

**STATE OF FLORIDA  
CONSTITUTIONAL OFFICER FINANCIAL REPORT FOR 2023-2024**

Name of governmental unit  
**PINELLAS COUNTY PROPERTY APPRAISER**

Address  
315 Court Street

City and zip code  
Clearwater, FL 33756

Name of chief financial officer  
Steven Knox

Title of chief financial officer  
Director, Budget & Financial Services

Telephone number 727-464-3302

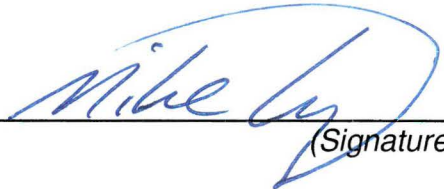
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Person who may be contacted regarding this report.  
Name Steven Knox

Telephone number 727-464-3302

**CERTIFICATION**

I do solemnly swear that the information reported herein is a true, correct and complete report of the financial position and all revenues and expenditures of my office for the year ending September 30, 2024.

  
(Signature)

**OFFICE OF PROPERTY APPRAISER**

Pinellas County, Florida

STATE OF FLORIDA  
COUNTY OF PINELLAS

Sworn to and subscribed before me this 30<sup>th</sup> day

of October, 2024, by MIKE TWITTY

  
Signature of notary public- State of Florida

SANDRA G. LEGGETT  
(Print, Type, or Stamp Commissioned Name of Notary Public)

Personally known  or Produced Identification

Type of Identification Produced \_\_\_\_\_

Type of Identification Produced \_\_\_\_\_

**SANDRA G. LEGGETT**  
Notary Public, State of Florida  
My Comm. Expires Nov. 15, 2025  
No. NH 198480

**PINELLAS COUNTY PROPERTY APPRAISER  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
September 30, 2024**

	Code	General Fund	General Long-Term Debt	Totals (memorandum only)
<b>ASSETS AND OTHER DEBITS</b>				
Cash	1010000	341,632	XXXXXX	341,632
Accounts receivable (net)	1150000		XXXXXX	0
Interest receivable	1350000		XXXXXX	0
Due from other funds	1310000		XXXXXX	
Due from Board of County Commissioners	1330700	169,427	XXXXXX	169,427
Due from other governments	1330001		XXXXXX	0
Investments (net)	1510000		XXXXXX	0
Other assets	1560000	0	XXXXXX	0
Amount to be provided-compensated absences	1890001	XXXXXX	1,139,204	1,139,204
Amount to be provided-capital leases	1890000	XXXXXX		
<b>TOTAL ASSETS AND OTHER DEBITS</b>		<b>511,059</b>	<b>1,139,204</b>	<b>1,650,263</b>
<b>LIABILITIES, EQUITY AND CREDITS</b>				
Accounts payable	2010000	36,049	XXXXXX	36,049
Accrued wages and fringe benefits	2160000	316,871	XXXXXX	316,871
Due to other funds	2070000		XXXXXX	
Due to Board of County Commissioners	2080700	148,214	XXXXXX	148,214
Due to other Constitutional Officers	2087712	1,401	XXXXXX	1,401
Due to other governments	2080001	8,525	XXXXXX	8,525
Deposits	2200000		XXXXXX	0
Deferred revenue	2230000		XXXXXX	0
Compensated absences	2390001	XXXXXX	1,139,204	1,139,204
Capital leases	2259000	XXXXXX		
<b>TOTAL LIABILITIES</b>		<b>511,059</b>	<b>1,139,204</b>	<b>1,650,263</b>
<b>EQUITY</b>				
Fund balance	2710300	0	XXXXXX	0
<b>TOTAL EQUITY</b>		<b>0</b>	<b>XXXXXX</b>	<b>0</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>511,059</b>	<b>1,139,204</b>	<b>1,650,263</b>









