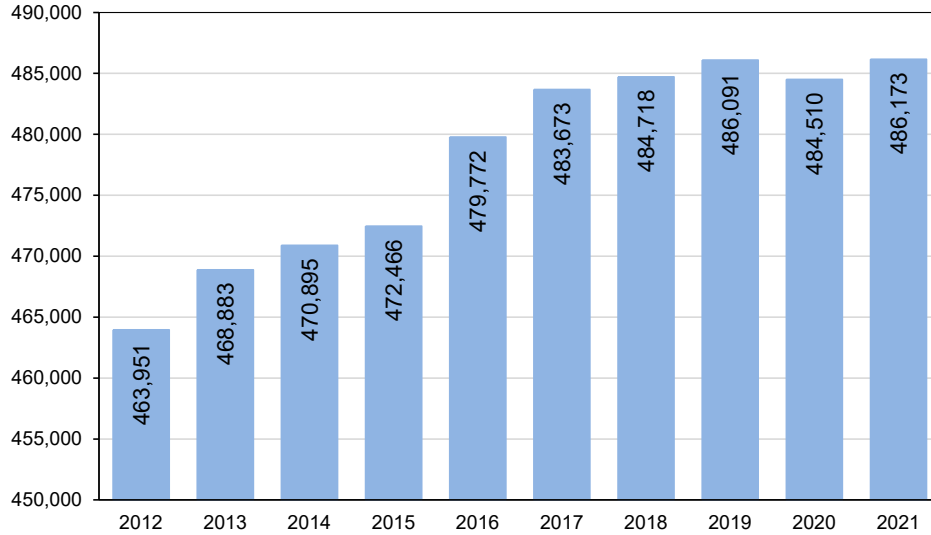
Unemployment Statistics - Annual Average



Source: Florida Department of Economic Opportunity/Bureau of Labor Statistics

Total Labor Force: As with the County’s total population, the total labor force has seen modest growth. Since 2012, the total size of the labor force has grown an average of 0.5% annually, with 2020 dropping 0.3% as laid-off and displaced workers left the job market. In 2021, the total labor force recovered to pre-pandemic levels, increasing 0.3%.

