

RESOLUTION NO. 22-\_\_\_\_

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (BEAR CREEK COMMONS), SERIES 2023 IN THE AGGREGATE AMOUNT NOT TO EXCEED \$12,500,000 TO PROVIDE FUNDS TO FINANCE THE MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF BLUE 64<sup>TH</sup> STREET, LLC, A FLORIDA LIMITED LIABILITY COMPANY, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Bear Creek Commons), Series 2022 (the "Bonds") on behalf of Blue 64<sup>th</sup> Street, LLC, a Florida limited liability company, to provide financing for the acquisition, construction, and equipping of an elderly residential rental facility to be known as Bear Creek Commons, to consist of approximately 85 units to be located at 635 64<sup>th</sup> Street, South, St. Petersburg, Florida; and

WHEREAS, the Authority conducted a public hearing on January 5, 2023, notice of which hearing was published on December 15, 2022, on the Authority's website (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$12,500,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$12,500,000 Multifamily Housing Revenue Bonds (Bear Creek Commons), Series 2023.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2023.

BOARD OF COUNTY COMMISSIONERS  
OF PINELLAS COUNTY, FLORIDA

(SEAL)

By: \_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
[Deputy] Clerk

**EXHIBIT "A"**

Notice of Public Hearing