

Margiotta, Cindy

Subject: FW: Grants - Intent to Apply Submitted to OMB - Economic Adjustment Assistance

From: Burbridge, Katherine A

Sent: Tuesday, June 19, 2018 9:44 AM

To: Margiotta, Cindy <cmargiotta@co.pinellas.fl.us>

Cc: Meidel, Mike <mmeidel@co.pinellas.fl.us>; Rivera, Jason <jrivera@co.pinellas.fl.us>; Trainer, Jacqueline <jtrainer@co.pinellas.fl.us>; Ettel, Veronica E <vettel@co.pinellas.fl.us>; Berger, William M <bberger@co.pinellas.fl.us>

Subject: RE: Grants - Intent to Apply Submitted to OMB - Economic Adjustment Assistance

OMB has no objection to the department submitting a grant application to the US Department of Commerce, Economic Development Administration (EDA) to obtain funding for the design and construction of an approximately 40,000 to 50,000 square-foot mixed-use business incubator space to facilitate and support new business enterprises. The space will be outsourced to a third party operator.

Requested funding is \$9.0 million from the FY18 EDA Economic Adjustment Assistance Disaster Recovery Program. A 25% match, \$3.0 million, of the total project cost is being proposed. Total project costs is estimated to be \$12.0 million. Match funding is currently not budgeted and is dependent on the Board of County Commissioners' approval of the project. The City of St. Petersburg is working with the County on facility location.

The Board of County Commissioners (BCC) signs off on the application. Please include this email when you send the application through Granicus to be placed on the BCC's agenda.

The OMB Grants COE is available for assistance.

Thank you.
Katherine

Katherine Burbridge, AICP, LEED AP

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