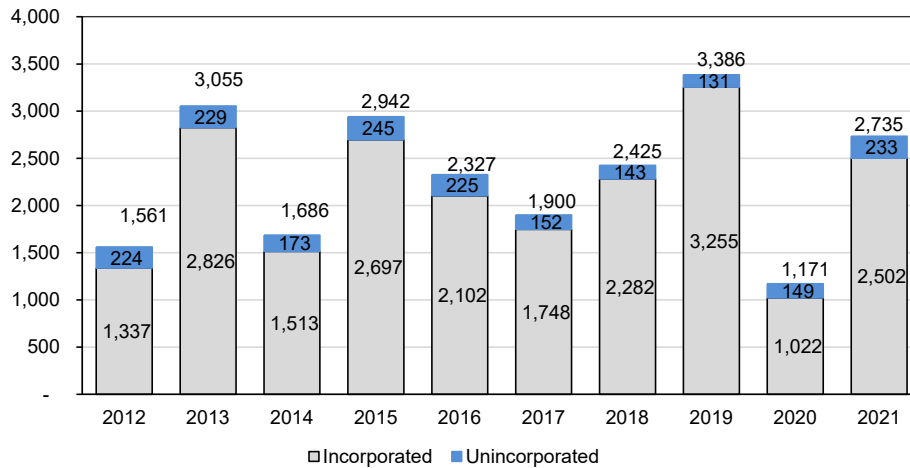
Pinellas County - Total Labor Force



Source: Florida Department of Economic Opportunity

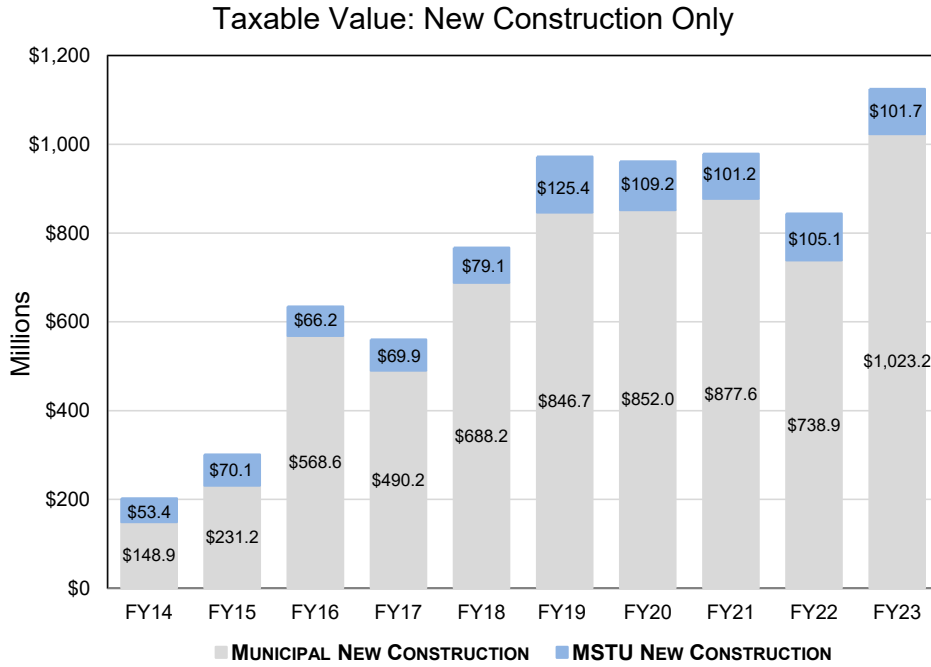
Housing Units Permitted: Total housing unit permits increased 133.6% to 2,735 between 2020 and 2021, recovering to almost 81.0% of the units permitted in 2019. Housing unit permits precede construction and indicate the strength of a prominent industry with high employment. Permitting information could also indicate the level of new construction (square footage) added to future tax rolls. However, a decrease in housing unit permits can reflect the timing of the data collection, and not an indicator of future industry trends.

Number of Housing Units Permitted



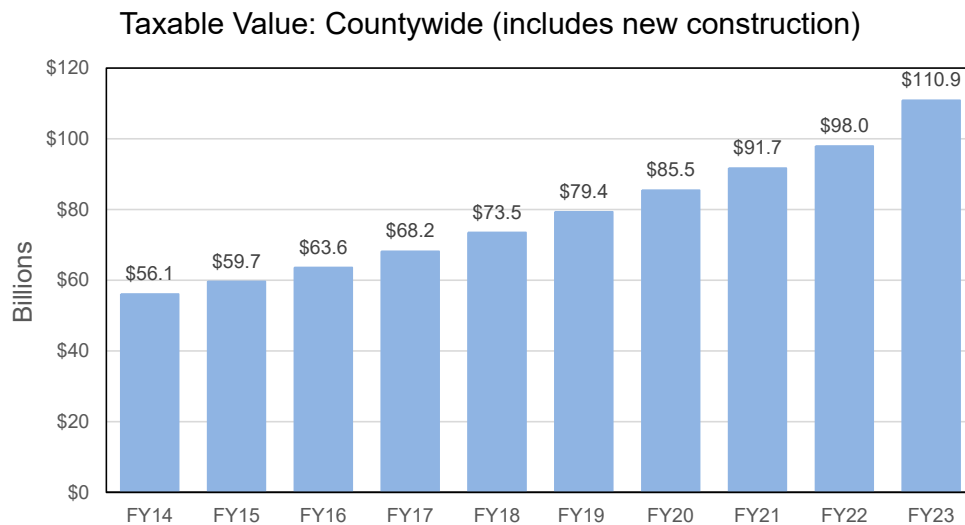
Source: U.S. Census Bureau

Taxable Value – New Construction: New construction taxable values include both residential and commercial construction developments that were added to the County's tax rolls. New construction currently accounts for 1.0% of the total taxable value in Pinellas County. In FY23, newly completed square footage added \$1.1B of new taxable value, a 33.3% increase from FY22. Of the total new construction, \$1.0B in taxable value was added in the incorporated area (municipalities) and \$101.7M in the unincorporated area.



