



Smart decisions. Lasting value.™

Audit Results

Pinellas County Fiscal Year 2021

Agenda

- Audit Results
- Financial Statement Overview
- Comparative Data

The accompanying information should be read in conjunction with the audited financial statements and is intended solely for the information and use of the Board of County Commissioners, management and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Audit Results

- Independent Auditor's Report on the Annual Comprehensive Financial Report
 - Unmodified Opinion
- Independent Auditor's Report on Internal Control and Compliance - *Government Auditing Standards*
 - No Material Weaknesses or Significant Deficiencies
- Independent Auditor's Report on Compliance with Federal and State Grants
 - Unmodified Opinion
 - No Material Weaknesses, Significant Deficiencies, Findings or Questioned Costs

Audit Results

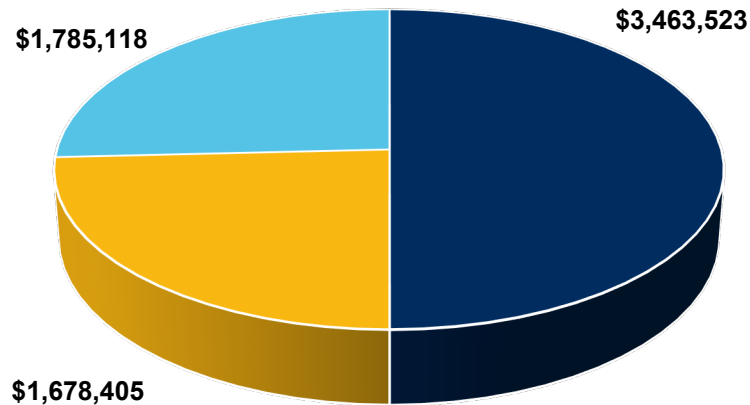
- Unmodified Opinions Issued On:
 - Clerk of the Circuit Court and Comptroller
 - Property Appraiser
 - Tax Collector
 - Sheriff
 - Supervisor of Elections
 - Passenger Facility Charges Collected and Expended (As Reported to the FAA)
 - Pinellas County Construction Licensing Board
 - Community Redevelopment Agency

Audit Results

- Deepwater Horizon Oil Spill – No Non-Compliance
- Investment of Public Funds – No Non-Compliance
- E911 Receipts and Expenditures – No Non-Compliance
- Agreed Upon Procedures (AUP) Report:
 - Accounts Receivable Write-off Procedures – No Exceptions
 - Solid Waste Management Facility Letter – No exceptions

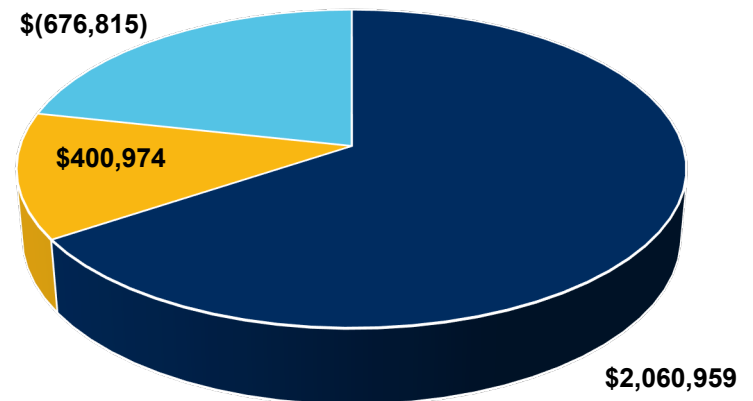
Financial Statement Overview

Statement of Net Position - Governmental Activities (dollars in thousands)



- Assets and Deferred Outflows
- Liabilities and Deferred Inflows
- Net Position

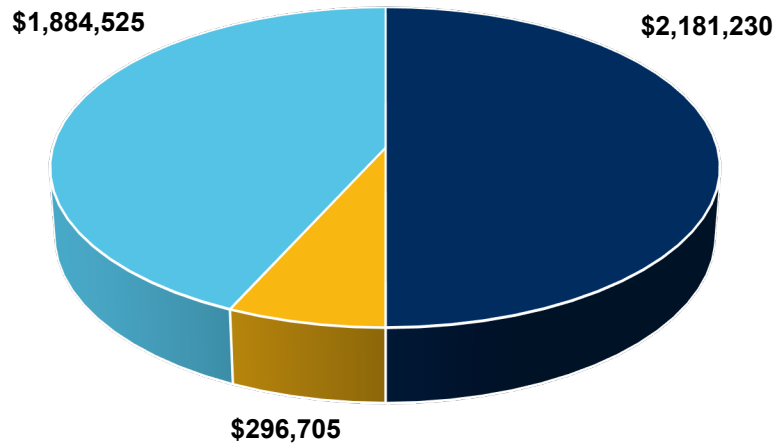
Net Position - Governmental Activities (dollars in thousands)



- Net Investment in Capital Assets
- Restricted
- Unrestricted (Includes \$217 million Net Pension Liability and \$661 million Net OPEB Liability for a total of \$878 million)

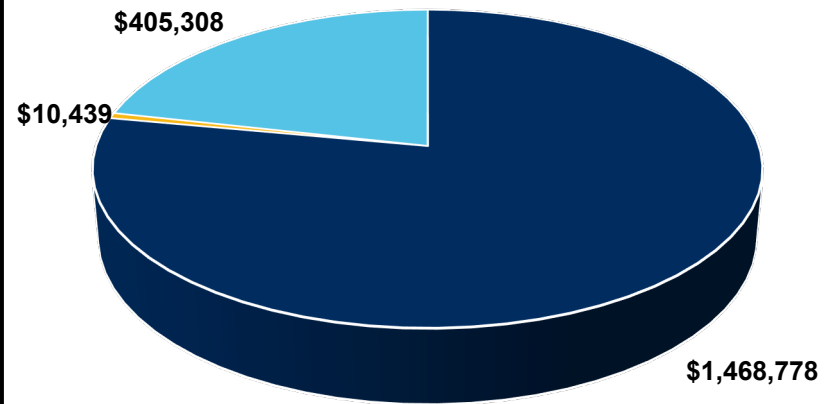
Financial Statement Overview

Statement of Net Position - Business Type Activities (dollars in thousands)



- Assets and Deferred Outflows
- Liabilities and Deferred Inflows
- Net Position

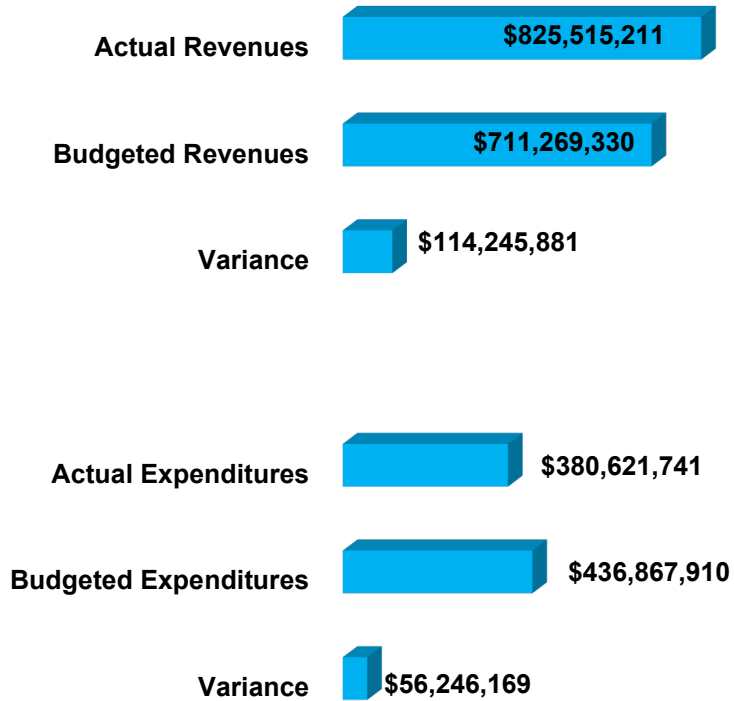
Net Position - Business Type Activities (dollars in thousands)



