

OMB Granicus Review

Granicus Title	Award of bid to Preferred Materials Inc. for Fiscal Year 2024 Pavement Preservation Package 1.					
Granicus ID#	23-1648A	Reference #	23-0831	Date	10/30/23	

Mark all Applicable Boxes:

Type of Review								
CIP	X	Grant		Other		Revenue		Project

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	\$3,936,393.00
Fund(s)	3001; 1001	Amount of Change (+/-)	
Cost Center(s)	414100	Total Amount	\$3,936,393.00
Program(s)	3032	Amount Available	Total: \$3,936,393.00
Account(s)	56XXXXX	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Award of bid to Preferred Materials Inc. for Fiscal Year 2024 Pavement Preservation Package 1.

*The funding for this award is budgeted in the Capital Improvement Plan, under program projects 004192A Road Resurfacing & Rehabilitation PIV (Penny Funded) and 005700A Transportation Millage Capital Resurfacing Program (transportation millage funded), in FY24. Penny funding in FY24 for resurfacing projects is \$13,000,000.00 (doesn't include potential carryforward funding). Transportation Millage funding in FY24 is \$14,980,000.00 (doesn't include potential carryforward funding).

The low bid of \$3,936,393.00 was received from Preferred Materials , Inc, which was 8.2% below the engineer's estimate of \$4,287,913.41.

Please see attached program sub project reports titled "004192A Penny Resurfacing Sub Projects" and "005700A Trans Millage Resurfacing Sub Projects" for a breakdown of budget and estimates.

Staff report "Fiscal Impact" and "Recommended Action" sections updated.

Analyst: ANDREW BROWN

Ok to Sign: