

April 7, 2022

Kathryn Driver
Executive Director
Pinellas County Housing Finance Authority
26750 US Highway 19 N., Suite 110
Clearwater, FL 33761

**RE: Seminole Square Housing Development
Archway Partners, Inc.**

Dear Ms. Driver,

On February 8th, 2022, the Pinellas County Board of County Commissioners conditionally approved Penny for Pinellas land acquisition funding for the Seminole Square affordable housing development proposed by Archway Partners, Inc. Funding for land acquisition in the amount of \$1,875,000.00 plus closing costs was approved. The planned project includes 96 housing units, with 34 homes affordable to households earning at or below 30% of Area Median Income, 11 homes affordable to households earning at or below 60% of Area Median Income, and 51 homes affordable to households earning at or below 80% of Area Median Income. The development is located at 2075 Seminole Blvd., Largo, FL 33778.

Per the terms of the Interlocal Agreement between Pinellas County and the HFA dated May 11, 2021, Section B. for implementation of the affordable housing land assembly program, please consider this letter as direction to initiate the land acquisition process for the Seminole Square project.

Please prepare a Land Trust Agreement, Ground Lease Agreement, and other related documents. Ninety - six (96) housing units shall be restricted to households with incomes as described above. Pinellas County Housing and Community Development will obtain and provide an independent appraisal of the property value. If you need assistance, or staff resources from Pinellas County, please contact Bruce Bussey, Community Development Division Manager. He can be reached at 727-464-8257 or via email at bbussey@pinellascounty.org.

Sincerely,



Carol Stricklin, AICP
Director- Pinellas County Housing and Community Development

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