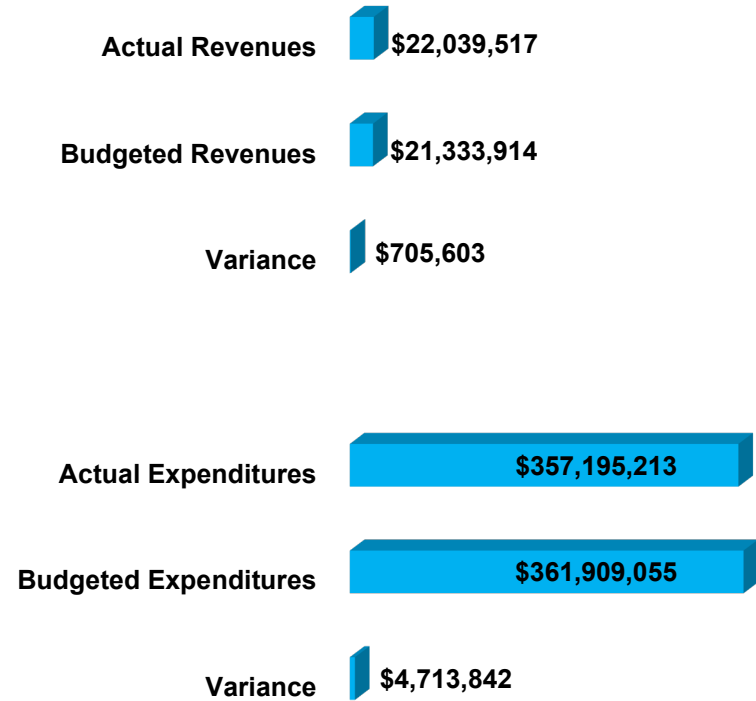
- Net Investment in Capital Assets
- Restricted
- Unrestricted (Includes \$12 million Net Pension Liability and \$55 million Net OPEB Liability for a total of \$67 million)