Source: Pinellas County Property Appraiser

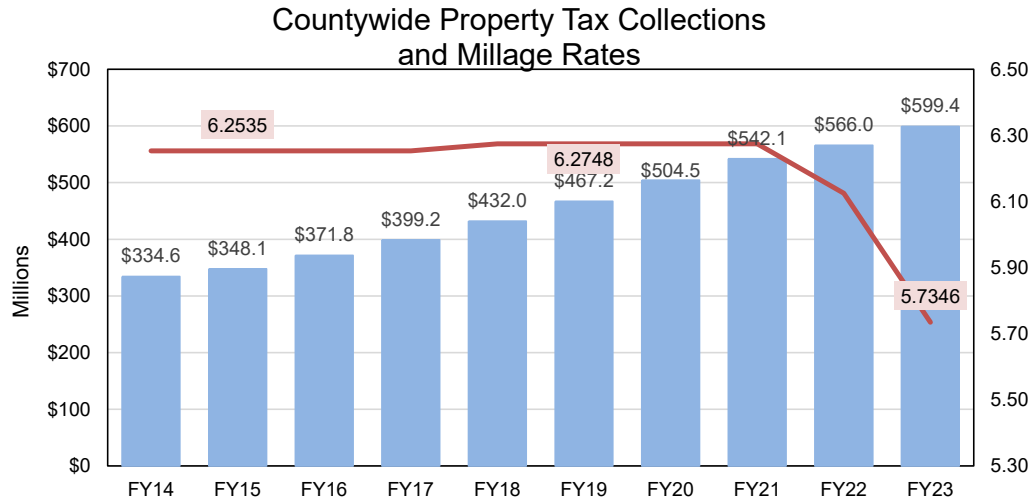
Taxable Value - Countywide (includes new construction): Taxable values were depressed from FY09 – FY13 as the County endured the effects of the Great Recession on real estate and the addition of a second Homestead Exemption in 2008, among other factors. Since FY14 however, taxable values have increased 97.6%, to \$110.9B. The estimated increase of 13.2% between FY22 and FY23 is the tenth year of taxable values rising since 2013.



Source: Pinellas County Property Appraiser

Countywide Property Tax Collections and Millage Rate: Countywide property tax revenue is projected to increase 5.9% in FY23, continuing a trend of increasing property tax revenue for the twelfth consecutive year. This run of increasing revenue follows the year-over-year decline in revenue from FY08 – FY11, due to a change in the Florida Constitution increasing the Homestead Exemption as well as a general decline in property values during the Great Recession.

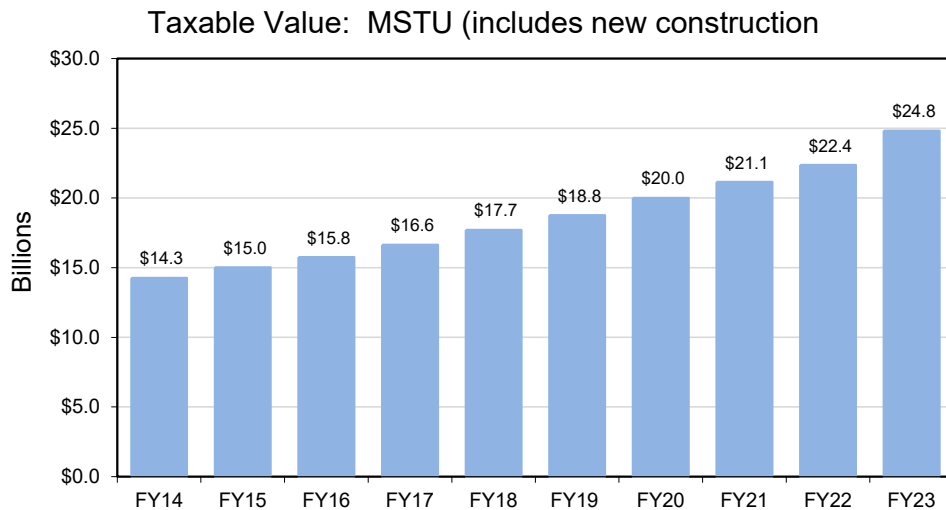
The countywide collective property tax rate of 5.7346 mills is 0.3904 mills lower in FY23. The countywide aggregate tax rate includes three tax rates: General Fund (4.7398 mills, 0.3904 mills lower); Health Department (0.0790 mills, unchanged); and Emergency Medical Services (0.9158 mills, unchanged). Emergency Medical Services millage is levied on real property only. The taxable value estimate for all taxable property (real and tangible property) is \$110.9B versus the taxable value estimate of \$105.6B for real property only.