**PINELLAS COUNTY PROPERTY APPRAISER  
EXCESS FEE DISTRIBUTION  
For the year ended September 30, 2024**

Taxing Authority	Levied % of Total budget	Fund	Account	Center	Excess Fees FY23
<b>Excess Fee Total *</b>					<b>79,157.09</b>
					<b>79,157.09</b>
Pinellas County Municipalities	20.894566%	0001	3415601	960001	16,539.53
Pinellas County School Board	34.935619%	0001	3415601	960001	27,654.02
General Fund County	24.609469%	0001	3415601	960001	19,480.14
General Fund MSTU	2.425743%	0001	3415602	960001	1,920.15
Subtotal General	82.865396%				65,593.84
Emergency Medical Svcs	4.339829%	1006	3415601	344310	3,435.28
Library Services	0.358640%	1014	3415601	681110	283.89
Library Services East Lake Fire	0.042902%	1083	3415601	691153	33.96
East Lake Recreation	0.042902%	1084	3415601	691154	33.96
Health Department	0.410197%	1002	3415601	302010	324.70
Feather Sound Community Services	0.013444%	1082	3415601	691110	10.64
Palm Harbor MSTU	0.069824%	1081	3415601	691151	55.27
Palm Harbor Recreation	0.069824%	1081	3415601	691152	55.27
Subtotal - Taxing Authority	5.347564%				4,232.98
Fire Districts					
Belleair Bluffs	0.031696%	1050	3415601	345215	25.09
Clearwater	0.175827%	1050	3415601	345220	139.18
Dunedin	0.044680%	1050	3415601	345225	35.37
Gandy	0.003641%	1050	3415601	345230	2.88
High Point	0.126400%	1050	3415601	345260	100.05
Largo	0.113135%	1050	3415601	345235	89.55
Pinellas Park	0.050521%	1050	3415601	345240	39.99
Safety Harbor	0.009405%	1050	3415601	345245	7.44
Seminole	0.309787%	1050	3415601	345255	245.22
South Pasadena	0.003049%	1050	3415601	345270	2.41
Tarpon Springs	0.030205%	1050	3415601	345250	23.91
Tierra Verde	0.119481%	1050	3415601	345265	94.58
Subtotal Fire Districts	1.017827%				805.68
<b>BCC Total</b>	<b>89.230786%</b>				<b>70,632.49</b>
Other Taxing Units	10.769214%				8,524.60
<b>Total</b>	<b>100.000000%</b>				<b>79,157.09</b>

\* The total excess fees here is linked to the total of the amounts of excess fees due to the Board and the other taxing districts on the excess fee Expenditure sheet.

**FOOTNOTE DATA**  
**September 30, 2024**

**Cash and Cash Equivalents**

At September 30, the general ledger carrying balances were as follows:

Cash in bank	\$	341,632
	<u>\$</u>	<u>341,632</u>

**Accumulated Compensated Absences**

The change in accumulated compensated absences during the year ended September 30, 2024 and 2023, is as follows:

Compensated absences, September 30, 2023	<u>1,017,613</u>
Additions:	786,139
Retirements:	<u>664,548</u>
Compensated absences, September 30, 2024	1,139,204

**Employee Retirement System**

Contribution percentage rates by job class as of September 30, 2024

Elected official	58.68%
Regular	13.63%
Senior Management	34.52%
DROP	21.13%

Contribution to the plan for the fiscal year \$ 1,818,760

Total Covered Payroll expenditures for the fiscal year \$ 8,655,285

**Other Post Employment Benefits**

Contributions to plan for the fiscal year for retiree health care \$ 210,204



**FOOTNOTE DATA**  
**September 30, 2024**

**Operating Lease Obligations**

Enterprise Net and Equity Vehicle Leases

The following is a schedule of future minimum lease payments under operating leases, together with the present value of the net minimum lease payments, as of September 30, 2023:

Fiscal year ending: *		
2025	\$	74,531
2026		55,839
2027		37,148
2028		37,148
2029		15,478
2030		-
Thereafter		
Total minimum lease payments	\$	220,143
Less amounts representing interest		(8,321)
Present value of net minimum lease payments	\$	<u>211,822</u>

The following is the summary of changes in the operating lease liability:

	<u>October 1</u>	<u>Additions</u>	<u>Retirements</u>	<u>September 30</u>
FY 2024	\$ 102,885	\$ 157,867	\$ 48,930	\$ 211,822

**Related Party Transactions**

Costs incurred for services provided by the Board during the fiscal year

Health/Dental insurance	\$	2,364,295
Risk financing	\$	92,100
Other charges		
	\$	<u>2,456,395</u>

Total Funding provided by the Board for the fiscal year \$ 13,700,525

Amounts due to the Board at fiscal year end

Distribution of excess fees	\$	70,632
Amounts due for services	\$	77,581

Amounts due to other constitutional officers at fiscal year end \$ 1,401

Amounts due from the Board at fiscal year end \$ 169,427