Financial Statement Overview

General Fund

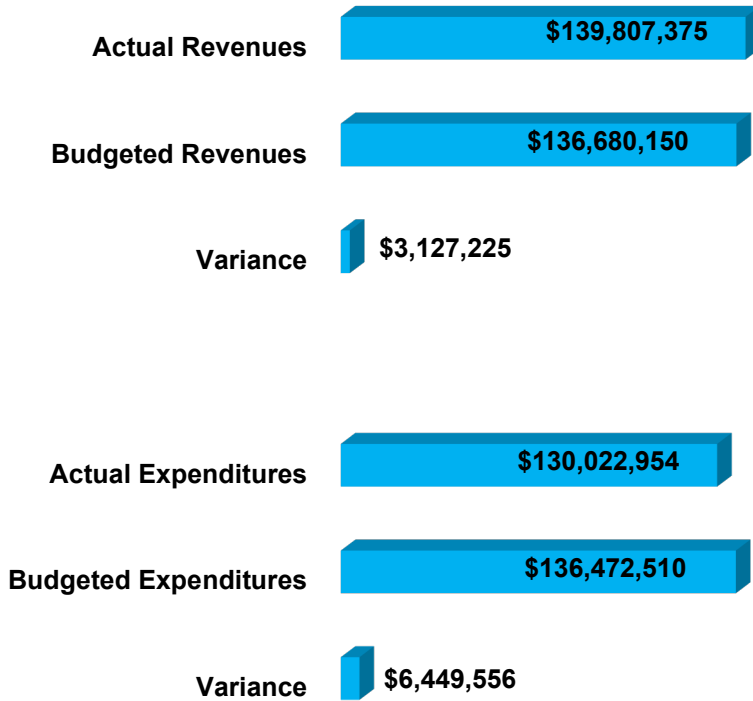


Sheriff's Operations Fund

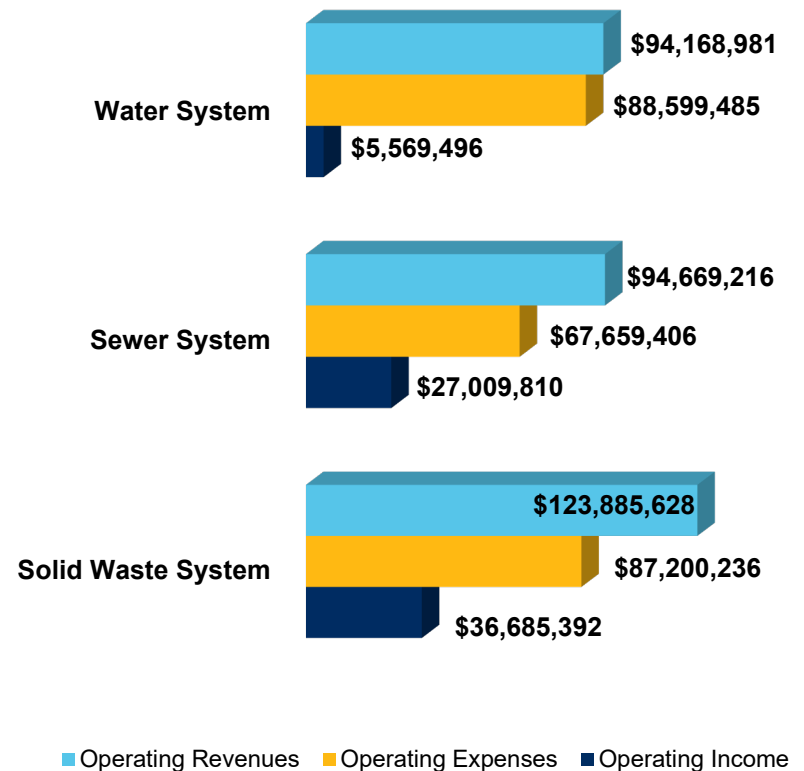