Note: Includes all property taxes collected by the Board of County Commissioners on a countywide basis, excluding the Pinellas Planning Council

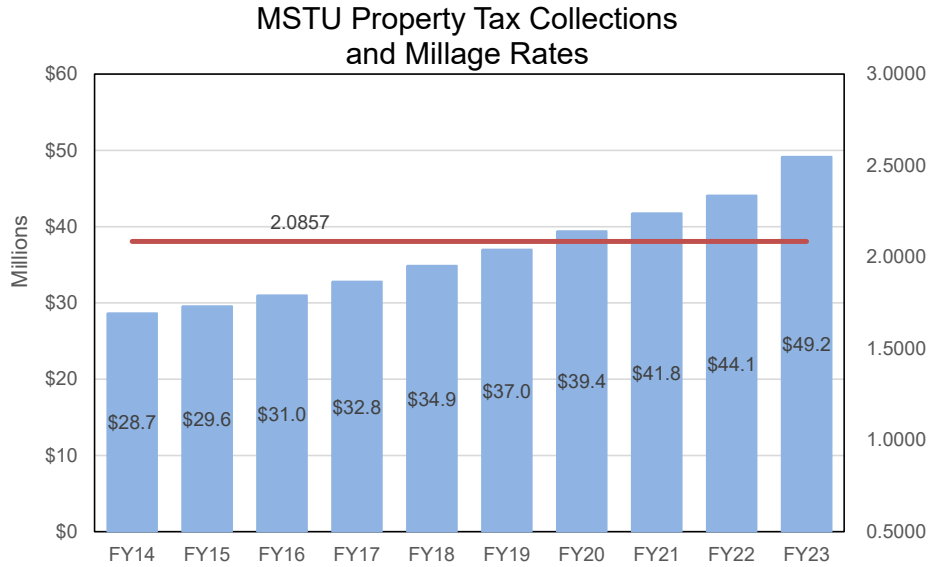
Source: Pinellas County Property Appraiser

Taxable Value - MSTU (includes new construction): Taxable values within the unincorporated area of the County, also known as the Municipal Services Taxing Unit (MSTU), have increased by \$2.5B, or 11.0%, in FY23 to \$24.8B. The taxable value in the MSTU as a percentage of the total countywide taxable value has decreased from 25.4% in FY14 to 22.4% in FY23. The MSTU has a separate millage collected to fund services within the MSTU.



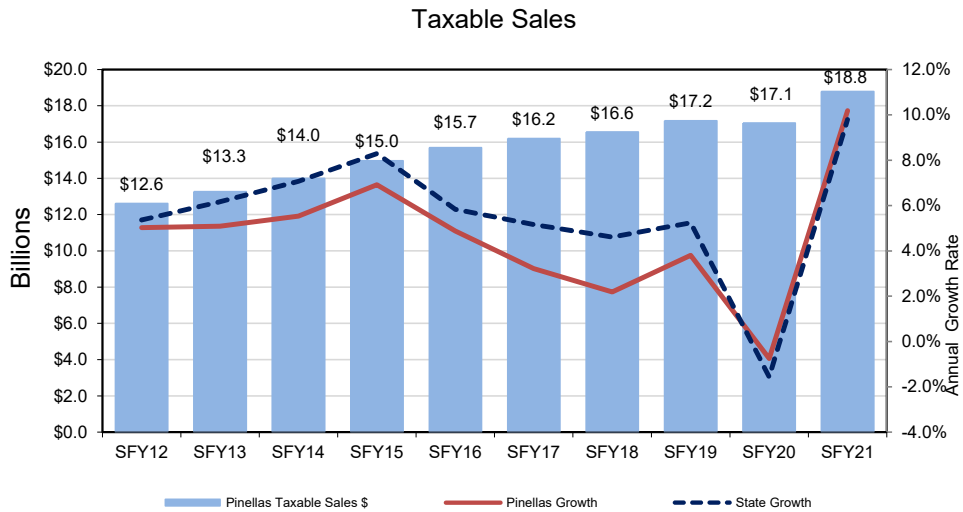
Sources: Pinellas County Property Appraiser, July 1, 2020

MSTU Property Tax Collections and the MSTU Property Tax Rate: The MSTU property tax collections are a direct result of the MSTU property tax rate and the MSTU taxable value. The FY23 budgeted property tax collections are 11.5% greater than FY22, increasing to \$49.2M. The MSTU property tax collections are used to fund a variety of services benefiting only the unincorporated area of the County. These services include, but are not limited to, community policing, development review services, and code enforcement. The MSTU millage rate remains 2.0857 mills in FY23.



