

Project Financial Overview

Project : Upham Beach Stabilization

Description: Design, construction, and maintenance of temporary and permanent (rock) structures at Upham Beach, a non-federal project. Includes FY14 non-federal share o

Project Number: 000219A

Prepared For : Contract Award

Requested By : Bunny Kimm

Multi-Year Capital Improvement Program

<u>Project Costs</u>	<u>Previous Years' Total</u>	<u>Estimated FY16</u>	<u>Approved FY17</u>	<u>Estimated FY18</u>	<u>Estimated FY19</u>	<u>Estimated FY20</u>	<u>Estimated FY21</u>	<u>Estimated FY22</u>	<u>Multi-Year Total</u>
Expenditures to Date	\$1,170,952	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,170,952
Professional Services/Design	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000
Construction	0	1,000,000	10,000,000	0	0	0	0	0	11,000,000
Testing	0	0	8,500	42,000	35,000	45,000	45,000	0	175,500
Other	0	100,000	435,000	5,000	2,500	2,500	2,500	0	547,500
Total Project Costs	\$1,170,952	\$1,120,000	\$10,443,500	\$47,000	\$37,500	\$47,500	\$47,500	\$0	\$12,913,952
Budget Adjustments									0
Adjusted Total Project Costs									\$12,913,952
 <u>Project Resources</u>									
Tourist Development	\$1,160,017	\$610,000	\$5,257,000	\$26,000	\$20,000	\$25,000	\$25,000	\$0	\$7,123,017
Other: State Grant	10,935	510,000	5,186,500	21,000	17,500	22,500	22,500	0	5,790,935
Total Project Resources	\$1,170,952	\$1,120,000	\$10,443,500	\$47,000	\$37,500	\$47,500	\$47,500	\$0	\$12,913,952
Budget Adjustments									0
Adjusted Total Project Resources									\$12,913,952

FY17 Information

Appropriation

FY 17 Adopted Budget	\$10,443,500
Budget Adjustments +/-	0
FY 17 Adjusted Budget	\$10,443,500

Year to Date Activity - FY 17

<u>Fiscal Year to Date</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Estimates</u>	<u>Total</u>
	\$0	\$34,170		\$34,170

Proposed Activity for FY 17

Low Bid: Weeks Marine, Inc.	9,535,640
Total	9,535,640

Total All Activity	\$0	\$34,170	\$9,569,810
Estimated Remaining Appropriation ⁽¹⁾			\$873,690

Notes:

(1) Estimated Remaining Appropriation at the end of FY 17 will vary, based on proposed project requirements for FY 17.