Financial Statement Overview

Emergency Medical Services Fund



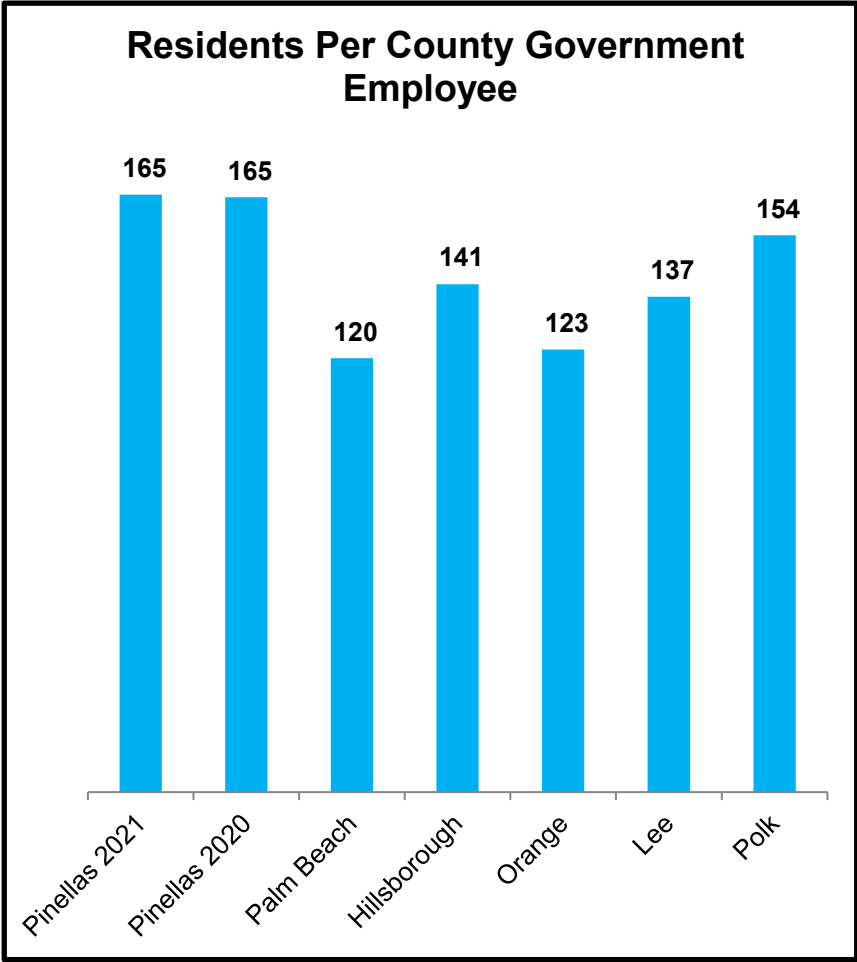
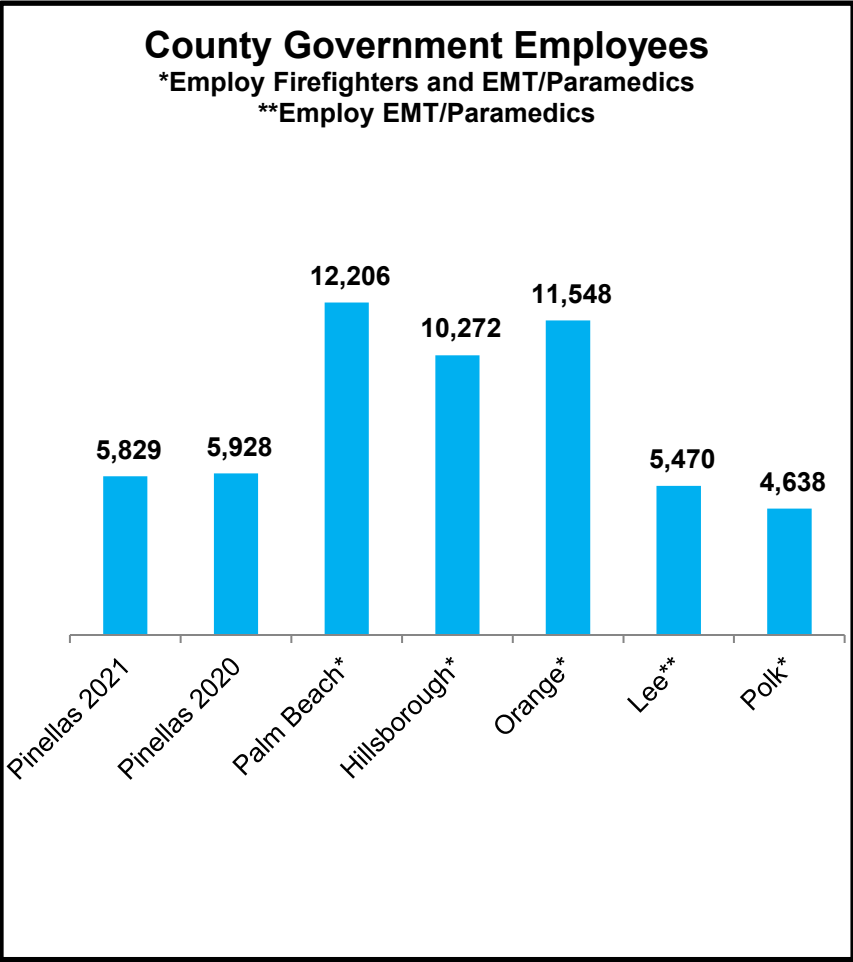
Major Proprietary Funds



