

## OMB Contract Review

<b>Contract Name</b>	Ordinance of the County amending the County Code Section 38-73 to add a provision that ensures that the County's annual contribution to the West Bay Drive Community Redevelopment Area Trust Fund does not exceed that of the City of Largo in any given year.				
<b>GRANICUS</b>	20-2116A	<b>Contract #</b>	N/A	<b>Date:</b>	11-16-20

**Mark all Applicable Boxes:**

Type of Contract									
CIP		Grant		Other	X	Revenue		Project	

**Contract information:**

<b>New Contract (Y/N)</b>	N	<b>Original Contract Amount</b>	
<b>Fund(s)</b>	F0001	<b>Amount of Change</b>	
<b>Cost Center(s)</b>	114300	<b>Contract Amount</b>	
<b>Program(s)</b>	1103	<b>Amount Available</b>	
<b>Account(s)</b>	5800001	<b>Included in Applicable Budget? (Y/N)</b>	
<b>Fiscal Year(s)</b>			
Description & Comments			
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)			
<p>This is a request for an ordinance by the County amending the County Code Section 38-73 to add a provision that ensures that the County's annual contribution to the West Bay Drive Community Redevelopment Area Trust Fund does not exceed that of the City of Largo in any given year.</p> <p>Based on current payment projections, the calendar year 2020 (FY21) payment is \$686,843.95. The City of Largo West Bay Drive CRA Tax Incremental Financing (TIF) revenue is included in the Adopted FY21 budget.</p>			

**Analyst: John Ondrovic**

**Ok to Sign:**

### Instructions/Checklist

1. Upon receipt of a contract and notification in Granicus, review the Agenda and Contract for language and accuracy. Make sure there are available funds, the dept is not overextending itself, was it planned, etc.
2. Complete the form above using the contract document and the County accounting & budgeting systems.
3. Use the Staff Report section to give a brief summary of the contract and include your thoughts and pertinent information.
4. Upload to Granicus as a numbered attachment.
5. Upload a copy of the contract review into the appropriate contract review Sharepoint folder. (OMB/OMB Document Library/Contract.RVW/)