

Pinellas County Ad Valorem Tax Exemption Project Scoring

PCED Project #:	C2030349259
BD Manager Responsible:	Andrea Falvey
Project Type:	Manufacturing
Project Location:	City of Pinellas Park
Brownfield Area:	No
Manufacturing Wage Waiver:	Yes

	Project Specifics	Points Awarded	Total Points Awarded	Benefit Tier	Maximum Abatement
Capital Investment	\$46.3M	20	60	2	7 yrs./75%
Wage Level	\$54,926 / Minimum Qualifying Wage	10			
Headcount Increase	496	30			
Headcount Increase Bonus (Existing Pinellas County Companies Only)	No	0			

Capital Investment					
Capital Investment	Under \$2M	\$2M to \$10M	\$11M to \$50M	\$51M to \$100M	Above \$101M
Points Awarded	10	15	20	30	35

Wage Level					
Wage Level	Minimum Qualifying Wage	125% MQW	150% MQW	200% MQW	225%+ MQW
Points Awarded	10	15	20	30	35

Employee Headcount Increase					
Manufacturing/Target Industry Business Headcount Increase	Meets Minimum Job Creation	11-39 New Jobs	40-99 New Jobs	100-149 New Jobs	150+ New Jobs
Points Awarded	10	15	20	25	30
Non-Target Industry Company with Outside Florida Sales Project Headcount Increase	Meets Minimum Job Creation	26-74 New Jobs	75-124 New Jobs	125-174 New Jobs	175+ New Jobs
Points Awarded	10	15	20	25	30
Non-Target Industry Office Project Headcount Increase	Meets Minimum Job Creation	51-100 New Jobs	101-150 New Jobs	151-200 New Jobs	200+ New Jobs
Points Awarded	10	15	20	25	30
Bonus if Company is Increasing their Headcount by 25%: 15 pts					

Abatement Structure				
Tier Classification	Tier 1	Tier 2	Tier 3	Tier 4
Total Points Earned	30 - 49	50 - 75	76 - 99	100+
Abatement Structure: Maximum Years/Percentage	5 yrs. / 50%	7yrs / 75%	10 yrs. / 85%	10 yrs. /100%