

Risk Management Contract Review

Contract/ Agreement Title	Purchase and Sale Agreement with Industrial Realty Group, LLC for the Young-Rainey Science Technology and Research Center property.				
Bid/Contract#	145-0359-P	Granicus#	16-1581A	Stars#	161991
Purchasing Contact:		PID #		Amount:	\$10,100,000.00
Department	Econ Dvlp	Project/Contract Mgr:	Mike Meidel		
Type of Contract <small>(select both)</small>	Sale of Real Property		Non-Purchasing		Method of Review
Limitation of Liability?		Indemnification Language?		If PE to PE, \$768.28?	

JPA:	Choose one	Name of JPA:	Choose an item.
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Required Coverages	Add'l Language / Exclusions	Limits	Justification
Choose an item.	Sale of real estate		No insurance requirements
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			

Date/Time/Comments: Contract is for sale of real estate to private investment group. No insurance requirements are needed. We will remove property from SOV upon completion of sale.

NOTES:

Contract is for the authorization to accept a down payment for the purchase of the Star Center property.

Initial Reviewer: Rick Kahler	Date 9/6/2016
Approved By: GWhite	Date 9/8/2016
Final Approval: Virginia E. Holscher, Director	Date 9/12/2016