

OMB Contract Review

| | | | | | |
|----------------------|--|-------------------|----|--------------|--------|
| Contract Name | Employment Sites Program Grant Funding Agreement for a sum of not-to-exceed \$327,000.00 to Auburn Supply Group Int., Incorporated for the construction of a 12,000 square foot industrial building. | | | | |
| GRANICUS | 24-0012D | Contract # | NA | Date: | 3.8.24 |

Mark all Applicable Boxes:

| Type of Contract | | | | | | | | | |
|------------------|-------------------------------------|--------------|-------------------------------------|--------------|--------------------------|----------------|--------------------------|----------------|---------|
| CIP | <input checked="" type="checkbox"/> | Grant | <input checked="" type="checkbox"/> | Other | <input type="checkbox"/> | Revenue | <input type="checkbox"/> | Project | 004149A |

Contract information:

| | | | |
|---------------------------|---------|---|--------------|
| New Contract (Y/N) | Y | Original Contract Amount | \$327,000.00 |
| Fund(s) | 3001 | Amount of Change | NA |
| Cost Center(s) | 415100 | Contract Amount | \$327,000.00 |
| Program(s) | 3039 | Amount Available | \$327,000.00 |
| Account(s) | 58xxxxx | Included in Applicable Budget? (Y/N) | Y* |
| Fiscal Year(s) | FY24-29 | | |

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the approval and execution of a Grant Funding Agreement of and not-to-exceed \$327,000.00 to Auburn Supply Group Int., Incorporated for the construction of a 12,000 square foot industrial building in Pinellas County.

- The new industrial building will expand opportunities for the business to expand their head quarter facilities in order to provide employment opportunities to the county residents and to bring in new revenue opportunities.
- The grant will fund the additional significant cost of construction and site acquisition related to the new headquarter facility.
- Pinellas County and Auburn Supply Group Int. will construct a 12,000 square foot building to be built at 1511 North Bend Drive in Tarpon Springs within 5 years of receipt of all necessary approvals and land permits. Auburn Supply Group Int. may request a 1 year extension, in the event of unforeseen delays.
- Auburn Supply Group Int. will assume responsibility for obtaining all land use approvals and permits within 160 days of the Effective Date of this Agreement.
- Funding for the 12,000 square foot industrial building in the amount of \$327,000.00 was approved by the Board at its September 22, 2022 meeting (Granicus item 22-1498A), and delegated authority was given to the County Administrator to negotiate and execute all agreements and documentation.
- The County agrees to pay, but not to exceed, \$327,000.00 over the course of three separate payments in the amount of \$109,000.00. The first payment will be paid after Slab Inspection Approval, the second payment will be made, after Dry In Inspection approval, and the final payment will be issued after receipt of Certificate of Occupancy.
- Total project cost is estimated to be \$2,000,000.00.

Grant funding is budgeted in the FY24-FY29 Capital Improvement Program plan under Economic Development Capital Projects (project 004149A). This project is funded by Local Infrastructure Sales Surtax (Penny for Pinellas), as part of the 8.3% countywide investment for Economic Development and Housing.

*There is sufficient funding to approve this funding request. Attached to the Granicus item is a tracking document that shows the FY24-FY29 Budget, as well as all expenditure activity, both historical and planned.

Analyst:
Gabriella Gonzalez

Ok to Sign:
