

Loy, Norman

From: Richard Godfrey <rgodfrey@jwbpinellas.org>
Sent: Monday, April 17, 2017 9:13 AM
To: Loy, Norman
Cc: Lynn DelaTorre
Subject: JWB FY17 Q2 Financials
Attachments: JWB FY17 Q2 Financials.pdf

Norm:

Attached is a copy of the Juvenile Welfare Board quarterly Financial Statements. This copy is to be filed with the Board of County of Commissioners of Pinellas County per the Juvenile Welfare Board Act. Please confirm that you have received this information.

Thanks,



Richard Godfrey
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Juvenile Welfare Board of Pinellas County
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JUVENILE WELFARE BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
March 31, 2017

	Governmental Fund	PCMS Funds	TOTALS	
	<u>General</u>	<u>General</u>	<u>FY 17</u>	<u>FY 16</u>
ASSETS				
Cash and Investments	\$ 53,026,323	\$ 125,402	\$ 53,151,724	\$ 48,676,018
Due from Other Agencies	1,172,993	-	1,172,993	790,752
Other Receivables	89,795	-	89,795	118,916
Deposits	20,882	-	20,882	20,349
Furniture, Fixtures & Equipment	4,652,211	-	4,652,211	4,709,437
Accumulated Depreciation	(1,301,345)	-	(1,301,345)	(1,269,556)
Note Receivable - Long Term	275,774	-	275,774	498,069
WIP - Data Analytics	327,040	-	327,040	-
TOTAL ASSETS	58,263,673	125,402	58,389,075	53,543,985
Deferred Outflows of Resources	1,252,538	-	1,252,538	872,679
TOTAL DEFERRED OUTFLOW OF RESOURCES	1,252,538	-	1,252,538	872,679
Total Assets & Deferred Outflow	\$ 59,516,211	\$ 125,402	\$ 59,641,613	\$ 54,416,664
LIABILITIES				
Vouchers & Accounts Payable	69,434	-	69,434	131,944
Other Payables	5,967	-	5,967	21,816
Accrued Liabilities	3,801,879	-	3,801,879	2,803,498
Unearned Revenue	-	-	-	100
TOTAL LIABILITIES	3,877,280	-	3,877,280	2,957,358
Deferred Inflows of Resources	153,055	-	153,055	711,151
TOTAL DEFERRED INFLOW OF RESOURCES	153,055	-	153,055	711,151
FUND EQUITY				
Investment in Fixed Assets	3,643,726	-	3,643,726	3,425,617
Retained Earnings	-	127,634	127,634	131,151
Fund Equity Unreserved	-	-	-	-
Unspendable-Note Receivable	275,774	-	275,774	498,069
Assigned-Spence Education Award	5,618	-	5,618	4,729
Assigned - Cooperman Bogue	0	-	0	-
Assigned Cash Flow Requirement	10,163,154	-	10,163,154	7,590,500
Unassigned	9,019,006	-	9,019,006	9,349,589
Excess Rev/(Exp)	32,378,598	(2,233)	32,376,366	29,748,499
TOTAL FUND EQUITY	55,485,876	125,402	55,611,279	50,748,154
TOTAL LIAB. & FUND EQUITY	59,363,156	125,402	59,488,558	53,705,513
Total Liability & Fund Equity & Deferred Inflow	\$ 59,516,211	\$ 125,402	\$ 59,641,613	\$ 54,416,664

JUVENILE WELFARE BOARD
INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR PERIOD ENDING March 31, 2017

	FY 17		FY 16		Y.T.D. ACTUAL Difference
	ANNUAL BUDGET	Y.T.D. ACTUAL	ANNUAL BUDGET	Y.T.D. ACTUAL	
REVENUE					
Property Taxes	\$ 59,483,783	\$ 54,234,142	\$ 55,492,374	\$ 50,280,663	\$ 3,953,479
Grants	-	-	187,445	47,766	(47,766)
Interest - Investments	75,000	114,600	50,000	51,261	63,339
- Note		5,238			
Miscellaneous	298,000	40,331	285,000	16,540	23,791
SUBTOTAL REVENUE	59,856,783	54,394,311	56,014,819	50,396,230	3,992,843
PCMS		347,629		415,855	(68,226)
TOTAL REVENUE	59,856,783	54,741,940	56,014,819	50,812,085	3,924,617
Administration	7,407,034	3,161,542	7,117,499	3,217,431	(55,889)
Grants	-	-	124,725	30,068	(30,068)
Children & Families Programs*					
School Readiness	9,875,898	3,671,439	8,740,238	3,364,955	306,484
School Success	14,843,930	3,823,843	17,128,019	4,978,616	(1,154,773)
Prevention of Child Abuse & Neglect	21,668,781	7,688,147	19,712,167	7,287,639	400,508
Strengthening Communities	6,016,734	1,890,341		-	1,890,341
Non-Operating:					
Statutory Fees	1,315,212	1,479,085	1,285,440	1,392,450	86,635
Technology	792,099	281,180	2,117,640	345,399	(64,219)
Other - Outreach and Measurement	-	20,137	489,702	39,035	(18,898)
Capital	-	-		-	0
Fund Balance Unassigned	16,128,985	-	16,554,448	-	0
SUBTOTAL EXPENDITURES	78,048,673	22,015,713	73,269,878	20,655,593	1,360,121
PCMS		349,862		407,992	(58,130)
TOTAL EXPENDITURES	\$ 78,048,673	\$ 22,365,575	\$ 73,269,878	\$ 21,063,585	\$ 1,301,991
EXCESS (Deficiency) of Revenue over Expenditures		32,376,365		29,748,500	
RETAINED EARNINGS		127,634		131,150	(3,516)
INVESTMENT IN FIXED ASSETS		3,643,726		3,425,617	218,109
FUND EQUITY - JWb:					
Unspendable-Note Receivable		275,774		498,069	(222,295)
Assigned-Spence Education Award		5,618		4,729	889
Assigned - Cooperman Bogue		-		-	-
Assigned Cash Flow Requirement		10,163,154		7,590,500	2,572,654
Unassigned		9,019,006		9,349,589	(330,583)
TOTAL:	\$ 78,048,673	\$ 55,611,278	\$ 73,269,878	\$ 50,748,154	\$ 2,235,259