

From: [Richard Godfrey](#)
To: [Loy, Norman](#)
Subject: JWB FY18 Q1 Financials
Date: Thursday, January 18, 2018 2:25:43 PM
Attachments: [image013.png](#)
[image014.png](#)
[image016.png](#)
[image017.png](#)
[JWB Dec2017 Financials.pdf](#)

Norm:

Attached is a copy of the Juvenile Welfare Board quarterly Financial Statements. This copy is to be filed with the Board of County Commissioners of Pinellas County per the Juvenile Welfare Board Act. Please confirm that you have received this information.

Thanks,



Richard Godfrey

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JUVENILE WELFARE BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2017

Description	Governmental	PCMS	TOTALS	
	Fund General	Funds General	FY 18	FY 17
Assets				
Cash and Investments	\$ 58,453,846	\$ 122,824	\$ 58,576,670	\$ 53,270,496
Due from Other Governments	-	-	-	-
Due from Other Agencies	1,163,758	-	1,163,758	693,892
Receivables (Other/Short Term Note)	137,465	-	137,465	89,184
Prepays/Deposits	10,756	-	10,756	25,537
Furniture, Fixtures & Equipment	5,114,415	-	5,114,415	4,633,922
Accumulated Depreciation	(1,353,164)	-	(1,353,164)	(1,301,345)
Note Receivable - Long Term	93,039	-	93,039	320,772
WIP - Data Analytics	-	-	-	327,040
Total Assets	63,620,115	122,824	63,742,939	58,059,498
Deferred Outflows of Resources	1,252,538	-	1,252,538	1,252,538
Total Deferred Outflows of Resources	1,252,538	-	1,252,538	1,252,538
Total Assets & Deferred Outflow	\$ 64,872,653	\$ 122,824	\$ 64,995,477	\$ 59,312,037
Liabilities				
Vouchers & Accounts Payable	119,869	-	119,869	69,082
Other Payables	5,416	-	5,416	55,224
Accrued Liabilities	354,394	-	354,394	302,467
Pension Liability (Net)	3,488,044	-	3,488,044	3,488,044
Unearned Revenue	-	-	-	-
Total Liabilities	3,967,724	-	3,967,724	3,914,816
Deferred Inflows of Resources	153,055	-	153,055	153,055
Total Deferred Inflows of Resources	153,055	-	153,055	153,055
Fund Equity				
Investment in Fixed Assets	3,731,595	-	3,731,595	3,316,686
Retained Earnings	-	122,846	122,846	127,635
Fund Equity Unreserved	-	-	-	-
Unspendable-Note Receivable	93,039	-	93,039	320,772
Assigned-Spence Education Award	6,318	-	6,318	5,618
Assigned - Cooperman Bogue	-	-	-	-
Assigned Cash Flow Requirement	11,652,746	-	11,652,746	10,159,374
Unassigned	8,549,648	-	8,549,648	9,410,866
Excess Rev/(Exp)	36,718,529	(22)	36,718,509	31,903,218
Total Fund Equity	60,751,874	122,824	60,874,699	55,244,169
Total Liabilities & Fund Equity	64,719,598	122,824	64,842,422	59,158,984
Total Liability & Fund Equity & Deferred Inflow	\$ 64,872,653	\$ 122,824	\$ 64,995,477	\$ 59,312,037

JUVENILE WELFARE BOARD
INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR PERIOD ENDING December 31, 2017

	FY 18									FY 17 YTD Actuals	YTD Actuals Variance
	YTD Budget	Y.T.D. Actuals	YTD Variance	Monthly Budget	Monthly Actuals	Monthly Variance	FY 18 Budget	FY 18 Forecast	Forecast Variance		
REVENUE											
Property Taxes	\$ 16,031,159	\$ 46,271,078	\$ (30,239,919)	\$ 5,343,720	\$ 32,663,121	\$ (27,319,401)	\$ 64,124,634	\$ 64,124,634	\$ -	\$ 41,244,300	\$ 5,026,778
Grants	-	-	-	-	-	-	-	-	-	-	-
Interest - Investments	62,500	67,408	(4,908)	20,833	37,579	(16,746)	250,000	250,000	-	20,395	47,012.67
- Note		1,672							-		
Miscellaneous	85,423	-	85,423	28,474	-	28,474	341,691	341,691	-		
TOTAL REVENUE	16,179,081	46,340,157	(30,159,404)	5,393,028	32,700,700	(27,307,673)	64,716,325	64,716,325	-	41,264,695	5,073,790
Administration	1,921,080	1,470,068	451,011	640,360	519,361	120,999	7,684,318	7,684,318	-	1,444,006	26,062.31
Children & Families Programs*											
School Readiness	2,323,169	1,682,533	640,636	774,390	1,024,468	(250,078)	9,292,676	9,292,676	-	1,561,119	121,413.54
School Success	3,976,612	1,266,995	2,709,617	1,325,537	1,096,837	228,701	15,906,448	15,906,448	-	1,139,850	127,145.00
Prevention of Child Abuse & Neglect	5,250,975	2,934,856	2,316,119	1,750,325	1,761,386	(11,061)	21,003,899	21,003,899	-	3,499,525	(564,669.00)
Strengthening Community	1,673,750	1,045,661	628,089	557,917	330,476	227,441	6,695,197	6,695,197	-	607,306	438,355.00
Non-Operating:											
Statutory Fees	337,247	1,207,454	(870,207)	112,416	793,059	(680,643)	1,348,988	1,348,988	-	956,832	250,622.00
Technology	228,238	14,082	214,156	76,079	699	75,380	912,950	912,950	-	152,840	(138,758.00)
Other	1,768,000	0	1,768,000	589,333	-	589,333	7,072,000	7,072,000	-		-
TOTAL EXPENDITURES	15,711,070	9,621,650	7,857,421	5,237,023	5,526,285	300,071	69,916,476	69,916,476	-	9,361,478	260,171
EXCESS (Deficiency) of											
Revenue over Expenditures		36,718,509	(22,301,983)		27,174,415	(27,007,601)	(5,200,152)		-	31,903,218	4,813,619
RETAINED EARNINGS		122,846								127,635	
INVESTMENT IN FIXED ASSETS		3,731,595								3,316,686	
FUND EQUITY - JWB:											
Unspendable-Note Receivable		93,039								320,772	
Assigned-Spence Education Award		6,318								5,618	
Assigned Cash Flow Requirement		11,652,746								10,159,374	
Unassigned		8,549,648								9,410,866	
TOTAL:	\$ 15,711,070	\$ 60,874,699	\$ (22,301,983)	\$ 5,237,023	\$ 27,174,415	\$ (27,007,601)	\$ (5,200,152)	\$ -	\$ -	\$ 55,244,169	\$ 4,813,619