Sources: Pinellas County Property Appraiser, July 1, 2020

Taxable Sales: Taxable sales are transactions subject to Chapter 212, Florida Statutes, such as sales of goods, but not services (with limited exceptions). Taxable sales are an indication of the strength of the County's overall economy. In Pinellas County, taxable sales increased 10.2% during State Fiscal Year 2021 (July 2020 – June 2021). As the chart below shows, Pinellas County has historically performed below, but in step with, the state. Pinellas' growth has slightly exceeded that experienced statewide for the last two years. Statewide, taxable sales increased 9.8% during fiscal year 2021

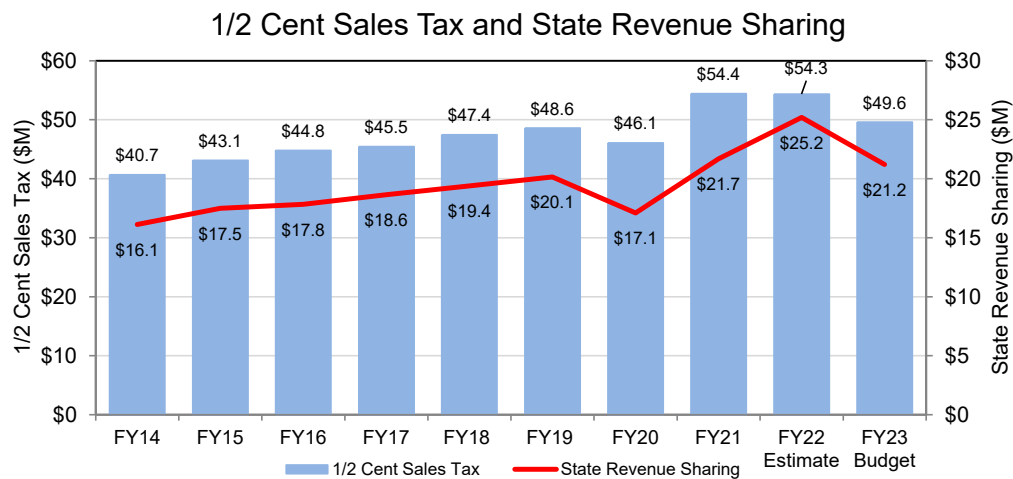


Source: Florida Department of Revenue

1/2 -Cent Sales Tax and Revenue Sharing with Counties: Both the local 1/2 Cent sales tax and the county revenue sharing receipts are part of the Florida Revenue Sharing Act of 1972. The chart reflects the County's share of the proceeds from both distributions that are allocated based on specific state-mandated formulas.

The 1/2-Cent sales tax program generates the largest amount of revenue for local governments among the state-shared revenue sources currently authorized by the State Legislature. The State of Florida levies a sales tax of 6.0% on the purchase of consumer goods, with a variety of exemptions for non-prepared food items, prescription drugs, services, etc. The state returns "8.9744 percent" of net sales tax proceeds to local governments. The County's share of 1/2- Cent Sales Tax increased 18.1% in FY21 to \$54.4M.

The State's revenue sharing with counties is a portion of the State sales tax and the net State-levied cigarette/tobacco taxes. The County's share of their share of State Revenue Sharing increased by 26.8% in FY21 to \$21.7M. Pinellas County uses these revenues in support of general fund operations.



