

Memorandum

Housing Finance Authority

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TO: Rodney S. Fischer, Chairman
And Members of the Housing Finance Authority

FROM: Kathryn Driver, Executive Director

SUBJECT: Housing Trust Fund FY 2017 Budget

DATE: August 3, 2016

We are pleased this year to present you with a budget for FY 2016/2017 that depicts budgeted revenues exceeding budgeted expenditures. Total revenues are anticipated to increase due to new funding from the Board of County Commissioners and Program Income from prior fundings. Budgeted expenditures are anticipated to increase as there will be funding available for new projects and programs utilizing Program Income received throughout the year and new funding from the Board of County Commissioners.