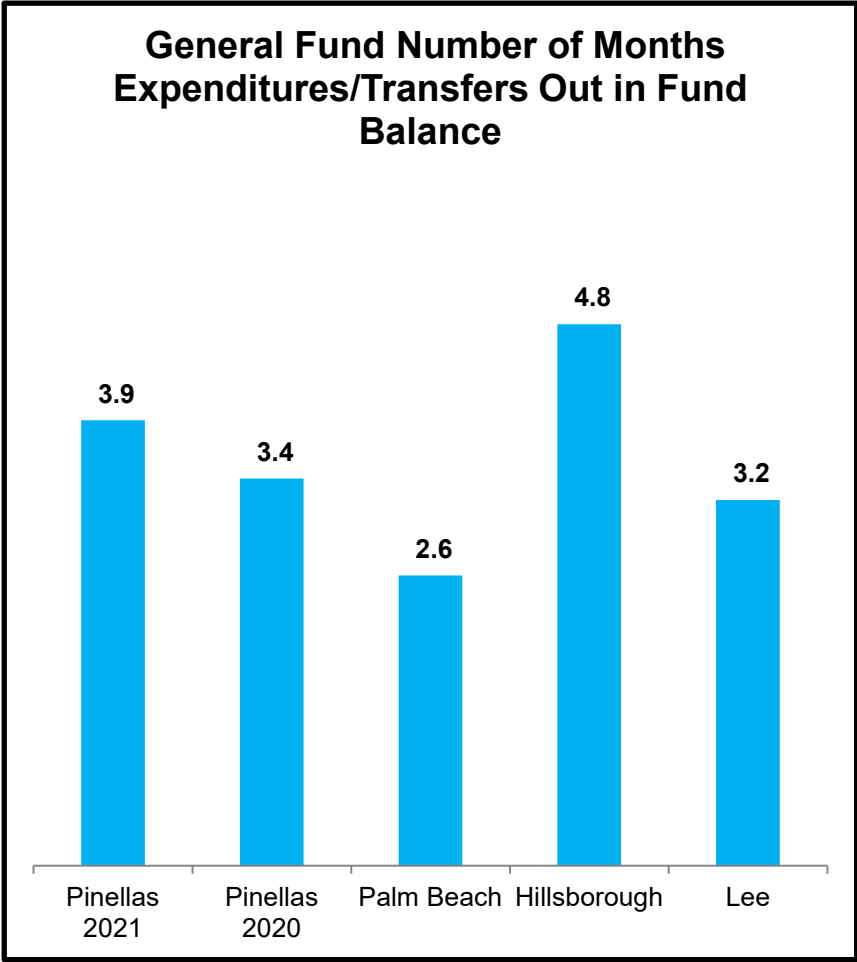
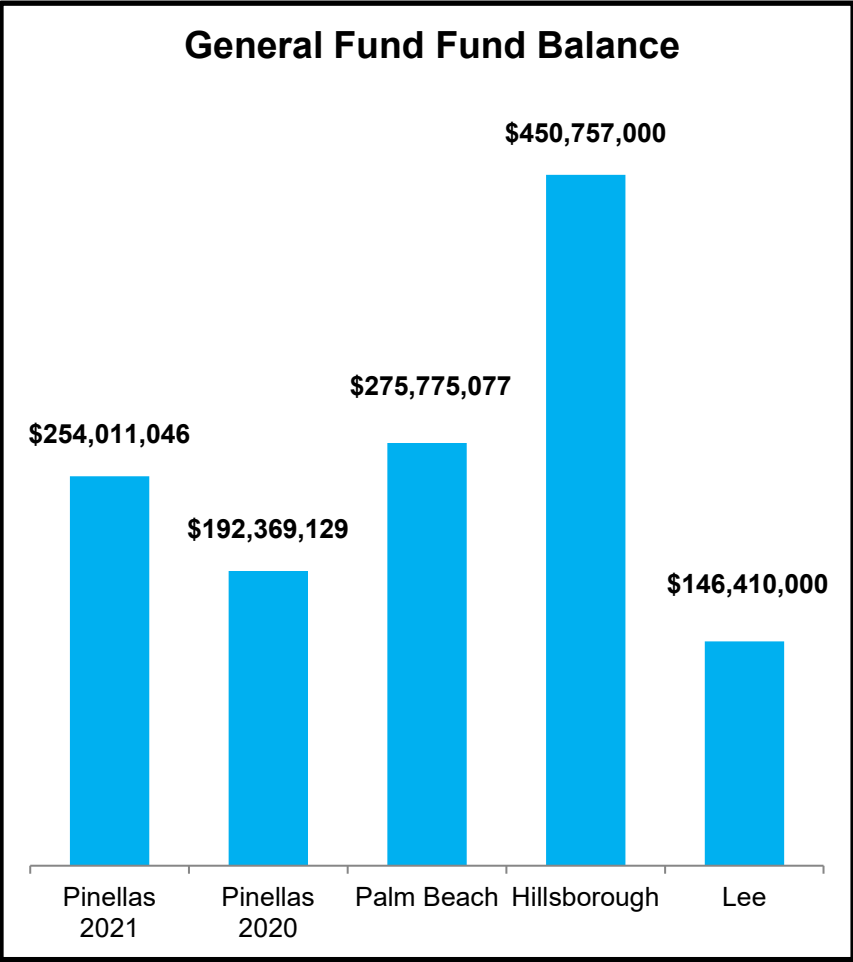
Comparative Data