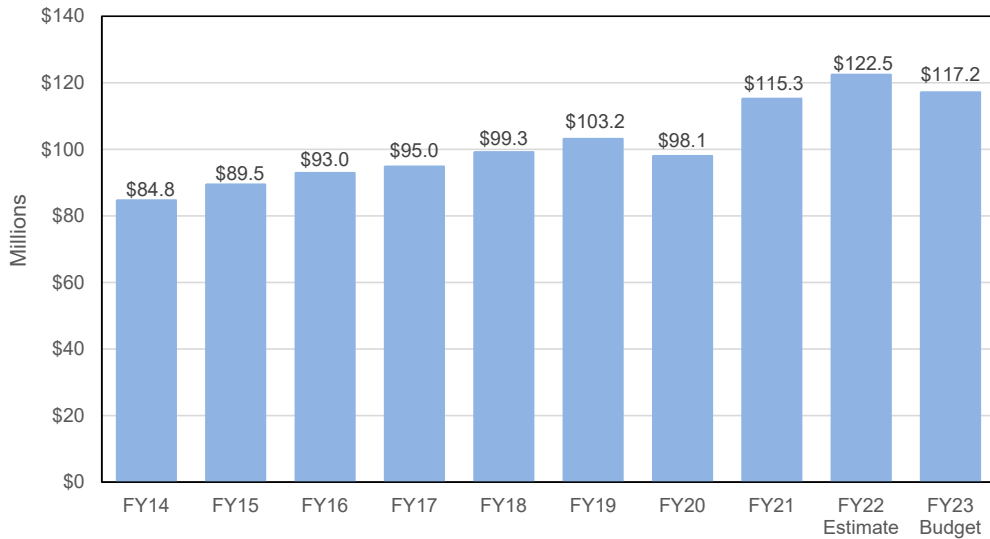
Source: Office of Management & Budget

Penny for Pinellas - County Share: Penny for Pinellas (Penny) revenues are proceeds of an additional one-percent Local Government Infrastructure Surtax on Sales imposed in Pinellas County, pursuant to Section 212.055(2), Florida Statutes. The Penny surtax is collected on the first \$5,000 of all purchases excluding groceries and medications. The authorized use of these funds is generally restricted to infrastructure projects only and cannot be used for ongoing operation or maintenance costs. Sales tax as a revenue source is highly elastic and is sensitive to local and national economic conditions, such as inflation, wage growth, unemployment, and tourism.

The Penny became effective February 1, 1990, for an initial period of ten years and has been extended by referendums in 1997, 2007, and 2017 for three additional ten-year periods, with the most recent extension effective until December 31, 2029. Beginning January 1, 2020, the interlocal agreement for Penny IV sets aside 11.3% of net proceeds for countywide investments in Economic Development Capital Projects, 8.3% for those in Housing, and 3.0% for Jail and Courts Facilities. The County's percentage for Penny IV is 51.75%, after the countywide investment distribution, with the remaining revenues split with the municipalities based on set terms.

Penny for Pinellas revenue increased 17.6% to \$115.3M between FY20 and FY21.

Penny for Pinellas

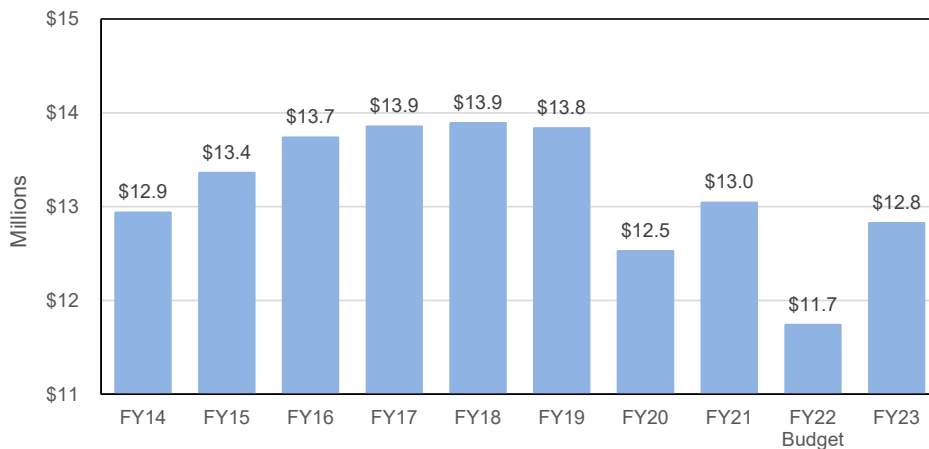


Source: Office of Management & Budget

Local Option Fuel Tax: In accordance with Section 336.025(7) Florida Statutes, Pinellas County levies a six (6) cents per gallon tax on motor fuel sold. The tax is in effect through December 2027. Beginning in January 2022, the County will levy an additional five (5) cents per gallon. Pursuant to interlocal agreements, the County retains 60.0% of the proceeds from the local option fuel tax and the remaining 40.0% is allocated to the municipalities within the County.

The chart reflects the County's share of the proceeds. The County uses the proceeds to fund operations and maintenance of the County's transportation system and transportation capital projects. In FY23, revenue is projected to increase \$1.1M (9.2%) over FY22 Budget, to \$12.8M.

