

Project Financial Overview

Parent/Budgeted Number: 002308A Highland Avenue Pipe Replacement from Jeffords Street to Pine Street

Description: Removal of the existing system and replace with an updated one.

Requested By : Rhonda Bowman

Multi-Year Capital Improvement Program				
Project Costs	CURRENT ADOPTED BUDGET			Multi-Year Total
	Adopted FY18	Estimated FY19	Estimated FY20	
Expenditures to Date	\$0	\$0	\$0	0
Acquisitions	\$0	\$0	\$0	0
Professional Services/Design	\$0	\$0	\$0	0
Construction	\$1,000,000	\$0	\$0	1,000,000
Testing	\$0	\$0	\$0	0
Other	\$0	\$0	\$0	0
Total Project Costs	\$1,000,000	\$0	\$0	1,000,000
+/- Budget Adjustments				0
Adjusted Total Project Costs				1,000,000
Project Resources				
Funding Penny	\$1,000,000	\$0	\$0	1,000,000
Unfunded	\$0	\$0	\$0	0
Other: Federal Grant	\$0	\$0	\$0	0
Total Project Resources	\$1,000,000	\$0	\$0	1,000,000
+/- Budget Adjustments				0
Adjusted Total Project Resources				1,000,000

Multi-Year Capital Improvement Program				
Project Costs	PROPOSED FY19 BUDGET SUBMITTAL			Multi-Year Total
	Estimated FY18	Estimated FY19	Estimated FY20	
Expenditures to Date	\$0	\$0	\$0	0
Acquisitions	\$0	\$0	\$0	0
Professional Services/Design	\$0	\$0	\$0	0
Construction	\$200,000	\$800,000	\$0	1,000,000
Testing	\$0	\$0	\$0	0
Other	\$0	\$0	\$0	0
Total Project Costs	\$200,000	\$800,000	\$0	1,000,000
+/- Budget Adjustments				0
Adjusted Total Project Costs				1,000,000
Project Resources				
Funding Penny	\$200,000	\$800,000	\$0	1,000,000
Unfunded	\$0	\$0	\$0	0
Other: Federal Grant	\$0	\$0	\$0	0
Total Project Resources	\$200,000	\$800,000	\$0	1,000,000
+/- Budget Adjustments				0
Adjusted Total Project Resources				1,000,000

FY18 Approved Budget (Current Year Capacity)	
Appropriation	Budget
002308A FY18 Adopted Budget	1,000,000.00
+/- Budget Adjustments	-
JPA with City of Clearwater ⁽³⁾	80,735
Grand Total	1,080,735.00
Year to Date Activity - FY 18 ⁽²⁾	YTD Activity
YTD Expenditures	35,706.45
Encumbrances	-
Grand Total	35,706.45
FY18 Budget Less YTD Activity	1,045,028.55
Result	Sufficient Funds

Project Lifecycle Capacity (Based on Current Planning Budget)	
Planned FY18 and FY19 Estimate & Budget	Planning Budget
FY18 Estimate	200,000.00
FY19 Planned Budget	800,000.00
JPA with City of Clearwater ⁽³⁾	80,735
Total Project Appropriation	1,080,735.00
Estimated FY18 and FY19 Activity ⁽⁴⁾	Total Estimate ⁽¹⁾
FY18 Estimate	200,000.00
FY19 Estimate	1,528,508.80
Low Bid	1,728,508.80
Total Project Appropriations Less Low Bid	(647,773.8) ⁽⁵⁾
Result	Insufficient Funds

Notes:

- (1) Proposed activity is the apparent low bidder Kimminga & Roodvoets ONLY. This amount does not reflect employee labor charges and miscellaneous costs associated with the project.
- (2) Estimated Remaining Appropriation at the end of FY 18 will vary, based on proposed project requirements for FY 18.
- (3) JPA with the City of Clearwater for Utility work that is part of the project.
The City has agreed to appropriate and deposit funding into escrow account for this project.
- (4) Total Estimate from Kimminga & Roodvoets low bid, expenditure schedule provided by Project Manager
- (5) To address the insufficient funds a budget amendment to move \$550,000 from 000207A's FY19 budget will be completed. 002434A Myrtle Ave Drainage (budgeted under 207A) has been placed on hold as a result of this planned budget amendment. Any additional shortfall will be addressed with an additional funding request during FY20 budget development process.

As of 06/26/2018

<u>Year to Date Activity - FY 18</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Proposed Activity</u> ⁽¹⁾	<u>Proposed FY18 Activity</u>	<u>Proposed FY19 Activity</u>
Fiscal Year to Date					
002308A Highland Avenue Pipe Replacement from Jeffords Street to Pine Street	\$ 35,706.45	\$ -	\$ 1,728,508.80	\$200,000	1,528,509
	\$ 35,706.45	\$ -	\$ 1,728,508.80	\$200,000	1,528,509

(1) Apparent low bidder Kamminga & Roodvoets, Inc. estimate