- The information on the following charts was taken from 2020 Comprehensive Annual Financial Reports publicly available.
- The information for the general fund slides was taken from the following:
 - Pinellas – General Fund
 - Palm Beach – General Fund BOCC Category
 - Hillsborough – General Fund Countywide/Unincorporated Area Category
 - Lee – General Fund Board of County Commissioners
 - Orange and Polk – Information not available for comparative purposes

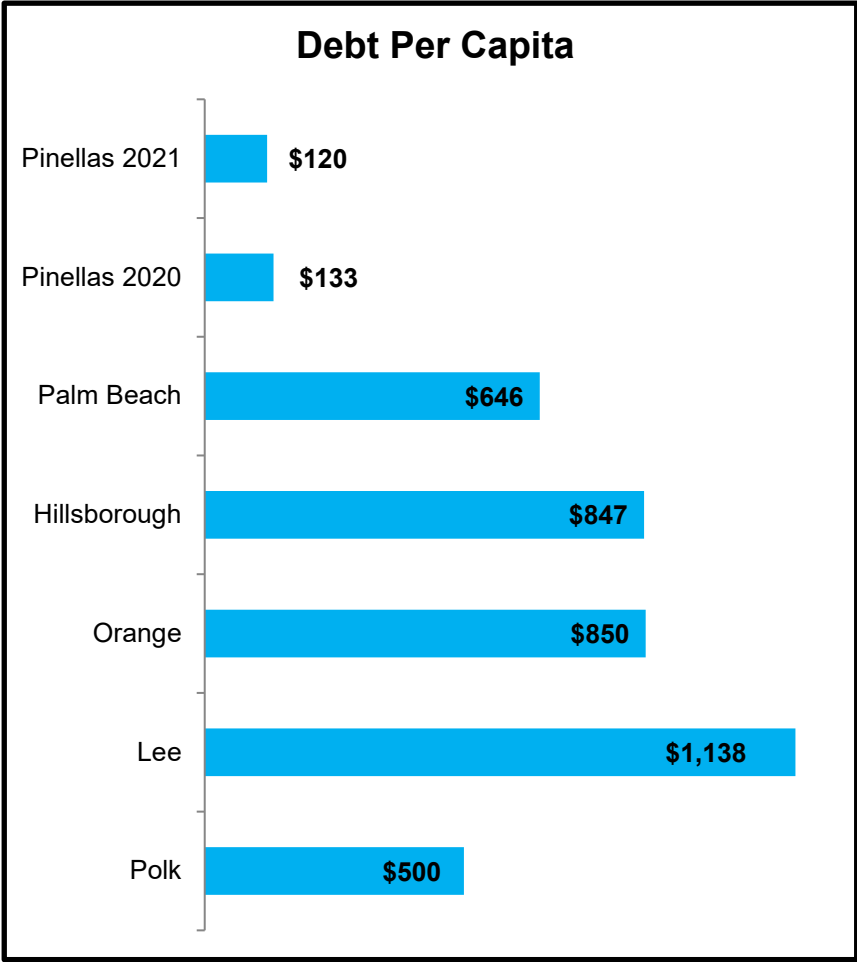
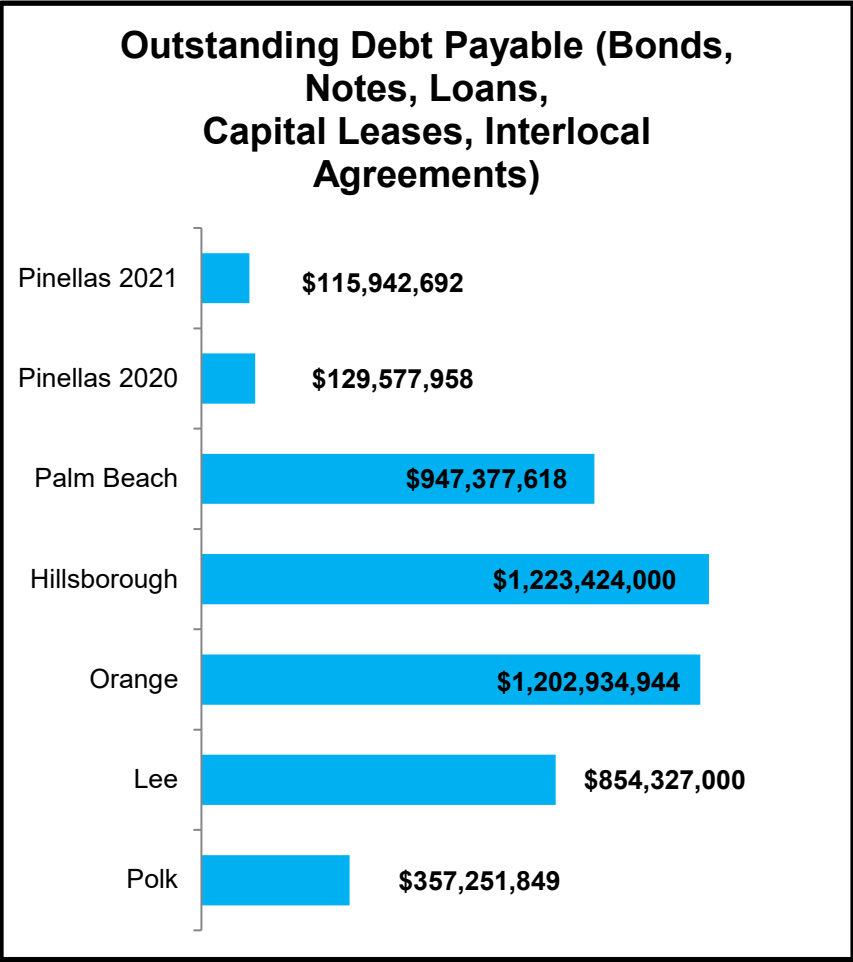
Comparative Data



Comparative Data



Comparative Data





Thank You

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