

## OMB Granicus Review

<b>Granicus Title</b>	Award of bid to Preferred Materials Inc. for Fiscal Year 2024 Pavement Preservation Package 1.				
<b>Granicus ID#</b>	23-1648A	<b>Reference #</b>	23-0831	<b>Date</b>	10/30/23

**Mark all Applicable Boxes:**

Type of Review									
<b>CIP</b>	<b>X</b>	<b>Grant</b>		<b>Other</b>		<b>Revenue</b>		<b>Project</b>	<b>Various</b>

**Fiscal Information:**

<b>New Contract (Y/N)</b>	Y	<b>Original Amount</b>	\$3,936,393.00
<b>Fund(s)</b>	3001; 1001	<b>Amount of Change (+/-)</b>	
<b>Cost Center(s)</b>	414100	<b>Total Amount</b>	\$3,936,393.00
<b>Program(s)</b>	3032	<b>Amount Available</b>	<b>Total: \$3,936,393.00</b>
<b>Account(s)</b>	56XXXXX	<b>Included in Applicable Budget? (Y/N)</b>	Y*
<b>Fiscal Year(s)</b>	FY24		

### Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Award of bid to Preferred Materials Inc. for Fiscal Year 2024 Pavement Preservation Package 1.

\*The funding for this award is budgeted in the Capital Improvement Plan, under program projects 004192A Road Resurfacing & Rehabilitation PIV (Penny Funded) and 005700A Transportation Millage Capital Resurfacing Program (transportation millage funded), in FY24. Penny funding in FY24 for resurfacing projects is \$13,000,000.00 (doesn't include potential carryforward funding). Transportation Millage funding in FY24 is \$14,980,000.00 (doesn't include potential carryforward funding).

The low bid of \$3,936,393.00 was received from Preferred Materials , Inc, which was 8.2% below the engineer's estimate of \$4,287,913.41.

Please see attached program sub project reports titled "004192A Penny Resurfacing Sub Projects" and "005700A Trans Millage Resurfacing Sub Projects" for a breakdown of budget and estimates.

Staff report "Fiscal Impact" and "Recommended Action" sections updated.

**Analyst:**

**ANDREW BROWN**

**Ok to Sign:**