Local Option Fuel Tax



Source: Office of Management & Budget

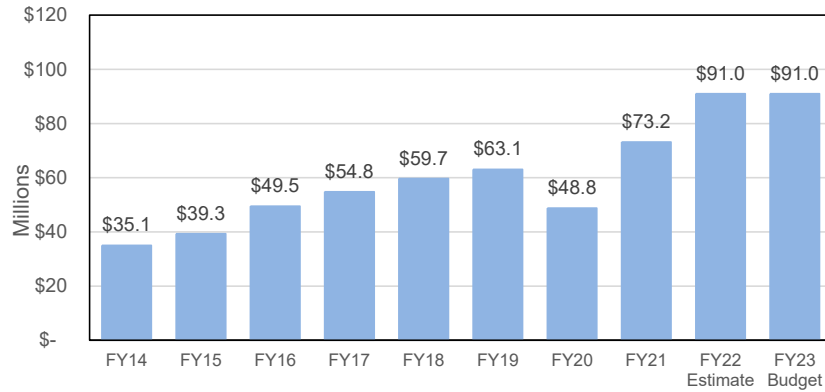
Tourist Development Tax: The County collects a Local Option Resort/Tourist Tax, also known as the Tourist Development Tax (TDT), on most rents, leases, or lets, which have been contracted for periods of six months or less, or living accommodations in hotels, motels, apartment houses, rooming houses, and mobile home parks. In 1988, the Tourist Development Tax was increased from the initial 2.0% (levied in 1978) to 3.0% to provide additional revenue for tourist development activity. In 1996 the tax was increased to 4.0%, with the additional percent restricted to debt service for the City of St. Petersburg's Tropicana Field. In 2006, the

tax was increased to 5.0%, which was dedicated to marketing purposes. Due to Pinellas County being designated a “high tourism impact” county pursuant to Florida Statutes, the County was able to increase its existing tourist tax levy to 6.0% in 2016.

The TDT is used to fund beach renourishment, contribute to tourist-related capital projects throughout the county, and provide marketing and promotion resources for the Pinellas County Convention and Visitors Bureau (CVB). The CVB advertises and promotes Pinellas County as a top tourist destination for Florida, national, and international travelers.

Total revenue collected has set records for nine of the past ten years. However, due to COVID-19, FY20 was the lowest collection since FY15, when the TDT was at 5.0%. Revenue collections have since recovered increasing 49.9% from FY20 to \$73.2M in FY21, the highest ever in Pinellas County.

Tourist Development Tax

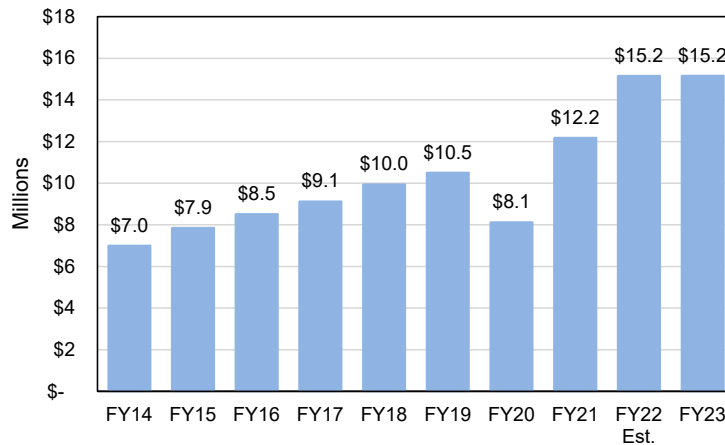


Source: Pinellas County Tax Collector

Between FY12 and FY21, the value of each percentage of TDT has increased an average of 10.3% per year from \$5.7M to \$12.2M each (through FY21). Due to the COVID-19 pandemic and the almost complete shutdown of the County’s tourism industry, revenue per percent of TDT dropped 22.7% in FY20 before increasing 49.9% in FY21.

Because the County has increased the TDT rate from 2.0% when it was first levied in 1978 to the current rate of 6.0% (January 2016), the value of each percent of TDT is a better gauge of revenue growth over time.

Value of each percent of TDT



Source: Pinellas County Tax Collector

General Fund Beginning Fund Balance: Beginning Fund Balance reflects the amount of revenue remaining after all expenditures have been paid in the prior fiscal year. The Beginning Fund Balance is part of the Total Resources available, in addition to current year revenue, to fund the annual budget for the General Fund. The categories of fund balance are defined in the County's budget policies.

The General Fund is the primary fund for the County. The Fund provides the resources necessary to sustain the day-to-day activities of the County and pays for all administrative and operating expenses that are not assigned to a special purpose fund.

